

RESOLUTION 2015-046

A RESOLUTION OF THE COUNTY COUNCIL OF VOLUSIA COUNTY, FLORIDA, AMENDING RESOLUTION 2010-20 ESTABLISHING POLICY FOR FUTURE DELEGATION OF THE EXERCISE OF THE POWERS OF THE COMMUNITY REDEVELOPMENT ACT OF 1969 (CHAPTER 163, PART III, FLORIDA STATUTES); PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE COUNTY COUNCIL OF VOLUSIA COUNTY, FLORIDA, THIS 16th DAY OF APRIL, 2015, AS FOLLOWS:

SECTION I. *Resolution 2010-20 is hereby amended to read as follows:*

■■■

SECTION 2: A city requesting a delegation of authority or an amendment of existing delegation of authority to a CRA, shall identify and define how the CRA will maximize available resources (1) to further the county's overall goals and strategies; and (2) how the governing body and any planning advisory board has acted within the prior five years upon any project within the city which had the potential for an increase of taxable value of \$5,000,000 or more. A future delegation of powers under the Act shall:

1. limit the contribution by the county to a millage rate that does not exceed the millage rate used by the city to calculate its tax increment contribution, regardless of the existing rate structure;

2. identify the taxing authorities which shall be contributors;

- 1 3. provide a specific sunset date depending on the CRA
- 2 plan and bonding obligations;
- 3 4. limit allowable administrative and non-capital costs;
- 4 5. set a ceiling on county contributions or define scaled
- 5 monetary thresholds (e.g., 95% of the tax increment share up to \$1
- 6 million, 75% up to \$2 million, and 50% over \$2 million until the
- 7 sunset date);
- 8 6. restrict the use of county contribution to the trust fund
- 9 to a specific project or projects, or expenditures as defined in the
- 10 CRA plan;
- 11 7. specify the frequency of CRA plan updates; and
- 12 8. determine available incentives for specific goals such
- 13 as job generation and other economic development achievements.

14 A modified or expanded delegation of authority may

- 15 1. include any provision set forth above for a new
- 16 delegation of authority as set forth previously;
- 17 2. establish different trust fund contributions for the area
- 18 of an expansion;
- 19 3. stipulate separate terms and different trust fund
- 20 contributions for the period of extension.

1 Neither the county nor any city shall give less than 120 days written notice
2 for any changes or extensions to an existing CRA.

3 ...

4 **SECTION II.** This Resolution shall take effect immediately upon adoption.

5

6 **DONE AND ORDERED IN OPEN MEETING.**

7

8

9

10

11

12

13

14

15

16

17

18

19

20



COUNTY COUNCIL
VOLUSIA COUNTY, FLORIDA

By: _____

Jason P. Davis
County Chair

By: _____

James T. Dinneen
County Manager/Clerk