

**COUNTY OF VOLUSIA, FLORIDA**  
**Volusia Forever**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 1,585,996	\$ 1,585,996	\$ 1,608,937	\$ 22,941
Intergovernmental revenues	922,272	922,272	90,545	(831,727)
Charges for services	100,000	100,000	398,903	298,903
Interest revenues	133,500	133,500	(64,091)	(197,591)
Miscellaneous revenues	16,000	16,000	5,691	(10,309)
<b>Total revenues</b>	<u>2,757,768</u>	<u>2,757,768</u>	<u>2,039,985</u>	<u>(717,783)</u>
<b>EXPENDITURES</b>				
Current:				
Physical environment				
Environmental management	16,291,969	27,879,016	20,694,770	7,184,246
Total physical environment	<u>16,291,969</u>	<u>27,879,016</u>	<u>20,694,770</u>	<u>7,184,246</u>
<b>Total expenditures</b>	<u>16,291,969</u>	<u>27,879,016</u>	<u>20,694,770</u>	<u>7,184,246</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(13,534,201)</u>	<u>(25,121,248)</u>	<u>(18,654,785)</u>	<u>6,466,463</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	139,928	139,928	139,928	-
<b>Total other financing sources and (uses)</b>	<u>139,928</u>	<u>139,928</u>	<u>139,928</u>	<u>-</u>
<b>Net change in fund balances</b>	(13,394,273)	(24,981,320)	(18,514,857)	6,466,463
<b>Fund balances - beginning</b>	<u>13,394,273</u>	<u>24,981,320</u>	<u>13,534,377</u>	<u>(11,446,943)</u>
<b>Fund balances - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,980,480)</u>	<u>\$ (4,980,480)</u>

The notes to the financial statements are an integral part of this statement.