

**COUNTY OF VOLUSIA, FLORIDA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For The Year Ended September 30, 2011**

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Refuse Disposal</u>	<u>Daytona Beach International Airport</u>	<u>Volusia Transportation Authority</u>
<b>Cash Flows from Operating Activities</b>			
Receipts from customers and users	\$ 12,374,097	\$ 9,266,435	\$ 3,252,978
Payments to suppliers	(7,376,140)	(5,456,227)	(13,967,491)
Payments to employees	(3,566,617)	(3,098,247)	(10,693,576)
Other operating revenue	608,206	484,840	27,524
<b>Net cash provided (used) by operating activities</b>	<u>2,039,546</u>	<u>1,196,801</u>	<u>(21,380,565)</u>
<b>Cash Flows from Noncapital Financing Activities</b>			
Transfers to other funds	-	-	-
Transfers from other funds	1,569,340	-	13,012,803
Subsidy from federal/state grants	-	2,699,357	7,619,516
<b>Net cash provided (used) by noncapital financing activities</b>	<u>1,569,340</u>	<u>2,699,357</u>	<u>20,632,319</u>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Capital contributions	-	-	-
Acquisition and construction of capital assets	(922,577)	(17,077,200)	(1,679,793)
Principal paid on capital debt	-	(1,882,336)	-
Interest and other costs paid on capital debt	-	(1,831,821)	-
Proceeds from issuance of notes to acquire capital assets	-	-	-
Proceeds from sale of capital assets	142,804	546	39,604
Proceeds from insurance	-	-	77,787
Receipts from capital grants	-	16,199,988	1,372,780
<b>Net cash provided (used) by capital and related financing activities</b>	<u>(779,773)</u>	<u>(4,590,823)</u>	<u>(189,622)</u>
<b>Cash Flows from Investing Activities</b>			
Interest revenues	79,748	68,595	58,892
<b>Net cash provided (used) by investing activities</b>	<u>79,748</u>	<u>68,595</u>	<u>58,892</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	2,908,861	(626,070)	(878,976)
Cash and cash equivalents at beginning of year	<u>19,656,277</u>	<u>15,834,511</u>	<u>2,989,045</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 22,565,138</u>	<u>\$ 15,208,441</u>	<u>\$ 2,110,069</u>
<b>Cash and Cash Equivalents Classified As:</b>			
Current assets	\$ 12,092,441	\$ 9,133,930	\$ 2,110,069
Restricted assets	10,472,697	6,074,511	-
<b>Total cash and cash equivalents</b>	<u>\$ 22,565,138</u>	<u>\$ 15,208,441</u>	<u>\$ 2,110,069</u>

The notes to the financial statements are an integral part of this statement.

**Business-type Activities - Enterprise Funds (cont'd)**

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund		Totals	Governmental Activities - Internal Service Funds
		Garbage Collection			
\$ 12,560,663	\$ 2,299,150	\$ 8,383,299		\$ 48,136,622	\$ 54,829,792
(5,347,302)	(1,080,093)	(7,043,033)		(40,270,286)	(46,969,770)
(3,299,542)	(104,727)	-		(20,762,709)	(3,665,356)
344,053	258	-		1,464,881	125,854
<u>4,257,872</u>	<u>1,114,588</u>	<u>1,340,266</u>		<u>(11,431,492)</u>	<u>4,320,520</u>
-	-	(1,569,340)		(1,569,340)	-
-	-	-		14,582,143	112,000
-	-	-		10,318,873	-
-	-	(1,569,340)		23,331,676	112,000
443,835	-	-		443,835	-
(7,058,885)	(9,701)	-		(26,748,156)	(3,252,643)
(1,655,256)	(465,000)	-		(4,002,592)	-
(784,878)	(496,074)	-		(3,112,773)	-
2,057,895	-	-		2,057,895	-
2,791	-	-		185,745	177,875
2,289	-	-		80,076	20,090
-	-	-		17,572,768	-
<u>(6,992,209)</u>	<u>(970,775)</u>	<u>-</u>		<u>(13,523,202)</u>	<u>(3,054,678)</u>
38,484	(746)	33,995		278,968	473,942
<u>38,484</u>	<u>(746)</u>	<u>33,995</u>		<u>278,968</u>	<u>473,942</u>
(2,695,853)	143,067	(195,079)		(1,344,050)	1,851,784
<u>13,236,828</u>	<u>1,195,153</u>	<u>1,041,203</u>		<u>53,953,017</u>	<u>61,926,885</u>
<u>\$ 10,540,975</u>	<u>\$ 1,338,220</u>	<u>\$ 846,124</u>		<u>\$ 52,608,967</u>	<u>\$ 63,778,669</u>
\$ 7,592,664	\$ 838,220	\$ 846,124		\$ 32,613,448	\$ 63,778,669
2,948,311	500,000	-		19,995,519	-
<u>\$ 10,540,975</u>	<u>\$ 1,338,220</u>	<u>\$ 846,124</u>		<u>\$ 52,608,967</u>	<u>\$ 63,778,669</u>

