

COUNTY OF VOLUSIA, FLORIDA
Trails Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2011

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Interest revenues	\$ 913,317	\$ 52,815	\$ 966,132	\$ 250,000
Miscellaneous revenues	84,940	-	84,940	376,750
Total revenues	<u>998,257</u>	<u>52,815</u>	<u>1,051,072</u>	<u>626,750</u>
EXPENDITURES				
Capital outlay	4,814,331	663,642	5,477,973	19,888,763
Total expenditures	<u>4,814,331</u>	<u>663,642</u>	<u>5,477,973</u>	<u>19,888,763</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,816,074)</u>	<u>(610,827)</u>	<u>(4,426,901)</u>	<u>(19,262,013)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	7,359,970	1,000,000	8,359,970	12,934,359
Transfers (out)	(2,511,106)	(71,959)	(2,583,065)	(3,432,346)
Issuance of notes/bonds payable	6,460,000	-	6,460,000	9,760,000
Total other financing sources and (uses)	<u>11,308,864</u>	<u>928,041</u>	<u>12,236,905</u>	<u>19,262,013</u>
Net change in fund balances	<u>\$ 7,492,790</u>	317,214	<u>\$ 7,810,004</u>	<u>\$ -</u>
Fund balances - beginning		<u>7,492,790</u>		
Fund balances - ending		<u>\$ 7,810,004</u>		