

COUNTY OF VOLUSIA, FLORIDA
Other Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2011

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Intergovernmental revenues	\$ 318,205	\$ -	\$ 318,205	\$ 1,514,018
Charges for services	191	-	191	-
Interest revenues	11,857,372	4,044	11,861,416	9,365,304
Miscellaneous revenues	3,114,527	3,192	3,117,719	6,633,311
Total revenues	<u>15,290,295</u>	<u>7,236</u>	<u>15,297,531</u>	<u>17,512,633</u>
EXPENDITURES				
Bond Issuance	1,259,287	-	1,259,287	1,366,148
Capital outlay	114,971,502	4,488,651	119,460,153	136,483,428
Total expenditures	<u>116,230,789</u>	<u>4,488,651</u>	<u>120,719,440</u>	<u>137,849,576</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(100,940,494)</u>	<u>(4,481,415)</u>	<u>(105,421,909)</u>	<u>(120,336,943)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	23,542,737	563,394	24,106,131	38,182,323
Transfers (out)	(8,806,292)	-	(8,806,292)	(10,067,380)
Issuance of notes/bonds payable	103,780,000	-	103,780,000	101,905,000
Premium on notes/bonds payable	123,353	-	123,353	-
Payment to refunded bond	(9,683,000)	-	(9,683,000)	(9,683,000)
Total other financing sources and (uses)	<u>108,956,798</u>	<u>563,394</u>	<u>109,520,192</u>	<u>120,336,943</u>
Net change in fund balances	<u>\$ 8,016,304</u>	<u>(3,918,021)</u>	<u>\$ 4,098,283</u>	<u>\$ -</u>
Fund balances - beginning		<u>8,016,304</u>		
Fund balances - ending		<u>\$ 4,098,283</u>		