COUNTY OF VOLUSIA, FLORIDA Statement of Net Assets Component Units September 30, 2011

ASSETS		Clerk of the Circuit Court		Volusia County Law Library		Emergency Medical Foundation, Inc.		Total	
Receivables: Accounts - net 10,609 - 834,864 845,473 Employee - - 195,131 195,131 195,131 Due from other government 9,256 - 2,714 11,970 Due from other governments 75,690 - - 75,690 Inventories - - 494,934 494,934 Prepaid items/expenses 5,312 - 313,203 318,515 Land - - 142,502 142,502 Buildings - - 39,436 996,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 110,448 548 633,753 744,749 Accound liabilities 195,285 - - 195,285 Due to ther governments 481,578 - - 734,745 Due to ther governments 481,578 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>									
Accounts - net 10,609 - 834,864 845,473 Employee - - 195,131 195,131 Due from primary government 9,256 - 2,714 11,970 Due from other governments 75,690 - - 75,690 Inventories - 494,934 494,934 494,934 Prepaid items/expenses 5,312 - 313,203 318,515 Land - - 142,502 142,502 Buildings - - 39,436 956,668 996,104 Equipment 6,543,591 166,303 4,694,713 11,401,934 Accoundulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 110,448 548 633,753 744,749 Accound liabilities 195,285 - 195,285 - 195,285 Due to primary governments 481,578 - 195,285 - 195,285 Due to ther governments 481		\$	9,717,388	\$	475,814	\$	501,885	\$	10,695,087
Employee - - 195,131 195,131 Due from primary government 9,256 - 2,714 11,970 Due from other governments 75,690 - 75,690 Inventories - 494,934 494,934 Prepaid items/expenses 5,312 - 313,203 318,515 Land - - 142,502 142,502 142,502 Buildings - - 39,436 956,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 110,448 548 633,753 744,749 Accumul liabilities 195,285 - 195,285 - 195,285 Due to primary government 734,745 - 734,745 - 734,745 Due to primary governments 481,578 - 481,578 - 195,285 Due within one year:									
Due from primary government 9,256 - 2,714 11,970 Due from other governments 75,690 - - 75,690 Inventories - 494,934 494,934 Prepaid items/expenses 5,312 - 313,203 318,515 Land - - 142,502 142,502 Buildings - - 320,633 320,633 Leasehold improvements - 39,436 956,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 111,713,974 501,164 4,280,322 16,495,460 LIABILITIES - - 195,285 - - 195,285 Due to primary government 734,745 - - 734,745 Due to primary governments 481,578 - - 481,578 Due within one year: Compensated absences payable			10,609		-				
Due from other governments 75,690 - - 75,690 Inventories - - 494,934 494,934 Prepaid items/expenses 5,312 - 313,203 318,515 Land - - 142,502 142,502 Buildings - - 320,633 320,633 Leasehold improvements - 39,436 956,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 110,448 548 633,753 744,749 Accounts and contracts payable 110,448 548 633,753 744,749 Accoured liabilities 195,285 - - 195,285 Due to primary government 734,745 - 734,745 Due to other governments 481,578 - - 481,578 Due within one year: - - 731,940 -			-		-				
Inventories - - 494,934 494,934 Prepaid items/expenses 5,312 - 313,203 318,515 Land - - 142,502 142,502 Buildings - - 320,633 320,633 Leasehold improvements - 39,436 956,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 110,713,974 501,164 4,280,322 16,495,460 LIABILITIES Accounts and contracts payable 110,448 548 633,753 744,749 Accounts and contracts payable 110,448 548 633,753 744,749 Accounts and contracts payable 195,285 - - 195,285 Due to other governments 481,578 - 481,578 Due to other governments 481,578 - - 79,771 Non-current liabilitises: Due					-		2,714		
Prepaid items/expenses 5,312 - 313,203 318,515 Land - - 142,502 142,502 Buildings - - 320,633 320,633 Leasehold improvements - 39,436 956,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 11,713,974 501,164 4,280,322 16,495,460 LIABILITIES - 195,285 - - 195,285 Due to primary government 734,745 - - 734,745 Due to other governments 481,578 - - 481,578 Due to other governments 79,771 - - 737,71 Non-current liabilities: Due within one year: - - 355,472 - - 329,570 Due in more than one year: - - 731,940 - - 7			75,690		-		-		
