

**COUNTY OF VOLUSIA, FLORIDA**  
**Information Technology Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**From Inception and for the Year Ended September 30, 2011**

|  | <u>Prior Years</u>  | <u>Current Year</u> | <u>Total to Date</u> | <u>Project<br/>Authorization</u> |
|--|---------------------|---------------------|----------------------|----------------------------------|
| <b>REVENUES</b>  |                     |                     |                      |                                  |
| Interest revenues  | \$ 1,384,142        | \$ 52,847           | \$ 1,436,989         | \$ 731,830                       |
| <b>Total revenues</b>  | <u>1,384,142</u>    | <u>52,847</u>       | <u>1,436,989</u>     | <u>731,830</u>                   |
| <b>EXPENDITURES</b>  |                     |                     |                      |                                  |
| Capital outlay   | 25,660,589          | 3,324,463           | 28,985,052           | 50,569,491                       |
| <b>Total expenditures</b>  | <u>25,660,589</u>   | <u>3,324,463</u>    | <u>28,985,052</u>    | <u>50,569,491</u>                |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b> | <u>(24,276,447)</u> | <u>(3,271,616)</u>  | <u>(27,548,063)</u>  | <u>(49,837,661)</u>              |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                     |                     |                      |                                  |
| Transfers in   | 19,225,446          | -                   | 19,225,446           | 19,225,446                       |
| Issuance of notes/bonds payable                                      | 13,813,000          | -                   | 13,813,000           | 30,612,215                       |
| <b>Total other financing<br/>sources and (uses)</b>                  | <u>33,038,446</u>   | <u>-</u>            | <u>33,038,446</u>    | <u>49,837,661</u>                |
| <b>Net change in fund balances</b>                                   | <u>\$ 8,761,999</u> | <u>(3,271,616)</u>  | <u>\$ 5,490,383</u>  | <u>\$ -</u>                      |
| <b>Fund balances - beginning</b>                                     |                     | <u>8,761,999</u>    |                      |                                  |
| <b>Fund balances - ending</b>  |                     | <u>\$ 5,490,383</u> |                      |                                  |