

COUNTY OF VOLUSIA, FLORIDA
SCHEDULE OF PASSENGER FACILITY CHARGES (PFC) COLLECTED AND EXPENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	Quarter Ended December 31, 2010	Quarter Ended March 31, 2011	Quarter Ended June 30, 2011	Quarter Ended September 30, 2011	Year Ended September 30, 2011
PFC Revenues Received	\$ 176,045	\$ 323,329	\$ 312,296	\$ 262,759	\$ 1,074,429
Interest Earned	4,628	4,761	4,013	4,011	17,413
Total PFC Revenues Received	<u>\$ 180,673</u>	<u>\$ 328,090</u>	<u>\$ 316,309</u>	<u>\$ 266,770</u>	1,091,842
Expenditures	<u>\$ (180,673)</u>	<u>\$ (328,090)</u>	<u>\$ (316,309)</u>	<u>\$ (266,770)</u>	(1,091,842)
PFC Cash Available at September 30, 2010					1,400,000
PFC Cash Available at September 30, 2011				<u>\$</u>	<u>1,400,000</u>

Reconciliation to Restricted Net Assets for PFC Program as of September 30, 2010:

PFC Cash Available	\$ 1,400,000
PFC Due From Airlines	183,267
Restricted Net Assets for PFC Program	<u>\$ 1,583,267</u>

* The restricted net assets is comprised of \$1,583,267 and can be used for debt service on the terminal facility. Of the total approved expenditures as of September 30, 2011 of \$29,469,817, \$12,180,144 remains to be spent for financing and interest and \$1,017,915 for terminal facility construction under application 2 (96-02-C-03-DAB).