

COUNTY OF VOLUSIA, FLORIDA
Installment Purchase Agreements Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
EXPENDITURES			
Debt service:			
Principal retirement	\$ 8,841,000	\$ 8,841,000	\$ -
Interest and fiscal charges	412,292	309,767	102,525
Total expenditures	<u>9,253,292</u>	<u>9,150,767</u>	<u>102,525</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,253,292)</u>	<u>(9,150,767)</u>	<u>102,525</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	9,253,292	9,150,767	(102,525)
Issuance of refunding notes payable	16,389,000	16,389,000	-
Payment to refunded note escrow agent	(16,389,000)	(16,389,000)	-
Total other financing sources and (uses)	<u>9,253,292</u>	<u>9,150,767</u>	<u>(102,525)</u>
Net change in fund balances	-	-	-
Fund balances - beginning	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>