

**SCHEDULE 4
COUNTY OF VOLUSIA, FLORIDA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	<u>Fiscal Year 2011</u>	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2009</u>	<u>Fiscal Year 2008</u>
Revenues				
Taxes	\$ 238,669,336	\$ 270,956,206	\$ 275,169,710	\$ 270,383,700
Licenses and permits	1,109,543	1,546,966	1,958,965	2,220,396
Intergovernmental revenue	56,421,658	63,740,759	67,494,581	61,913,487
Charges for services	43,041,396	42,152,509	44,544,279	44,174,849
Fines and forfeitures	5,160,014	4,382,167	5,008,904	5,057,155
Interest revenues	2,487,506	4,004,135	11,077,092	15,410,562
Miscellaneous revenues	3,762,016	5,721,787	6,731,706	12,838,381
Special assessments levied/impact fees	1,880,831	3,680,434	3,849,849	9,933,323
Total revenues	<u>352,532,300</u>	<u>396,184,963</u>	<u>415,835,086</u>	<u>421,931,853</u>
Expenditures				
General government	55,336,107	60,334,999	62,613,896	64,039,056
Public safety	135,679,162	138,713,544	144,159,170	144,618,476
Physical environment	27,073,361	7,058,487	7,526,680	6,431,589
Transportation	35,488,607	38,123,061	38,013,877	39,305,369
Economic environment	18,433,459	20,390,318	19,926,346	24,820,634
Human services	21,768,440	22,505,460	20,004,912	21,597,464
Culture/recreation	41,838,212	41,678,673	48,774,202	46,951,305
Payment to component units	-	-	-	-
Debt service:				
Principal	22,782,150	25,552,000	18,191,000	19,186,869
Interest	8,730,395	9,155,384	9,819,162	10,612,779
Capital outlay	14,305,099	17,053,765	41,453,867	67,162,395
Total expenditures	<u>381,434,992</u>	<u>380,565,691</u>	<u>410,483,112</u>	<u>444,725,936</u>
Excess of revenues over (under) expenditures	<u>(28,902,692)</u>	<u>15,619,272</u>	<u>5,351,974</u>	<u>(22,794,083)</u>
Other Financing Sources (Uses)				
Transfers in	51,135,532	66,947,315	50,584,720	60,198,809
Transfers (out)	(64,260,335)	(75,312,446)	(60,596,550)	(69,237,000)
Bonds/notes issued	22,010,000	-	22,403,000	-
Refunding bonds issued	-	-	5,812,000	42,605,000
Premium on notes/bonds payable	-	-	-	4,398,128
Discount on notes/bonds payable	-	-	-	-
Payments to escrow agent	(16,389,000)	-	(7,184,687)	(46,951,318)
Total other financing sources (uses)	<u>(7,503,803)</u>	<u>(8,365,131)</u>	<u>11,018,483</u>	<u>(8,986,381)</u>
Net change in fund balances	<u>\$ (36,406,495)</u>	<u>\$ 7,254,141</u>	<u>\$ 16,370,457</u>	<u>\$ (31,780,464)</u>
Debt service as a percentage of noncapital expenditures	9.52%	10.16%	8.18%	8.49%

Note: This schedule reports financial information using the modified accrual basis of accounting

Source: County of Volusia, Financial and Administrative Services

<u>Fiscal Year 2007</u>	<u>Fiscal Year 2006</u>	<u>Fiscal Year 2005</u>	<u>Fiscal Year 2004</u>	<u>Fiscal Year 2003</u>	<u>Fiscal Year 2002</u>
\$ 276,387,844	\$ 263,983,820	\$ 233,541,683	\$ 204,654,441	\$ 180,141,668	\$ 167,229,798
2,452,062	3,127,191	3,171,295	2,527,549	2,229,734	2,218,641
66,436,648	72,788,119	72,619,417	72,946,471	55,296,652	55,828,966
45,014,422	47,022,429	40,808,180	34,046,837	31,233,160	28,371,969
5,519,667	6,726,124	4,697,128	5,571,142	6,092,936	6,124,791
22,961,056	17,361,386	7,399,800	2,780,869	3,388,587	5,476,841
6,144,137	6,457,645	4,665,788	7,716,075	5,292,367	5,535,450
8,902,493	9,957,930	14,226,572	11,348,546	8,820,207	7,747,764
<u>433,818,329</u>	<u>427,424,644</u>	<u>381,129,863</u>	<u>341,591,930</u>	<u>292,495,311</u>	<u>278,534,220</u>
67,479,972	62,450,397	56,895,277	57,609,004	50,028,847	46,762,751
141,370,697	140,125,376	126,654,876	118,408,978	88,769,309	86,251,548
5,869,682	6,160,387	6,333,724	11,847,076	13,045,839	4,206,555
49,520,724	41,763,843	48,655,089	32,684,613	35,358,482	34,056,707
22,537,707	27,071,388	19,876,146	19,371,188	19,584,159	18,708,831
22,821,137	20,732,762	19,740,593	19,188,471	17,357,254	19,725,734
47,816,949	46,629,412	41,222,441	37,792,957	34,517,892	32,344,540
-	-	-	-	4,691,824	4,517,620
16,254,320	15,124,236	13,858,737	13,324,463	11,284,718	14,150,426
11,217,426	11,649,336	10,142,692	7,155,881	8,339,069	6,859,735
66,808,598	42,400,461	12,164,860	2,732,750	2,401,298	8,333,028
<u>451,697,212</u>	<u>414,107,598</u>	<u>355,544,435</u>	<u>320,115,381</u>	<u>285,378,691</u>	<u>275,917,475</u>
<u>(17,878,883)</u>	<u>13,317,046</u>	<u>25,585,428</u>	<u>21,476,549</u>	<u>7,116,620</u>	<u>2,616,745</u>
82,188,137	60,244,506	56,121,375	42,332,714	35,301,291	36,545,093
(92,525,849)	(70,854,690)	(63,036,523)	(48,593,862)	(39,910,439)	(41,162,093)
13,400,000	47,634,000	71,380,000	72,460,000	6,755,000	7,543,040
-	-	-	-	30,820,000	-
-	123,353	2,335,227	174,105	21,033	-
-	-	-	(9,258,664)	(23,807)	-
-	-	-	-	(30,136,177)	(2,894,250)
<u>3,062,288</u>	<u>37,147,169</u>	<u>66,800,079</u>	<u>57,114,293</u>	<u>2,826,901</u>	<u>31,790</u>
<u>\$ (14,816,595)</u>	<u>\$ 50,464,215</u>	<u>\$ 92,385,507</u>	<u>\$ 78,590,842</u>	<u>\$ 9,943,521</u>	<u>\$ 2,648,535</u>
7.87%	7.90%	7.77%	7.07%	7.73%	8.70%