SCHEDULE 10 COUNTY OF VOLUSIA, FLORIDA RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING LAST SIX FISCAL YEARS

LIMITED TAX GENERAL OBLIGATION BONDS

GENERAL BONDED DEBT OUTSTANDING

Fiscal Year	General Obligation Bonds		Less: Amounts Restricted to Principal Payments		Net General Bonded Debt Outstanding		Percentage of Personal Income	Percentage of Assessed Value of Taxable Property	Per Capita	
2011	\$	29,985,000	\$	2,235,000	\$	27,750,000	0.24	0.08	\$	55.94
2010		32,145,000		2,160,000		29,985,000	0.25	0.08		58.92
2009		34,230,000		2,085,000		32,145,000	0.25	0.07		62.35
2008		36,245,000		2,015,000		34,230,000	0.26	0.06		66.14
2007		38,190,000		1,945,000		36,245,000	0.29	0.06		71.35
2006		39,875,000		1,685,000		38,190,000	0.27	0.07		75.80

Note: During fiscal year 2006, the County of Volusia issued \$39,875,000 Volusia Forever Limited Tax general obligation bonds to provide resources to acquire environmentally sensitive lands. This bond issue was approved in a referendum in November 2000, providing for a tax levy of up to \$0.20 per \$1,000 of taxable value for a twenty year period.

Source: County of Volusia, Financial and Administrative Services