

**COUNTY OF VOLUSIA, FLORIDA**  
**Bond Funded Road Program Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**From Inception and for the Year Ended September 30, 2011**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
<b>REVENUES</b>				
Interest revenues	\$ 10,732,645	\$ 182,313	\$ 10,914,958	\$ 1,730,156
<b>Total revenues</b>	<u>10,732,645</u>	<u>182,313</u>	<u>10,914,958</u>	<u>1,730,156</u>
<b>EXPENDITURES</b>				
Debt service:				
Bond issuance costs	986,561	-	986,561	1,203,156
Capital outlay	45,899,180	3,176,610	49,075,790	61,542,000
<b>Total expenditures</b>	<u>46,885,741</u>	<u>3,176,610</u>	<u>50,062,351</u>	<u>62,745,156</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(36,153,096)</u>	<u>(2,994,297)</u>	<u>(39,147,393)</u>	<u>(61,015,000)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)	(837,238)	-	(837,238)	(4,000,000)
Issuance of notes/bonds payable	64,215,000	-	64,215,000	65,015,000
Premium on notes/bonds payable	2,335,227	-	2,335,227	-
<b>Total other financing sources and (uses)</b>	<u>65,712,989</u>	<u>-</u>	<u>65,712,989</u>	<u>61,015,000</u>
<b>Net change in fund balances</b>	<u>\$ 29,559,893</u>	<u>(2,994,297)</u>	<u>\$ 26,565,596</u>	<u>\$ -</u>
<b>Fund balances - beginning</b>		<u>29,559,893</u>		
<b>Fund balances - ending</b>		<u>\$ 26,565,596</u>		