



Internal Audit Report

2021-04 – VOLUSIA FOREVER PROGRAM, FY 2020

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Internal Auditor

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July 23, 2021

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Internal Auditor

July 23, 2021

Honorable Members of the County Council and County Manager

Ladies and Gentlemen:

I am pleased to present audit report 2021-04 over the Volusia Forever program for fiscal year 2020 (FY 2020). The objective of this audit was to provide information to Council and the County Manager an evaluation of the Volusia Forever program during FY 2020. The audit included a review of minutes, resolutions, and financial transactions during the year.

I conducted this audit in accordance with the *International Standards for the Professional Practice of Internal Auditing*, except for the requirement of an external quality control review. Those standards require that I plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for my findings and conclusions based on audit objectives. I believe that the evidence obtained provides reasonable basis for my findings and conclusions. The audit was performed in the months of June and July 2021.

I appreciate the assistance of the departmental staff involved that oversees the Volusia Forever program as well as the budget and accounting staff for their support during this audit.

Jonathan Edwards, CIA, CPFO
Internal Auditor

Background

The Volusia Forever program was a grass-roots initiative resulting from a citizen approved referendum passed on November 7, 2000, Resolution 2000-155. The objectives were to:

- Acquire and improve environmentally sensitive, water resource and outdoor recreation lands
- Conserve the County's unique ecological character and to preserve valuable ecosystems for future generations
- Conserve, maintain, and where necessary, restore the natural environment and provide access for the enjoyment and education of the public
- Ensure sufficient quantities of water are available to meet the current and future needs of the natural systems and citizens of the state
- Promote an appreciation of the state's natural assets and improvement of quality of life for a broad range of outdoor recreational opportunities and develop necessary infrastructure, where compatible with the resource values of and management objectives for such lands
- Acquire, protect, preserve, and restore open space, greenways and public access is necessary that was not fully met by previous acquisition programs
- Protect the integrity of ecological systems to provide multiple benefits, including preservation of habitat, recreation space for urban as well as rural areas and water recharge
- Manage public lands with a long-term financial commitment to ensure that the natural resource values of such lands are protected and the public has the opportunity to enjoy the lands to their fullest potential
- Set specific guidelines for an acquisition and improvement program to ensure effective and successful completion

The ballot initiative provided an approved levy of an additional ad valorem tax not to exceed 1/5 mill for 20 years and the authorization to issue limited tax general obligation bonds not to exceed \$40 million in order to finance these properties.

The resolution further states it is the intent of the program to:

- Achieve maximum impact by partnering with other entities through award or acceptance of grants, joint projects and other cooperative efforts
- Use funds to apply for matching grants awarded under the Florida Forever Program or other grant funding

Acquired lands are to be managed and maintained to the extent practical to ensure a balance between public access and restoration and protection of their natural state and condition. Public access and use will be determined in the management plans.

Resolution 2000-155, the enabling resolution, provided many acquisition objectives and gave priority to properties that would achieve a combination of conservation goals, recreational opportunities, improving water resources, and natural groundwater recharge. Over time, different resolutions have been passed by Council to modify certain elements and to establish an advisory committee.

Resolutions for the advisory committee were approved and outlined the purpose, goals, memberships, and terms of members. The committee set criteria and ranking guides for the acquisition program. The committee was suspended in 2011 after the last acquisition exhausted the Volusia Forever proceeds.

Nominations for potential land acquisitions were accepted from governmental entities, conservation organizations, or individual owners. Each application had to meet the criteria established in the Volusia Forever resolutions and state a public purpose for the restoration, conservation, or preservation of environmentally sensitive, water resource protection, resource based recreation lands and water areas, and provide public use opportunities. Properties were initially reviewed by County staff ("staff") and given to the committee for scoring and ranking. Properties were presented in priority-ranking with group "A" properties given the highest importance. Eligible properties were then recommended to Council. Once approved, staff took steps towards acquiring the property.

