

COUNTY OF VOLUSIA, FLORIDA
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended September 30, 2011

	<u>Volunteer Firefighters Pension Trust Fund</u>
ADDITIONS	
Contributions:	
Employer	\$ -
Total contributions	<u>-</u>
Investment earnings:	
Net decrease in fair value of investments	(101,764)
Interest	19,727
Dividends	37,579
Total investment earnings	<u>(44,458)</u>
Total additions	<u>(44,458)</u>
 DEDUCTIONS	
Benefits	64,766
Administrative expenses	18,271
Total deductions	<u>83,037</u>
Change in net assets	(127,495)
 Net assets - beginning of year	 <u>4,185,859</u>
 Net assets - end of year	 <u>\$ 4,058,364</u>

The notes to the financial statements are an integral part of this statement.