

**COUNTY OF VOLUSIA, FLORIDA**  
**Ponce Inlet Port Authority Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2011**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 1,646,504	\$ 1,660,050	\$ 13,546
Intergovernmental revenues	-	5,577	5,577
Charges for services	293,000	361,852	68,852
Interest revenues	106,000	60,751	(45,249)
Miscellaneous revenues	-	384	384
<b>Total revenues</b>	<u>2,045,504</u>	<u>2,088,614</u>	<u>43,110</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	4,564,415	1,180,065	3,384,350
Culture/recreation	4,547,998	349,168	4,198,830
<b>Total expenditures</b>	<u>9,112,413</u>	<u>1,529,233</u>	<u>7,583,180</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(7,066,909)</u>	<u>559,381</u>	<u>7,626,290</u>
<b>Net change in fund balances</b>	(7,066,909)	559,381	7,626,290
<b>Fund balances - beginning</b>	<u>7,271,459</u>	<u>7,485,414</u>	<u>213,955</u>
<b>Fund balances - ending</b>	<u>\$ 204,550</u>	<u>\$ 8,044,795</u>	<u>\$ 7,840,245</u>