Group A property listing was maintained and regularly modified no less than twice a year by Council based on a combination of factors including final site ranking, negotiated sale price relative to appraised value, availability of matching funds, urgency of purchase, based on imminent threat of loss, or other factors.

Staff ensured appraisals were completed and complied with the requirements that if the property is over \$500,000 then two appraisals were completed; if between \$100,000 and \$500,000 that one appraisal was completed; if less than \$100,000 that the current estimated market value on file with the County Property Appraiser was completed. Staff also ensured appropriate environmental audits and surveys were conducted. Staff also managed the negotiations on pricing with the property owner. Once all items were obtained and sale price negotiated, Council would approve the purchase. Staff would then take steps to close on the property.

In 2002, Council approved resolution 2002-218 which established the small lot acquisition program to supplement the larger acquisition program. It included sensitive lands in antiquated platted subdivisions, small in size or had no limited physical access and/or infrastructure. The goal was to assemble enough contiguous small lots into ecologically significant tracts. Due to these lots having low assessed value, the procedures were modified in regards to limited survey and appraisal reports.

The enabling resolution granted a 10-percent set aside each year to ensure adequate funding for the public access, land management, and improvements on the Volusia Forever acquisitions. The County employs certain ideals and objectives for the management of these conservation lands to protect and enhance the ecosystem's integrity, function, biodiversity, fire management, stewardship, wildlife habitat, and public trails. To accomplish this, the county at times will sell forest products and other renewable resources and maintain agricultural and other leases. The Parks, Recreation, and Cultural Division manage the land.

The ad valorem tax revenue supporting the Volusia Forever program was approved for an additional twenty years by a voter referendum in November 2020. The program will be extended into 2041. Appendix A contains a schedule of revenues, expenditures, transfers by each project, for each fiscal year.

Scope and Methodologies

On January 19, 2021, County Council approved the 2021 Audit Plan, which included auditing the Volusia Forever Program. Additionally, the November 2020 referendum required an annual audit of the program. The purpose of the audit was to determine, with a reasonable degree of assurance, that the control environment surrounding the Volusia Forever program is based upon sound business processes and ensures that associated activities are conducted efficiently and effectively, while maintaining compliance with relevant laws, rules, and regulations.

The audit scope included all transactions within the Volusia Forever program and county funds associated for FY 2020 (October 1, 2019 through September 30, 2020).

Specific audit objectives were:

1. To obtain an understanding of internal controls that are significant to the Volusia Forever Program.
2. To perform procedures that will provide a reasonable assurance of detecting instances of noncompliance with resolutions passed by Council and guidelines that have been established relating to the Volusia Forever program.
3. To perform procedures that will provide reasonable assurance that revenues received by the Volusia Forever ad valorem taxes were allocated, disbursed, tracked, and reported correctly.
4. To perform procedures that will provide a reasonable assurance that acquisitions through the Volusia Forever program were appropriately approved, acquired, tracked, and ongoing expenditures are appropriate.

Audit report 2020-02 issued on May 11, 2020, included the Volusia Forever program from inception through September 30, 2019. Contained later in this report is a status of the recommendations contained in the prior report. As noted in that report, the acquisition, small lot program, and the Volusia Forever Committee, was discontinued due to the depletion of the acquisition monies. However, staff continued to utilize the lands management set-aside of 10% of the Volusia Forever Fund during this time.

The only activity during FY 2020 was the land management aspect of the program. Revenues are received from timber sales, land management fees, hunting lease payments, or other miscellaneous revenues relating to the properties. Expenditures relate to the management of the lands to preserve into perpetuity. Table 1 lists the total revenues and expenditures for land management during FY 2020, the amount selected for testing and the percentage tested.

Table 1: Test selection

Category	Total	Total Tested	Percentage Tested
Land Rental Fees	\$ 99,099	\$ 74,875	76%
Land Management Fees	243,080	66,173	27%
Sale of Easements	1,500	1,500	100%
Land Management Expenditures	590,630	200,932	34%

Evaluation

Based on the results of the audit, internal controls are operating as intended over the land management function of Volusia Forever. There were no findings or concerns. The status of prior audit recommendations is included.

