

**SCHEDULE 2
COUNTY OF VOLUSIA, FLORIDA
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS**

	<u>Fiscal Year 2011</u>	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2009</u>	<u>Fiscal Year 2008</u>
Expenses				
Governmental Activities				
General government	\$ 59,471,178	\$ 68,474,891	\$ 66,181,105	\$ 65,706,978
Public safety	138,420,443	138,711,417	142,200,482	141,825,138
Physical environment	4,755,602	6,623,263	6,508,365	4,844,235
Transportation	34,966,084	28,992,740	28,633,671	32,280,300
Economic environment	17,121,483	20,469,936	19,973,864	24,765,595
Human services	22,262,198	22,913,545	20,750,157	21,539,157
Culture/recreation	46,672,687	51,613,063	52,581,962	48,117,236
Payments to component units	-	-	-	-
Interest on long-term debt	9,293,008	9,653,950	10,232,969	10,234,858
Total governmental activities expenses	<u>332,962,683</u>	<u>347,452,805</u>	<u>347,062,575</u>	<u>349,313,497</u>
Business-type Activities				
Refuse disposal	14,301,386	15,382,143	20,022,046	16,806,398
Daytona Beach International Airport	14,870,531	15,298,781	15,952,429	16,517,443
Volusia Transportation Authority	27,520,764	21,936,449	20,511,281	21,420,408
Water and sewer utilities	12,324,243	12,035,452	12,354,869	12,127,737
Parking garage	2,112,649	2,115,123	2,303,761	2,333,966
Garbage collection	7,034,130	7,042,577	7,026,079	6,839,157
Total business-type activities expenses	<u>78,163,703</u>	<u>73,810,525</u>	<u>78,170,465</u>	<u>76,045,109</u>
Total primary government expenses	<u>\$ 411,126,386</u>	<u>\$ 421,263,330</u>	<u>\$ 425,233,040</u>	<u>\$ 425,358,606</u>
Program Revenues				
Governmental Activities				
Charges for services:				
General government	\$ 12,351,788	\$ 13,343,619	\$ 13,820,164	\$ 14,965,646
Public safety	20,758,090	20,717,027	21,205,555	22,030,802
Physical environment	583,482	596,465	5,122,650	5,392,455
Transportation	6,066,988	5,613,379	2,073,765	1,840,607
Economic environment	1,229,006	512,897	385,305	327,139
Human services	381,997	615,021	1,277,072	1,284,408
Culture/recreation	7,221,609	6,827,531	6,635,285	6,100,676
Operating grants and contributions	26,978,909	30,108,237	27,608,244	30,682,179
Capital grants and contributions	12,840,617	16,535,782	26,322,290	21,059,366
Total governmental activities program revenues	<u>88,412,486</u>	<u>94,869,958</u>	<u>104,450,330</u>	<u>103,683,278</u>
Business-type Activities				
Charges for services:				
Refuse disposal	12,864,348	13,679,763	15,662,243	17,755,422
Daytona Beach International Airport	9,657,573	8,837,966	8,422,591	9,316,359
Volusia Transportation Authority	3,280,502	3,215,803	3,123,768	3,871,781
Water and sewer utilities	12,642,705	12,597,332	11,527,237	11,718,440
Parking garage	2,305,237	2,267,595	2,023,642	2,037,245
Garbage collection	8,383,299	8,377,968	6,026,019	6,259,355
Operating grants and contributions	10,363,546	9,469,186	8,720,566	6,906,691
Capital grants and contributions	19,814,949	11,217,672	6,089,166	10,698,278
Total business-type activities program revenues	<u>79,312,159</u>	<u>69,663,285</u>	<u>61,595,232</u>	<u>68,563,571</u>
Total primary government program revenues	<u>\$ 167,724,645</u>	<u>\$ 164,533,243</u>	<u>\$ 166,045,562</u>	<u>\$ 172,246,849</u>
Net (expense)/revenue				
Governmental activities	\$ (244,550,197)	\$ (252,582,847)	\$ (242,612,245)	\$ (245,630,219)
Business-type activities	1,148,456	(4,147,240)	(16,575,233)	(7,481,538)
Total primary governmental net (expense)	<u>\$ (243,401,741)</u>	<u>\$ (256,730,087)</u>	<u>\$ (259,187,478)</u>	<u>\$ (253,111,757)</u>

