

**COUNTY OF VOLUSIA, FLORIDA**  
**Ocean Center Expansion Capital Project Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**From Inception and for the Year Ended September 30, 2011**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
<b>REVENUES</b>				
Intergovernmental revenues	\$ 1,119,319	\$ -	\$ 1,119,319	\$ -
Interest revenues	7,066,530	(2,774)	7,063,756	2,000,000
Miscellaneous revenues	7,537	-	7,537	2,123,048
<b>Total revenues</b>	<u>8,193,386</u>	<u>(2,774)</u>	<u>8,190,612</u>	<u>4,123,048</u>
<b>EXPENDITURES</b>				
Debt service:				
Bond issuance costs	1,841,689	-	1,841,689	1,841,689
Capital outlay	80,710,796	1,484,974	82,195,770	81,837,171
<b>Total expenditures</b>	<u>82,552,485</u>	<u>1,484,974</u>	<u>84,037,459</u>	<u>83,678,860</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(74,359,099)</u>	<u>(1,487,748)</u>	<u>(75,846,847)</u>	<u>(79,555,812)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	10,357,449	-	10,357,449	13,357,449
Issuance of notes/bonds payable	74,710,000	-	74,710,000	66,198,363
Discount on notes/bonds payable	(9,258,664)	-	(9,258,664)	-
Premium on notes/bonds payable	174,105	-	174,105	-
<b>Total other financing sources and (uses)</b>	<u>75,982,890</u>	<u>-</u>	<u>75,982,890</u>	<u>79,555,812</u>
<b>Net change in fund balances</b>	<u>\$ 1,623,791</u>	<u>(1,487,748)</u>	<u>\$ 136,043</u>	<u>\$ -</u>
<b>Fund balances - beginning</b>		<u>1,623,791</u>		
<b>Fund balances - ending</b>		<u>\$ 136,043</u>		