Findings, Concerns, and Recommendations

Findings are defined as frequent or commonly seen observations during an audit. They include critical and major failures in a program where requirements have not been effectively implemented or where there are significant issues.

Concerns are defined as infrequent or isolated observations during an audit. They include minor failures in a program where requirements have been met but opportunities may exist for improvement.

FINDINGS:

None.

CONCERNS:

None.

Follow-Up on Prior Audit Recommendations

The prior audit report (2020-02) contained two concerns and two general comments over the Volusia Forever program. The audit scope for that audit was from FY 2001 through FY 2019. The program was renewed by a citizen approved referendum passed on November 3, 2020. In June 2020, Council adopted Resolution 2020-80 with a requirement to create an advisory committee by June 1, 2021 to conduct ongoing review of all projects under consideration and to make recommendations to Council. In January 2021, after the program was renewed, county staff requested Council approve Resolution 2021-11, which created the Volusia Forever Advisory Committee once again. During the months of April and May multiple listening sessions were held throughout the county to obtain citizen input and direction. The Committee will be meeting in the next several months to outline the program going forward, including land acquisitions. A joint workshop of the Committee and Council was scheduled on Tuesday, July 13, 2021. It is anticipated that the recommendations will be approved at an upcoming County Council meeting. A summary of the status is in table 2.

Table 2: Status of Prior Audit Recommendations

Status	Findings	Concerns	General Comments
Completed	-	1	-
In-progress, waiting on Council or Committee approval	-	-	1
In-progress	-	1	-
No longer applicable	-	-	1
Total	0	2	2

Concern 1: County did not seek reimbursement for all allowable acquisition costs

Recap: 2 of 10 property acquisitions tested did not have all the appraisals charged to the proper activity unit within the General Ledger (\$14,650 out of \$113,650 (13%) tested). County did not seek reimbursement for allowable acquisition costs.

Recommendation: Develop a Volusia Forever indexing system from the initial identification for acquisition, while at the same time, coordinate with the Accounting Division to create an activity unit within the Fund. Carefully review all transactions to ensure proper coding of invoices to the activity unit to maximize reimbursement opportunities.

Management's Responses: This is an oversight that needs to be addressed if the program is renewed. If renewed, the county staff will update the Volusia Forever process to include a specific requirement that staff include all applicable costs, including appraisal and other acquisition costs, when seeking funding from grants or as part of a joint-purchase agreement. This will ensure that staff consistently secures all eligible funding from other sources.

Current Status: *In progress.* Staff are developing a new indexing system to track costs associated with each property and will coordinate with Accounting when appropriate as the acquisition program gets underway.

Concern 2: County website linked to the wrong management file

Recap: The management plan for the Deep Creek Preserve was linked to the incorrect plan on the county's website. After being notified by the auditor, this was corrected.

Recommendation: Review website files when posted to ensure links are correctly pulling the correct file.

Management's Responses: This is an issue that needs immediate action, as well as establishment of a protocol for monitoring and updating the website. Growth and Resource Management and Parks and Cultural Affairs already initiated review and update to the website to ensure that there is correct, up-to-date information on the website, as well as active links to other data sources. There will be a protocol put in place to ensure staff conduct quarterly reviews of the website and other public information to ensure validity and consistency.

Current Status: *Completed.*

General Comment 1: Land management set aside consideration

Recap: Council should give direction on land management set aside as the current 10% does not cover all the costs to manage the lands. In FY 2019, this was approximately \$1.1 million of which \$570,000 (or 52%) was paid from the county's General Fund and \$536,000 (or 48%) was paid from the Volusia Forever fund.

Recommendation: Council direction on land management set aside.

Management's Responses: The Volusia Forever Advisory Committee is recommending a set aside of 15% to manage the lands. Additionally, the Committee will recommend funding program staff and operations from the ad valorem assessment for Council's consideration and approval.

Current Status: ***In progress.*** The Committee is recommending, for approval at an upcoming County Council meeting, as stated above.