Fiscal Year 2007	Fiscal Year 2006	Fiscal Year 2005	Fiscal Year 2004	Fiscal Year 2003	Fiscal Year 2002
\$ 70,228,570	\$ 63,570,846	\$ 58,773,973	\$ 60,201,162	\$ 52,409,065	\$ 47,633,863
138,869,352	140,169,412	126,272,315	118,220,075	89,117,559	81,040,981
4,788,992	5,294,803	5,906,176	7,064,094	3,494,932	3,332,412
28,270,664	34,706,556	37,312,003	32,057,217	33,352,585	22,244,744
22,771,836	24,962,203	19,846,710	19,370,815	19,480,920	18,676,948
22,402,203	19,002,622	19,077,825	19,300,232	17,292,510	19,854,129
48,458,527	47,169,456	41,629,072	35,145,161	36,754,899	32,129,919
-	-	-	-	3,853,893	4,517,620
11,886,552	11,947,707	10,161,557	6,112,983	5,633,890	7,137,363
<u>347,676,696</u>	<u>346,823,605</u>	<u>318,979,631</u>	<u>297,471,739</u>	<u>261,390,253</u>	<u>236,567,979</u>
17,984,653	14,222,458	15,249,106	14,980,309	14,800,016	14,480,653
16,174,175	15,343,982	15,312,142	14,607,474	14,614,962	13,001,798
22,396,148	19,821,457	19,181,600	17,093,796	16,746,195	15,741,373
11,076,104	10,551,462	9,869,034	9,204,723	9,540,476	8,423,059
-	-	-	-	-	-
6,604,343	6,568,672	4,736,623	5,043,940	4,986,474	4,583,894
<u>74,235,423</u>	<u>66,508,031</u>	<u>64,348,505</u>	<u>60,930,242</u>	<u>60,688,123</u>	<u>56,230,777</u>
<u>\$ 421,912,119</u>	<u>\$ 413,331,636</u>	<u>\$ 383,328,136</u>	<u>\$ 358,401,981</u>	<u>\$ 322,078,376</u>	<u>\$ 292,798,756</u>
\$ 17,109,033	\$ 17,309,649	\$ 15,804,196	\$ 13,249,681	\$ 12,648,255	\$ 13,228,950
18,687,290	19,035,383	18,144,615	15,977,935	14,510,712	13,309,690
5,058,992	4,996,137	2,295,812	2,637,816	2,907,130	2,611,853
2,226,950	3,123,122	2,374,845	2,394,390	10,232,917	8,199,205
293,284	610,191	886,464	593,520	775,065	486,107
1,648,997	2,676,678	2,432,288	1,727,478	700,203	585,102
6,119,464	5,551,850	5,364,969	6,270,178	7,128,358	6,520,318
29,950,519	25,163,448	34,604,270	43,020,783	20,924,034	24,462,856
25,518,670	34,278,269	27,323,066	17,193,699	9,560,273	8,650,125
<u>106,613,199</u>	<u>112,744,727</u>	<u>109,230,525</u>	<u>103,065,480</u>	<u>79,386,947</u>	<u>78,054,206</u>
19,068,791	19,028,068	18,976,470	20,255,568	17,539,438	15,046,539
8,868,233	8,249,735	8,473,386	8,472,115	7,608,383	8,780,824
4,964,817	4,360,059	2,367,802	2,310,667	2,174,343	2,175,205
12,177,352	12,050,591	10,245,259	10,468,073	9,296,508	8,439,101
-	-	-	-	-	-
5,860,701	5,818,616	5,559,368	4,530,789	4,412,547	4,414,068
8,435,992	8,047,720	10,602,513	9,224,015	8,276,511	8,261,840
12,380,427	21,168,331	8,605,661	8,866,409	12,705,270	13,117,440
<u>71,756,313</u>	<u>78,723,120</u>	<u>64,830,459</u>	<u>64,127,636</u>	<u>62,013,000</u>	<u>60,235,017</u>
<u>\$ 178,369,512</u>	<u>\$ 191,467,847</u>	<u>\$ 174,060,984</u>	<u>\$ 167,193,116</u>	<u>\$ 141,399,947</u>	<u>\$ 138,289,223</u>
\$ (241,063,497)	\$ (234,078,878)	\$ (209,749,106)	\$ (194,406,259)	\$ (182,003,306)	\$ (158,513,773)
(2,479,110)	12,215,089	481,954	3,197,394	1,324,877	4,004,240
<u>\$ (243,542,607)</u>	<u>\$ (221,863,789)</u>	<u>\$ (209,267,152)</u>	<u>\$ (191,208,865)</u>	<u>\$ (180,678,429)</u>	<u>\$ (154,509,533)</u>

