I. Call to Order: The meeting was called to order by Chairman Stark at 1:08 P.M.

II. Roll Call: Members Present:

- Dennis Stark, Chairman
- Kent Sharples, Vice-Chairman
- Bill Thompson, Treasurer
- Karen Rath

A quorum was established.

Staff members present:

- Laura Coleman, Assistant County Attorney
- Katrina Friel, Economic Development Business Specialist
- Zayna Gibson, IDA Accountant

III. Approval of the Minutes: November 22, 2022

Mr. Sharples motioned to approve the minutes.
Motion was seconded by Ms. Rath.
Motion carried unanimously.

IV. New Business

a. Approval of the FY 22/23 Budget

Ms. Gibson explained the budget to the members.
There was discussion among the group regarding reinvesting the funds in the money market account.
Mr. Thompson requested staff provide a copy of Florida Statute 159 governing Industrial Development Authorities.
Ms. Friel stated she would provide a copy of the Statute to the members.
Additional conversation regarding marketing and function of the IDA took place.

Mr. Sharples made a motion to approve the budget.
Ms. Rath seconded the motion.
Motion carried unanimously.

b. Election of Officers

Mr. Sharples made a motion to elect Mr. Stark as the Chairman.
Mr. Thompson seconded the motion.  
Motion carried unanimously.  

Mr. Sharples made a motion to elect Mr. Thompson as Treasurer.  
Ms. Rath seconded the motion.  
Motion carried unanimously.  

Mr. Thompson made a motion to elect Mr. Sharples as Vice Chairman.  
Ms. Rath seconded the motion.  
Motion carried unanimously.  

Mr. Sharples made a motion to elect Ms. Jamison as Secretary.  
Mr. Thompson seconded the motion.  
Motion carried unanimously.  

Members engaged in conversation about uploading the budget from the current excel file to QuickBooks.  

**Action:** Members requested Ms. Gibson move the previous five years of the budget to the new format.  

V. Adjournment  
Motion to adjourn made by Mr. Sharples.  
Motion seconded by Ms. Rath.  
Meeting adjourned at 3:46 P.M.