General Comment 2: If program is not renewed, Council direction on remaining available funds

Recap: If the program is not renewed, Council should give direction on the usage of available funds, which was projected at approximately \$14.5 million at the end of FY 2021.

Recommendation: Council direction if program is not renewed.

Management's Responses: ***No longer applicable.***

Current Status: ***No longer applicable***

Appendix 1 – Financial Summary of Volusia Forever FY 2002 – FY 2020

July 23, 2021		Volusia Forever - All Funds																			
Fund	Revenues	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Total
161 - Volusia Forever																					
	Volusia Forever Ad Valorem Taxes	\$ 2,521,254	\$ 3,653,053	\$ 4,192,068	\$ 4,775,390	\$ -	\$ 4,078,401	\$ 3,819,103	\$ 3,603,501	\$ 2,401,566	\$ 1,608,937	\$ 1,228,232	\$ 1,173,757	\$ 1,294,268	\$ 1,559,348	\$ 1,939,261	\$ 2,606,109	\$ 2,731,292	\$ 3,246,894	\$ 3,972,508	\$ 50,404,943
	Payment in Lieu of Taxes (PILOT)	208	318	317	306	-	172	120	312	340	305	602	-	298	312	400	571	499	626	667	6,370
	Investment Income	75,116	81,039	10,322	97,458	210,708	376,391	395,688	347,208	144,917	(64,091)	19,729	33,319	45,457	48,627	64,812	111,661	7,622	425,242	264,760	2,695,984
	Partner Revenues	-	1,140,333	1,466,150	-	207,948	-	-	-	77,729	90,240	-	-	-	-	-	-	-	-	-	2,982,400
	Land Management Fees	-	283	-	-	32,602	1	42,644	36,742	362,139	398,903	128,773	136,287	299,550	180,847	239,818	140,942	80,000	127,761	243,080	2,450,372
	Land Rental Fees	-	-	-	-	-	7,000	32,603	7,649	36,742	5,352	31,506	67,145	87,040	31,650	63,590	65,260	67,017	134,700	99,009	736,264
	Mitigation Fees	-	-	-	-	-	-	-	80,000	-	-	-	-	-	-	-	-	-	-	-	80,000
	Sale of Easements	-	-	-	-	-	-	-	875	-	-	-	-	-	-	-	-	-	35,850	1,500	38,225
	Sale of Mineral Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,776	-	-	3,776
	Miscellaneous Revenues	-	-	7,501	20,458	98	153	11,214	-	-	339	-	-	-	-	-	1,850	5,585	33,062	-	80,261
261/262- Limited Tax GO Bonds																					
	Volusia Forever Ad Valorem Taxes	-	-	-	-	5,745,518	3,245,383	3,559,225	3,440,441	3,452,459	3,464,514	3,399,744	3,399,259	3,410,049	3,406,522	3,306,880	3,000,698	3,308,046	3,288,625	3,110,713	52,538,077
	Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	18,695,000	-	-	-	-	-	18,695,000
	Payment in Lieu of Taxes (PILOT)	-	-	-	-	368	234	380	652	490	661	576	867	791	683	687	657	604	633	522	8,804
	Investment Income	-	-	-	-	179,657	223,114	88,077	67,137	31,510	28,298	20,281	16,487	19,781	21,826	27,795	35,455	50,195	60,038	33,815	903,465
361- Forever Capital Projects																					
	Debt Proceeds	-	-	-	-	39,998,354	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,998,354
	Investment Income	-	-	-	-	1,033,275	1,065,751	555,590	166,240	41,134	-	-	-	-	-	-	-	-	-	-	2,861,990
	Miscellaneous Revenues	-	-	-	-	-	49,865	9	16,524	-	-	-	-	-	-	-	-	-	-	-	66,397
	Sale of Easements	-	-	-	-	-	-	-	37,750	-	-	-	-	-	-	-	-	-	-	-	37,750
	Partner Revenues																				
	SJRWMD Grants Water Quality Monitor	-	-	-	-	-	318,205	-	-	-	-	-	-	-	-	-	-	-	-	-	318,205
	Sale of Land	-	-	-	-	-	-	2,799,891	-	-	-	-	-	-	-	-	-	-	-	-	2,799,891