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**For The Year Ended September 30, 2011**

**Business-type Activities - Enterprise Funds**

	<u>Refuse Disposal</u>	<u>Daytona Beach International Airport</u>	<u>Volusia Transportation Authority</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>			
Operating income (loss)	\$ (1,538,126)	\$ (3,125,140)	\$ (24,227,031)
Depreciation	3,255,208	4,548,487	3,133,170
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	133,507	182,226	(34,652)
Decrease in due from other funds	80,581	11,159	-
Decrease in due from component units	-	-	-
(Increase) decrease in due from other governments	(96,133)	(17,236)	-
(Increase) decrease in inventories	-	(2,297)	33,626
(Increase) in prepaid expenses	-	-	-
Increase (decrease) in accounts and contracts payable	(107,797)	(44,440)	(33,713)
(Decrease) in due to component units	-	-	-
Increase (decrease) in due to other governments	-	37,086	(170,161)
Increase in accrued liabilities	-	-	7,518
(Decrease) in deposits payable	-	(263,247)	-
(Decrease) in unearned revenue	-	(79,045)	-
Increase in estimated claims payable	-	-	-
Increase (decrease) in compensated absences payable	(72,945)	(23,801)	(20,840)
Increase in landfill closure costs	531,156	-	-
(Decrease) in pollution remediation payable	(145,905)	(26,951)	(68,482)
Increase in net OPEB obligation	-	-	-
<b>Total adjustments</b>	<u>3,577,672</u>	<u>4,321,941</u>	<u>2,846,466</u>
<b>Net cash provided (used) by operating activities</b>	<u>\$ 2,039,546</u>	<u>\$ 1,196,801</u>	<u>\$ (21,380,565)</u>
<b>Noncash Investing, Capital, and Financing Activities:</b>			
Contributions of capital assets from other sources	\$ -	\$ -	\$ -
Capital asset purchases on account	-	996,554	-

The notes to the financial statements are an integral part of this statement.

## Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund		Totals	Governmental Activities - Internal Service Funds
		Garbage Collection			
\$ 1,281,341	\$ 679,678	\$ 1,349,169		\$ (25,580,109)	\$ (1,841,669)
2,770,769	454,100	-		14,161,734	2,543,406
75,587	(5,829)	-		350,839	127,479
-	-	-		91,740	23,079
-	-	-		-	7,603
236,631	-	-		123,262	(18,885)
-	-	-		31,329	(60,373)
-	-	-		-	(1,246,478)
(23,149)	(12,273)	(8,903)		(230,275)	119,086
(155)	-	-		(155)	-
1,180	(1,110)	-		(133,005)	(22,711)
-	-	-		7,518	-
(50,207)	-	-		(313,454)	-
-	-	-		(79,045)	-
-	-	-		-	2,137,210
(34,125)	22	-		(151,689)	(79,941)
-	-	-		531,156	-
-	-	-		(241,338)	-
-	-	-		-	2,632,714
<u>2,976,531</u>	<u>434,910</u>	<u>(8,903)</u>		<u>14,148,617</u>	<u>6,162,189</u>
\$ 4,257,872	\$ 1,114,588	\$ 1,340,266		\$ (11,431,492)	\$ 4,320,520
\$ -	\$ -	\$ -		\$ -	\$ 192,217
391,550	-	-		1,388,104	-