

COUNTY OF VOLUSIA, FLORIDA
Subordinate Lien Sales Tax Revenue Bonds Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Interest revenues	\$ -	\$ 51,614	\$ 51,614
Total revenues	<u>-</u>	<u>51,614</u>	<u>51,614</u>
EXPENDITURES			
Debt service:			
Principal retirement	4,210,000	4,210,000	-
Interest and fiscal charges	2,122,477	2,119,669	2,808
Total expenditures	<u>6,332,477</u>	<u>6,329,669</u>	<u>2,808</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,332,477)</u>	<u>(6,278,055)</u>	<u>54,422</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	6,088,942	5,884,831	(204,111)
Total other financing sources and (uses)	<u>6,088,942</u>	<u>5,884,831</u>	<u>(204,111)</u>
Net change in fund balances	(243,535)	(393,224)	(149,689)
Fund balances - beginning	<u>1,027,624</u>	<u>1,027,624</u>	<u>-</u>
Fund balances - ending	<u>\$ 784,089</u>	<u>\$ 634,400</u>	<u>\$ (149,689)</u>