Total Revenues		2,596,577	4,875,026	5,676,358	4,893,613	47,408,529	9,364,669	11,304,542	7,805,030	6,549,026	5,533,458	4,829,444	4,827,121	5,157,233	23,944,814	5,643,243	5,963,204	6,254,635	7,353,432	7,726,575	177,706,527
Expenditures																					
161 - Volusia Forever / 361- Forever Capital Projects																					
	TIF Payments	51,775	94,707	126,045	153,722	208,101	200,746	187,849	204,290	108,747	59,171	41,052	37,419	41,020	50,983	50,020	72,236	81,339	94,053	115,446	1,978,721
	Forever Programs	12,173	39,477	92,615	4,510	1,199	-	-	-	-	-	22,381	1,368	25	-	22	-	-	182	-	173,952
	Land Management	-	130,529	419,491	402,837	442,344	276,369	683,255	363,929	358,584	843,171	529,884	441,951	474,969	362,794	780,773	277,096	551,985	536,014	590,630	8,466,604
Land Acquisitions																					
	Meynard Property	916,373	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	916,373
	Catholic Diocese Property	-	754,060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	754,060
	Fore Properties	-	837,488	1,392,899	-	-	-	1,165,174	-	-	-	-	-	-	-	-	-	-	-	-	3,395,560
	Kaye Properties	-	1,651,261	-	-	69	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,651,330
	Plum Creek	-	4,459,273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,459,273
	Ponce Preserve Project	-	7,000	-	6,000	165,497	-	-	-	-	-	-	-	-	-	-	-	-	-	-	178,497
	Smith, Corbett	-	80,017	-	-	-	-	11,600	518,663	-	-	-	-	-	-	-	-	-	-	-	610,279
	Timberlands Consolidated	-	599,914	-	7,000	3,000	10,600	-	-	-	-	-	-	-	-	-	-	-	-	-	620,514
	Bayou Bay	-	-	2,506,379	400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,506,779
	Dan Paul Property	-	-	350,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	350,150
	Eubanks/ Rozier DLSCP Property	-	-	1,500	2,000	8,348	916,614	-	-	-	-	-	-	-	-	-	-	-	-	-	928,462
	Festival Property	-	-	15,800	8,800	13,800	6,572,284	-	-	-	-	-	-	-	-	-	-	-	-	-	6,610,684
	Gardella Property	-	-	164,830	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	166,330
	Garrity Property	-	-	440,284	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,284
	Green Springs	-	-	87,541	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87,541
	Lefils Property	-	-	1,791,444	-	2,025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,793,469
	Oglesby Property	-	-	11,760	493,729	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	505,489
	Townsend/Schroeder Trust Property	-	-	16,425	15,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,825
	Akers Quail Ranch	-	-	-	15,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,250
	Ford Ocklawaha Property	-	-	-	17,700	7,450	-	738,151	16,963	-	-	-	-	-	-	-	-	-	-	-	780,264
	Lafayette Landing/ WDA	-	-	-	11,900	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,200
	Lunsford Property	-	-	-	9,500	11,832,937	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,842,437
	Progress Energy Astor	-	-	-	19,950	2,699,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,719,871
	Double B Ranch	-	-	-	-	19,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,900
	David Strawn Properties	-	-	-	-	17,125	18,800	29,127	3,758,428	-	-	1,484	-	-	-	-	-	-			