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	<u>Fiscal Year 2011</u>	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2009</u>	<u>Fiscal Year 2008</u>
General revenues and other changes in net assets				
Governmental Activities				
Property tax	\$ 197,901,152	\$ 228,686,586	\$ 236,246,448	\$ 229,442,548
Sales tax	15,375,748	15,250,772	15,493,143	17,199,118
Public service tax	11,308,758	12,069,457	11,178,942	11,056,723
Gas tax	14,793,484	14,977,943	15,138,028	15,069,088
Tourist and convention development taxes	13,708,186	13,584,657	13,575,138	15,184,641
State revenue sharing not restricted				
to specific programs	6,635,951	6,434,236	6,493,676	7,307,990
Franchise fees	-	-	-	-
Intergovernmental revenues not restricted				
to specific programs	1,072,179	893,026	886,911	873,313
Interest revenue	2,956,730	4,672,090	12,941,682	17,407,890
Miscellaneous	2,789,980	3,123,133	2,936,053	2,376,560
Grants and contributions not restricted				
to specific programs	-	-	-	1,887,180
Transfers	<u>(13,012,803)</u>	<u>(8,346,811)</u>	<u>(10,011,830)</u>	<u>(9,038,191)</u>
Total governmental activities	<u>253,529,365</u>	<u>291,345,089</u>	<u>304,878,191</u>	<u>308,766,860</u>
Business-type Activities				
Property tax	-	-	-	-
Gas tax	-	-	-	-
Interest revenue	278,968	470,424	1,240,857	2,061,421
Miscellaneous	85,074	424,203	76,385	295,761
Transfers	<u>13,012,803</u>	<u>8,346,811</u>	<u>10,011,830</u>	<u>9,038,191</u>
Total business-type activities program revenues	<u>13,376,845</u>	<u>9,241,438</u>	<u>11,329,072</u>	<u>11,395,373</u>
Total primary government	<u>\$ 266,906,210</u>	<u>\$ 300,586,527</u>	<u>\$ 316,207,263</u>	<u>\$ 320,162,233</u>
Change in net assets				
Governmental activities	\$ 8,979,168	\$ 38,762,242	\$ 62,265,946	\$ 63,136,641
Business-type activities	<u>14,525,301</u>	<u>5,094,198</u>	<u>(5,246,161)</u>	<u>3,913,835</u>
Total primary government	<u>\$ 23,504,469</u>	<u>\$ 43,856,440</u>	<u>\$ 57,019,785</u>	<u>\$ 67,050,476</u>

Note: This schedule reports financial information using the accrual basis of accounting

Source: County of Volusia, Financial and Administrative Services

<u>Fiscal Year 2007</u>	<u>Fiscal Year 2006</u>	<u>Fiscal Year 2005</u>	<u>Fiscal Year 2004</u>	<u>Fiscal Year 2003</u>	<u>Fiscal Year 2002</u>
\$ 232,285,247	\$ 220,695,273	\$ 191,197,296	\$ 164,538,239	\$ 143,248,245	\$ 131,413,001
18,709,880	19,741,407	19,603,709	17,817,913	18,383,901	17,257,335
11,903,133	11,946,663	11,291,789	9,637,743	9,986,661	10,163,040
15,892,687	15,894,619	16,077,270	14,441,948	13,842,150	13,582,166
15,915,050	15,326,233	14,706,515	15,233,225	12,497,616	11,801,600
7,979,478	8,575,722	7,892,351	7,771,352	6,959,478	1,087,900
-	-	-	405,243	628,556	641,906
775,965	662,439	771,762	570,127	687,689	6,245,895
25,260,222	18,889,528	7,997,105	2,980,661	3,607,991	5,763,912
2,556,935	4,123,776	1,206,959	1,708,388	2,203,818	2,189,736
-	-	1,012,246	508,988	84,821	1,556,118
<u>(9,162,712)</u>	<u>(9,435,184)</u>	<u>(5,740,148)</u>	<u>(4,886,148)</u>	<u>(4,609,148)</u>	<u>(6,129,625)</u>
<u>322,115,885</u>	<u>306,420,476</u>	<u>266,016,854</u>	<u>230,727,679</u>	<u>207,521,778</u>	<u>195,572,984</u>
-	-	-	534	53	22
-	-	-	1,050,000	1,050,000	1,050,000
2,634,851	2,087,229	4,226,819	1,158,788	663,010	1,088,827
659,431	497,138	143,672	109,581	1,104,534	-
<u>9,162,712</u>	<u>9,435,184</u>	<u>5,740,148</u>	<u>4,886,148</u>	<u>4,609,148</u>	<u>6,129,625</u>
<u>12,456,994</u>	<u>12,019,551</u>	<u>10,110,639</u>	<u>7,205,051</u>	<u>7,426,745</u>	<u>8,268,474</u>
<u>\$ 334,572,879</u>	<u>\$ 318,440,027</u>	<u>\$ 276,127,493</u>	<u>\$ 237,932,730</u>	<u>\$ 214,948,523</u>	<u>\$ 203,841,458</u>
\$ 81,052,388	\$ 72,341,598	\$ 56,267,748	\$ 36,321,420	\$ 25,518,472	\$ 37,059,211
<u>9,977,884</u>	<u>24,234,640</u>	<u>10,592,593</u>	<u>10,402,445</u>	<u>8,751,622</u>	<u>12,272,714</u>
<u>\$ 91,030,272</u>	<u>\$ 96,576,238</u>	<u>\$ 66,860,341</u>	<u>\$ 46,723,865</u>	<u>\$ 34,270,094</u>	<u>\$ 49,331,925</u>