

**COUNTY OF VOLUSIA, FLORIDA**  
**Statement of Net Assets**  
**Component Units**  
**September 30, 2011**

	<b>Clerk of the Circuit Court</b>	<b>Volusia County Law Library</b>	<b>Emergency Medical Foundation, Inc.</b>	<b>Total</b>
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 9,717,388	\$ 475,814	\$ 501,885	\$ 10,695,087
Receivables:				
Accounts - net	10,609	-	834,864	845,473
Employee	-	-	195,131	195,131
Due from primary government	9,256	-	2,714	11,970
Due from other governments	75,690	-	-	75,690
Inventories	-	-	494,934	494,934
Prepaid items/expenses	5,312	-	313,203	318,515
Land	-	-	142,502	142,502
Buildings	-	-	320,633	320,633
Leasehold improvements	-	39,436	956,668	996,104
Equipment	6,543,591	163,630	4,694,713	11,401,934
Accumulated depreciation	(4,647,872)	(177,716)	(4,176,925)	(9,002,513)
<b>Total assets</b>	<b>11,713,974</b>	<b>501,164</b>	<b>4,280,322</b>	<b>16,495,460</b>
<b>LIABILITIES</b>				
Accounts and contracts payable	110,448	548	633,753	744,749
Accrued liabilities	195,285	-	-	195,285
Due to primary government	734,745	-	-	734,745
Due to other governments	481,578	-	-	481,578
Deposits	79,771	-	-	79,771
Non-current liabilities:				
Due within one year:				
Compensated absences payable	355,472	-	-	355,472
Due in more than one year:				
Compensated absences payable	731,940	-	-	731,940
Net OPEB obligation	329,570	-	-	329,570
<b>Total liabilities</b>	<b>3,018,809</b>	<b>548</b>	<b>633,753</b>	<b>3,653,110</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	1,895,719	25,350	1,937,591	3,858,660
Restricted:				
Public record modernization	4,782,650	-	-	4,782,650
Court technology	2,106,134	-	-	2,106,134
Court programs	972,172	-	-	972,172
Future severance payments	-	-	286,889	286,889
Unrestricted (deficit)	(1,061,510)	475,266	1,422,089	835,845
<b>Total net assets</b>	<b>\$ 8,695,165</b>	<b>\$ 500,616</b>	<b>\$ 3,646,569</b>	<b>\$ 12,842,350</b>

The notes to the financial statements are an integral part of this statement.