Fund	Revenues	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Total
	Leffler Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	21,650	\$ 5,000	\$ 23,831,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,858,560
	Pacetta Preserve	-	-	-	-	-	-	-	8,000	3,000	-	-	-	-	-	-	-	-	-	-	11,000
	Whiting Limited	-	-	-	-	-	-	-	85	-	-	-	-	-	-	-	-	-	-	-	85
	SJRWMD Cape Atlantic Estates	-	-	-	-	-	-	-	-	77,729	90,240	-	-	-	-	-	-	-	-	-	167,969
	Lake George Fernery-Cade	-	-	-	-	-	-	-	-	5,100	-	-	-	-	-	-	-	-	-	-	5,100
	Small Lot Acquisition Program	-	51,093	29,603	105,163	167,374	228,786	282,313	370,339	265,782	122,027	-	-	-	-	-	-	-	-	-	1,622,480
261/262- Limited Tax GO Bonds																					-
	Debt Service Costs	-	-	-	-	3,061,553	3,429,801	3,431,726	3,431,201	3,433,226	3,576,616	3,433,908	3,431,908	3,433,713	21,989,491	3,280,951	3,282,636	3,285,786	3,281,528	3,284,831	69,068,876
361- Forever Capital Projects																					-
	Debt Service Costs	-	-	-	-	469,337	-	-	-	-	-	-	-	-	-	-	-	-	-	-	469,337
Total Expenditures		980,321	8,704,817	7,446,765	1,275,361	19,543,934	19,269,017	7,537,040	12,462,317	4,304,917	28,528,198	5,742,111	3,925,291	3,949,727	22,403,268	4,111,766	3,631,968	3,919,110	3,911,777	3,990,908	165,638,614
Transfers In																					
161 - Volusia Forever																					
	Commercial Paper Proceeds	-	4,600,000	2,500,000	-	2,863,989	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,963,989
	Barberville Mitigation Tract	-	-	-	-	-	-	-	-	-	139,928	-	-	-	-	-	-	-	-	-	139,928
	Group Insurance	-	-	-	-	-	-	-	-	-	-	-	2,780	-	-	-	-	-	-	3,519	6,299
	To close other VF funds	-	-	-	-	-	-	-	-	-	-	-	-	-	24,500	-	-	-	-	-	24,500
Total Transfers In		-	4,600,000	2,500,000	-	2,863,989	-	-	-	-	139,928	-	2,780	-	24,500	-	-	-	-	3,519	10,134,716
Transfers Out																					
161 - Volusia Forever																					
	Plum Creek Acquisition	-	401,679	535,369	322,642	582,993	572,928	2,427,747	-	-	-	-	-	-	-	-	-	-	-	-	4,843,359
	Bayou Bay Property	-	-	171,087	526,895	327,383	322,973	290,634	1,392,214	-	-	-	-	-	-	-	-	-	-	-	3,031,185
261- Limited Tax GO Bonds																					
	Transfer to Fund 161	-	-	-	-	2,863,989	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,863,989
Total Transfers Out		-	401,679	706,457	849,538	3,774,365	895,901	2,718,380	1,392,214	-	-	-	-	-	-	-	-	-	-	-	10,738,533
Net Change in Fund Balance		1,616,257	368,530	23,136	2,768,714	26,954,218	(10,800,249)	1,049,122	(6,049,501)	2,244,109	(22,854,812)	(912,667)	904,610	1,207,506	1,566,046	1,531,477	2,331,235	2,335,525	3,441,654	3,739,186	11,464,096
Beginning Fund Balance - All Volusia Forever Funds		-	1,616,257	1,984,786	2,007,922	4,776,637	31,730,854	20,930,605	21,979,727	15,930,226	18,174,335	(4,680,476)	(5,593,143)	(4,688,533)	(3,481,027)	(1,914,981)	(383,505)	1,947,731	4,283,255	7,724,910	-
Ending Fund Balance - All Volusia Forever Funds		\$ 1,616,257	\$ 1,984,786	\$ 2,007,922	\$ 4,776,637	\$ 31,730,854	\$ 20,930,605	\$ 21,979,727	\$ 15,930,226	\$ 18,174,335	\$ (4,680,476)	\$ (5,593,143)	\$ (4,688,533)	\$ (3,481,027)	\$ (1,914,981)	\$ (383,505)	\$ 1,947,731	\$ 4,283,255	\$ 7,724,910	\$ 11,464,096	\$ 11,464,096