

COUNTY OF VOLUSIA, FLORIDA
Internal Service Funds
Combining Statement of Net Assets
September 30, 2011

	<u>Computer Replacement</u>	<u>Vehicle Maintenance</u>	<u>Insurance</u>
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 2,742,305	\$ 4,688,332	\$ 23,247,309
Receivables:			
Accounts - net	-	-	783,809
Due from other governments	-	60,271	-
Inventories	-	467,380	-
Prepaid expenses	-	-	1,300,375
Total current assets	<u>2,742,305</u>	<u>5,215,983</u>	<u>25,331,493</u>
Noncurrent assets:			
Capital assets:			
Buildings	-	1,915,516	-
Improvements other than buildings	-	458,733	-
Equipment	3,076,552	19,534,060	118,161
Intangibles	-	-	372,798
Less accumulated depreciation	<u>(1,309,675)</u>	<u>(12,279,328)</u>	<u>(98,741)</u>
Total capital assets (net of accumulated depreciation)	<u>1,766,877</u>	<u>9,628,981</u>	<u>392,218</u>
Total noncurrent assets	<u>1,766,877</u>	<u>9,628,981</u>	<u>392,218</u>
Total assets	<u>4,509,182</u>	<u>14,844,964</u>	<u>25,723,711</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	-	484,790	14,730
Compensated absences payable	-	124,985	34,922
Estimated claims payable	-	-	2,286,750
Total current liabilities	<u>-</u>	<u>609,775</u>	<u>2,336,402</u>
Noncurrent liabilities:			
Compensated absences payable	-	331,333	92,579
Estimated claims payable	-	-	8,538,043
Net OPEB obligation	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>331,333</u>	<u>8,630,622</u>
Total liabilities	<u>-</u>	<u>941,108</u>	<u>10,967,024</u>
NET ASSETS			
Invested in capital assets	1,766,877	9,628,981	392,218
Unrestricted	<u>2,742,305</u>	<u>4,274,875</u>	<u>14,364,469</u>
Total net assets	<u>\$ 4,509,182</u>	<u>\$ 13,903,856</u>	<u>\$ 14,756,687</u>

<u>Employee Group Insurance</u>	<u>Total</u>
\$ 33,100,723	\$ 63,778,669
-	783,809
-	60,271
-	467,380
-	1,300,375
<u>33,100,723</u>	<u>66,390,504</u>
-	1,915,516
-	458,733
-	22,728,773
-	372,798
-	(13,687,744)
<u>-</u>	<u>11,788,076</u>
<u>-</u>	<u>11,788,076</u>
<u>33,100,723</u>	<u>78,178,580</u>
-	499,520
3,845	163,752
<u>2,867,000</u>	<u>5,153,750</u>
<u>2,870,845</u>	<u>5,817,022</u>
10,195	434,107
-	8,538,043
<u>12,945,613</u>	<u>12,945,613</u>
<u>12,955,808</u>	<u>21,917,763</u>
<u>15,826,653</u>	<u>27,734,785</u>
-	11,788,076
<u>17,274,070</u>	<u>38,655,719</u>
<u>\$ 17,274,070</u>	<u>\$ 50,443,795</u>