I. Call to Order: The meeting was called to order by Chairman Stark at 1:08 P.M.

II. Roll Call: Members Present:

- Dennis Stark, Chairman
- Kent Sharples, Vice-Chairman
- Bliss Jamison, Secretary
- Bill Thompson, Treasurer
- Karen Rath

A quorum was established.

Staff members present:

- Heather Wallace, County Deputy Attorney
- Katrina Friel, Economic Development Business Specialist
- Zayna Gibson, IDA Accountant

III. New Business: Chairman Stark requested a motion to move agenda item five up in the agenda to allow new member, Karen Rath, to introduce herself.

Motion made by Member Jamison.
Motion seconded by Member Sharples.
Motion carried unanimously.

IV. Approval of the Minutes: Ms. Wallace explained to the members that due to an internal audit a determination had been made that previously approved minutes needed to be edited to be brought into compliance by annotating the names of motioning members on action items.

Motion to approve the minutes collectively as follows made by Member Sharples:

a. June 8, 2022
b. April 28, 2022
c. September 8, 2021
d. November 18, 2020

Motion seconded by Member Jamison.
Motion carried unanimously.
V. Old Business: Certificate of Deposit Funds Designation
Ms. Gibson stated that the certificate had matured and that it is her recommendation to move the money to a different investment product with a better interest rate.

Conversation followed regarding the Treasurer, Member Thompson, facilitating research about alternative investment products, such as treasury bonds, and bringing options back to the members at a later meeting.

Motion made by Member Sharples.
Motion seconded by Member Jamison.
Motion carried unanimously.

Further conversation followed the motion regarding reinvesting the money.

Member Thompson then initiated conversation regarding marketing the IDA to raise awareness of the IDA to attract applicants.

The members discussed scheduling a meeting for the purpose of approving the budget for fiscal year 2022/2023.

Member Jamison briefed the members about the new development in Parktowne Industrial Park by Onix Development.

VI. Adjournment
Motion to adjourn made by Member Thompson
Motion seconded by Member Sharples
Meeting adjourned at 1:45 P.M.