

COUNTY OF VOLUSIA, FLORIDA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For The Year Ended September 30, 2011

	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
Operating Revenues:			
Charges for services	\$ 12,256,142	\$ 9,169,331	\$ 3,252,978
Miscellaneous revenues	608,206	484,840	27,524
Total operating revenues	12,864,348	9,654,171	3,280,502
Operating Expenses:			
Personal services	3,493,672	3,074,446	10,672,736
Contracted services	2,596,499	2,746,077	8,419,119
Supplies and materials	1,287,962	189,446	3,391,261
Repairs and maintenance	1,854,256	714,011	1,261,784
Utilities	137,853	912,954	155,912
Other services and charges	1,777,024	593,890	473,551
Depreciation	3,255,208	4,548,487	3,133,170
Claims and other accrued expenses	-	-	-
Total operating expenses	14,402,474	12,779,311	27,507,533
Operating income (loss)	(1,538,126)	(3,125,140)	(24,227,031)
Nonoperating Revenues (Expenses):			
Operating grants	-	2,744,030	7,619,516
Passenger facility charges	-	1,098,853	-
Interest revenues	79,748	68,595	58,892
Interest expense	-	(1,792,851)	-
Bond issuance and related administrative costs	-	(151,956)	-
Net gain (loss) on disposal of capital assets	(55,905)	(5,063)	(13,231)
Miscellaneous revenues	-	5,609	77,787
Total nonoperating revenues (expenses)	23,843	1,967,217	7,742,964
Income (loss) before contributions and transfers	(1,514,283)	(1,157,923)	(16,484,067)
Capital contributions	-	16,686,513	1,602,317
Transfers in	1,569,340	-	13,012,803
Transfers (out)	-	-	-
Change in net assets	55,057	15,528,590	(1,868,947)
Total net assets - beginning	30,292,777	79,406,960	25,829,856
Total net assets - ending	\$ 30,347,834	\$ 94,935,550	\$ 23,960,909

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund		Totals	Governmental Activities - Internal Service Funds
		Garbage Collection			
\$ 12,298,652	\$ 2,304,979	\$ 8,383,299		\$ 47,665,381	\$ 54,690,516
344,053	258	-		1,464,881	125,854
<u>12,642,705</u>	<u>2,305,237</u>	<u>8,383,299</u>		<u>49,130,262</u>	<u>54,816,370</u>
3,265,417	104,749	-		20,611,020	3,585,415
1,886,066	864,651	5,174,435		21,686,847	2,010,618
754,451	40,642	-		5,663,762	6,442,202
860,548	61,831	1,786		4,754,216	3,339,084
1,496,909	84,075	-		2,787,703	48,735
327,204	15,511	1,857,909		5,045,089	3,182,068
2,770,769	454,100	-		14,161,734	2,543,406
-	-	-		-	35,506,511
<u>11,361,364</u>	<u>1,625,559</u>	<u>7,034,130</u>		<u>74,710,371</u>	<u>56,658,039</u>
<u>1,281,341</u>	<u>679,678</u>	<u>1,349,169</u>		<u>(25,580,109)</u>	<u>(1,841,669)</u>
-	-	-		10,363,546	-
-	-	-		1,098,853	-
38,484	(746)	33,995		278,968	473,942
(851,738)	(483,159)	-		(3,127,748)	-
(78,023)	(2,826)	-		(232,805)	-
2,791	-	-		(71,408)	144,046
2,289	-	-		85,685	-
<u>(886,197)</u>	<u>(486,731)</u>	<u>33,995</u>		<u>8,395,091</u>	<u>617,988</u>
395,144	192,947	1,383,164		(17,185,018)	(1,223,681)
427,266	-	-		18,716,096	192,217
-	-	-		14,582,143	112,000
-	-	(1,569,340)		(1,569,340)	-
<u>822,410</u>	<u>192,947</u>	<u>(186,176)</u>		<u>14,543,881</u>	<u>(919,464)</u>
<u>48,748,968</u>	<u>304,179</u>	<u>638,977</u>			<u>51,363,259</u>
<u>\$ 49,571,378</u>	<u>\$ 497,126</u>	<u>\$ 452,801</u>			<u>\$ 50,443,795</u>
				(18,580)	
				<u>\$ 14,525,301</u>	