

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
Proprietary Funds
September 30, 2011

	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 12,092,441	\$ 9,133,930	\$ 2,110,069
Restricted:			
Cash and cash equivalents	10,472,697	6,074,511	-
Receivable	-	183,267	-
Receivables:			
Accounts - net	619,001	549,295	49,833
Special assessments:			
Current receivable	-	-	-
Interest receivable	-	-	-
Due from other governments	384,052	2,475,530	1,605,583
Inventories	-	5,126	746,270
Prepaid expenses	-	-	-
Total current assets	23,568,191	18,421,659	4,511,755
Noncurrent assets:			
Receivables:			
Special assessments:			
Deferred receivable	-	-	-
Capital assets:			
Land	10,016,369	34,818,861	1,047,524
Buildings	7,558,636	7,561,922	9,628,819
Improvements other than buildings	29,947,614	142,643,340	1,639,593
Equipment	11,688,164	5,686,484	27,971,448
Intangibles	-	-	1,917,990
Construction in progress	-	5,670,093	74,073
Less: accumulated depreciation	(28,984,926)	(83,944,934)	(21,610,731)
Total capital assets (net of accumulated depreciation)	30,225,857	112,435,766	20,668,716
Total noncurrent assets	30,225,857	112,435,766	20,668,716
Total assets	53,794,048	130,857,425	25,180,471

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund		Totals	Governmental Activities - Internal Service Funds
		Garbage Collection			
\$ 7,592,664	\$ 838,220	\$ 846,124		\$ 32,613,448	\$ 63,778,669
2,948,311	500,000	-		19,995,519	-
-	-	-		183,267	-
1,391,073	72,041	-		2,681,243	783,809
11,384	-	-		11,384	-
2,218	-	-		2,218	-
15,599	-	-		4,480,764	60,271
-	-	-		751,396	467,380
-	-	-		-	1,300,375
<u>11,961,249</u>	<u>1,410,261</u>	<u>846,124</u>		<u>60,719,239</u>	<u>66,390,504</u>
32,891	-	-		32,891	-
7,301,580	-	-		53,184,334	-
149,326	10,480,383	-		35,379,086	1,915,516
80,707,953	-	-		254,938,500	458,733
1,643,040	543,952	-		47,533,088	22,728,773
218,629	-	-		2,136,619	372,798
1,562,205	-	-		7,306,371	-
(31,020,680)	(1,739,835)	-		(167,301,106)	(13,687,744)
<u>60,562,053</u>	<u>9,284,500</u>	<u>-</u>		<u>233,176,892</u>	<u>11,788,076</u>
<u>60,594,944</u>	<u>9,284,500</u>	<u>-</u>		<u>233,209,783</u>	<u>11,788,076</u>
<u>72,556,193</u>	<u>10,694,761</u>	<u>846,124</u>		<u>293,929,022</u>	<u>78,178,580</u>

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Business-type Activities - Enterprise Funds

	<u>Refuse Disposal</u>	<u>Daytona Beach International Airport</u>	<u>Volusia Transportation Authority</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 127,591	\$ 2,242,080	\$ 498,867
Accrued liabilities	-	-	125,970
Due to other governments	-	40,591	2,340
Unearned revenue	-	-	150,000
Advance rents	-	79,045	-
Compensated absences payable	171,778	135,901	120,627
Estimated claims payable	-	-	-
Pollution remediation payable	160,376	16,201	1,981
Payable from restricted assets:			
Notes payable	-	208,000	-
Revenue bonds payable	-	1,925,000	-
Landfill closure costs payable	652,435	-	-
Accrued interest payable	-	893,121	-
Total current liabilities	<u>1,112,180</u>	<u>5,539,939</u>	<u>899,785</u>
Noncurrent liabilities:			
Deposits	-	182,173	-
Advances from other funds	-	-	-
Advance rents	-	2,608,485	-
Notes payable	-	1,153,000	-
Compensated absences payable	455,377	360,269	319,777
Estimated claims payable	-	-	-
Revenue bonds payable	-	25,879,259	-
Pollution remediation payable	1,420,725	198,750	-
Landfill closure costs payable	20,457,932	-	-
Net OPEB obligation	-	-	-
Total noncurrent liabilities	<u>22,334,034</u>	<u>30,381,936</u>	<u>319,777</u>
Total liabilities	<u>23,446,214</u>	<u>35,921,875</u>	<u>1,219,562</u>
NET ASSETS			
Invested in capital assets, net of related debt	30,212,208	82,189,900	20,635,214
Restricted:			
Debt service	-	1,925,000	-
Passenger facility charges program	-	1,583,267	-
Equipment replacement	-	250,000	-
Maintenance and operations	-	1,398,390	-
Unrestricted (deficit)	135,626	7,588,993	3,325,695
Total net assets	<u>\$ 30,347,834</u>	<u>\$ 94,935,550</u>	<u>\$ 23,960,909</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund		Totals	Governmental Activities - Internal Service Funds
		Garbage Collection			
\$ 774,266	\$ 51,783	\$ 393,323		\$ 4,087,910	\$ 499,520
-	-	-		125,970	-
1,180	14,146	-		58,257	-
-	-	-		150,000	-
-	-	-		79,045	-
134,403	2,371	-		565,080	163,752
-	-	-		-	5,153,750
-	-	-		178,558	-
1,114,527	-	-		1,322,527	-
645,000	490,000	-		3,060,000	-
-	-	-		652,435	-
255,746	238,569	-		1,387,436	-
<u>2,925,122</u>	<u>796,869</u>	<u>393,323</u>		<u>11,667,218</u>	<u>5,817,022</u>
334,694	-	-		516,867	-
-	597,311	-		597,311	-
-	-	-		2,608,485	-
13,630,911	-	-		14,783,911	-
356,299	6,287	-		1,498,009	434,107
-	-	-		-	8,538,043
5,737,789	8,797,168	-		40,414,216	-
-	-	-		1,619,475	-
-	-	-		20,457,932	-
-	-	-		-	12,945,613
<u>20,059,693</u>	<u>9,400,766</u>	<u>-</u>		<u>82,496,206</u>	<u>21,917,763</u>
<u>22,984,815</u>	<u>10,197,635</u>	<u>393,323</u>		<u>94,163,424</u>	<u>27,734,785</u>
39,355,052	(2,668)	-		172,389,706	11,788,076
1,966,844	-	-		3,891,844	-
-	-	-		1,583,267	-
100,000	500,000	-		850,000	-
-	-	-		1,398,390	-
8,149,482	(206)	452,801		19,652,391	38,655,719
<u>\$ 49,571,378</u>	<u>\$ 497,126</u>	<u>\$ 452,801</u>		<u>199,765,598</u>	<u>\$ 50,443,795</u>
				4,064,878	
				<u>\$ 203,830,476</u>	