Land - - 142,502 142,502 Buildings - 320,633 320,633 320,633 Leasehold improvements - 39,436 956,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 11,713,974 501,164 4,280,322 16,495,460 LIABILITIES Accurud liabilities 195,285 - 195,285 Due to primary government 734,745 - 734,745 Due to other governments 481,578 - 481,578 Due to other governments 79,771 - 79,771 Non-current liabilities: Due within one year: - 329,570 - 329,570 Compensated absences payable 731,940 - - 731,940 Net OPEB obligation 329,570 - 329,570 - 329,570 Total liabilities 3,018,809 548			-		-		,		,
Buildings - - 320,633 320,633 Leasehold improvements - 39,436 956,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 11,713,974 501,164 4,280,322 16,495,460 LIABILITIES Accounts and contracts payable 110,448 548 633,753 744,749 Accrued liabilities 195,285 - - 195,285 - 734,745 Due to primary governments 481,578 - - 481,578 - 481,578 Due outhin one year: Compensated absences payable 355,472 - - 355,472 Due in more than one year: Compensated absences payable 731,940 - 731,940 Compensated absences payable 3,018,809 548 633,753 3,653,110 NET ASSETS 3,018,809 548 633,753 3,653,110			5,312		-				
Leasehold improvements - 39,436 956,668 996,104 Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 11,713,974 501,164 4,280,322 16,495,460 LIABILITIES Accounts and contracts payable 110,448 548 633,753 744,749 Accrued liabilities 195,285 - - 195,285 Due to primary government 734,745 - 734,745 Due to other governments 481,578 - 481,578 Due to other governments 79,771 - - 79,771 Non-current liabilities: 0 - 731,940 - - 731,940 Net OPEB obligation 329,570 - - 329,570 - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719			-		-				
Equipment 6,543,591 163,630 4,694,713 11,401,934 Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 11,713,974 501,164 4,280,322 16,495,460 LIABILITIES Accounts and contracts payable 110,448 548 633,753 744,749 Accrued liabilities 195,285 - - 195,285 Due to primary government 734,745 - 734,745 Due to other governments 481,578 - 481,578 Due to other governments 355,472 - 79,771 Non-current liabilities: - 355,472 - 355,472 Due in more than one year: - - 31,940 - - 329,570 Compensated absences payable 3,018,809 548 633,753 3,653,110 NET ASSETS - - 3,018,809 548 633,759 3,858,660			-		-				
Accumulated depreciation (4,647,872) (177,716) (4,176,925) (9,002,513) Total assets 11,713,974 501,164 4,280,322 16,495,460 LIABILITIES Accounts and contracts payable 110,448 548 633,753 744,749 Accrued liabilities 195,285 - - 195,285 - - 734,745 Due to primary government 734,745 - - 734,745 - - 734,745 Due to other governments 481,578 - - 481,578 - - 481,578 - - 79,771 Non-current liabilities: Due within one year: - - 355,472 - - 355,472 Due in more than one year: - - 329,570 - - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS - 1,895,719 25,350 1,937,591 3,858,660			-		,				
Total assets 11,713,974 501,164 4,280,322 16,495,460 LIABILITIES Accounts and contracts payable 110,448 548 633,753 744,749 Accrued liabilities 195,285 - - 195,285 Due to primary government 734,745 - - 734,745 Due to other governments 481,578 - - 79,771 Non-current liabilities: 79,771 - - 79,771 Non-current liabilities: 0ue within one year: - - 355,472 - - 355,472 Due in more than one year: Compensated absences payable 329,570 - - 731,940 Net OPEB obligation 329,570 - - 329,570 - 329,570 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660									
LIABILITIES Accounts and contracts payable 110,448 548 633,753 744,749 Accrued liabilities 195,285 - - 195,285 Due to primary government 734,745 - - 734,745 Due to other governments 481,578 - - 481,578 Deposits 79,771 - - 79,771 Non-current liabilities: 0 - 79,771 - - 79,771 Due within one year: Compensated absences payable 355,472 - - 355,472 Due in more than one year: Compensated absences payable 731,940 - - 731,940 Net OPEB obligation 329,570 - - 329,570 - 329,570 - 329,570 - 329,570 - 329,570 3,653,110 - 1829,570 3,653,110 - - 3,018,809 548 633,753 3,653,110 - - - 3,558,660 - - - <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	•								
Accounts and contracts payable 110,448 548 633,753 744,749 Accrued liabilities 195,285 - - 195,285 Due to primary government 734,745 - - 734,745 Due to other governments 481,578 - - 481,578 Deposits 79,771 - - 79,771 Non-current liabilities: - 79,771 - 79,771 Due within one year: - - 355,472 - - 355,472 Due in more than one year: - - - 731,940 Net OPEB obligation 329,570 - - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Total assets		11,713,974		501,164		4,280,322		16,495,460
Accrued liabilities 195,285 - - 195,285 Due to primary government 734,745 - 734,745 Due to other governments 481,578 - 481,578 Deposits 79,771 - - 79,771 Non-current liabilities: - - 79,771 - - 79,771 Non-current liabilities: - - - 355,472 - - 355,472 Due in more than one year: - - - 355,472 - - 355,472 Due in more than one year: - - - 329,570 - - 329,570 Compensated absences payable 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	LIABILITIES								
Due to primary government 734,745 - - 734,745 Due to other governments 481,578 - - 481,578 Deposits 79,771 - - 79,771 Non-current liabilities: - - 79,771 - - 79,771 Non-current liabilities: - - - 79,771 - - 79,771 Non-current liabilities: - - - 355,472 - - - 355,472 Due in more than one year: - - - - 731,940 Net OPEB obligation 329,570 - - 329,570 - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Accounts and contracts payable		110,448		548		633,753		744,749
Due to other governments 481,578 - - 481,578 Deposits 79,771 - - 79,771 Non-current liabilities: Due within one year: - 355,472 - - 355,472 Due in more than one year: - - - 355,472 - - 355,472 Due in more than one year: - - - 731,940 - - 731,940 Net OPEB obligation 329,570 - - 329,570 - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Accrued liabilities		195,285		-		-		195,285
Deposits 79,771 - - 79,771 Non-current liabilities: Due within one year: - - 79,771 Compensated absences payable 355,472 - - 355,472 Due in more than one year: - - 731,940 - - 731,940 Net OPEB obligation 329,570 - - 329,570 - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Due to primary government		734,745		-		-		734,745
Non-current liabilities: Due within one year: Compensated absences payable355,472355,472Due in more than one year: Compensated absences payable731,940731,940Net OPEB obligation329,570329,570Total liabilities3,018,809548633,7533,653,110NET ASSETS Invested in capital assets, net of related debt1,895,71925,3501,937,5913,858,660	Due to other governments		481,578		-		-		481,578
Due within one year: 355,472 - - 355,472 Due in more than one year: - - - 731,940 Compensated absences payable 731,940 - - 731,940 Net OPEB obligation 329,570 - - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Deposits		79,771		-		-		79,771
Compensated absences payable 355,472 - - 355,472 Due in more than one year: - - - 731,940 Compensated absences payable 731,940 - - 731,940 Net OPEB obligation 329,570 - 329,570 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Non-current liabilities:								
Due in more than one year: 731,940 - 731,940 Compensated absences payable 731,940 - 731,940 Net OPEB obligation 329,570 - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Due within one year:								
Compensated absences payable 731,940 - - 731,940 Net OPEB obligation 329,570 - 329,570 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Compensated absences payable		355,472		-		-		355,472
Net OPEB obligation 329,570 - 329,570 Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Due in more than one year:								
Total liabilities 3,018,809 548 633,753 3,653,110 NET ASSETS Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Compensated absences payable		731,940		-		-		731,940
NET ASSETSInvested in capital assets, net of related debt1,895,71925,3501,937,5913,858,660	Net OPEB obligation		329,570		-		-		329,570
Invested in capital assets, net of related debt 1,895,719 25,350 1,937,591 3,858,660	Total liabilities		3,018,809		548		633,753		3,653,110
net of related debt 1,895,719 25,350 1,937,591 3,858,660	NET ASSETS								
net of related debt 1,895,719 25,350 1,937,591 3,858,660	Invested in capital assets,								
	•		1,895,719		25,350		1,937,591		3,858,660
	Restricted:		, ,		,		, ,		
Public record modernization 4,782,650 4,782,650	Public record modernization		4,782,650		-		-		4,782,650
Court technology 2,106,134 2,106,134	Court technology				-		-		
Court programs 972,172 - 972,172					-		-		
Future severance payments 286,889 - 286,889			, –		-		286,889		
Unrestricted (deficit) (1,061,510) 475,266 1,422,089 835,845			(1,061,510)		475,266		,		
Total net assets \$ 8,695,165 \$ 500,616 \$ 3,646,569 \$ 12,842,350		\$		\$		\$		\$	

The notes to the financial statements are an integral part of this statement.