

VOLUSIA COUNTY EDUCATIONAL FACILITIES AUTHORITY
NOTICE OF MEETING AND PUBLIC HEARING

The Volusia County Educational Facilities Authority (the "Authority") will meet at 4:00 p.m. EST on Thursday, February 13, 2025, or as soon thereafter as practicable, in the Libby Conference Room (Room 306) of the Rinker Welcome Center, located on the campus of Stetson University at 529 N Woodland Blvd, Deland, Florida 32723, to consider the authorization of a financing by the Authority and to conduct a public hearing regarding the proposed issuance of a series of its qualified 501c(3) bonds for the benefit of Stetson University, Inc. ("Stetson"). In accordance with Volusia County requirements: the requirements of Title II of the Americans with Disabilities Act of 1990 ("ADA"), the County of Volusia ("County") will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities.

The Authority will consider the authorization to issue its Educational Facilities Revenue Refunding Bonds (Stetson University, Inc. Project), Series 2025 (the "Bonds") on behalf of Stetson in an amount not to exceed \$85,000,000.

The Bonds will be issued for the principal purpose of providing funds, together with other moneys, sufficient to refund all or a portion of the Authority's Educational Facilities Revenue Bonds (Stetson University, Inc. Project) Series 2015 (the "Refunded Bonds"), the proceeds of which were previously loaned to Stetson for the purpose of (i) financing certain renovations and capital improvements at Stetson's campuses located at 421 N. Woodland Blvd, Deland, Florida 32723 (the "Deland Campus") and 1401 61st Street South, Gulfport, Florida 33707 (the "Gulfport Campus"); (ii) reimbursing Stetson for the costs of acquisition of the Colonial Oaks Apartments located at 275 and 285 E. Stetson Street in DeLand, Florida for the purposes of conversion to additional student housing, and the property located at 310 N. Amelia Avenue in DeLand, Florida for the purposes of administrative and operational facilities; (iii) financing the costs of acquisition of properties located at 208. E. Pennsylvania Avenue in DeLand, Florida for the purposes of student housing, educational or administrative facilities; (iv) financing the acquisition of the property located at the Southwest corner of N. Woodland Boulevard and W. Michigan Avenue in DeLand, Florida for the purposes of administrative or ancillary facilities; (v) financing the acquisition of the student housing facilities located on the DeLand Campus along Michigan Avenue currently owned by CHF-Deland, L.L.C. (collectively, the "2015 Project"). The proceeds of the Bonds will also be used to pay certain costs of issuance for the Bonds.

Stetson University, Inc is the owner of all the properties, facilities and projects described in this notice as being refinanced by the Bonds. The Bonds shall be payable solely from amounts paid by Stetson pursuant to a Loan Agreement between the Authority and Stetson and pledged pursuant to a Trust Indenture and other financing documents. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit of the Authority, the County of Volusia, Florida, the State of Florida or any political subdivision or agency thereof. Issuance of the Bonds shall be subject to several conditions, including satisfactory

documentation, the approval of Bond Counsel as to the tax-exempt status of the Bonds and receipt of necessary approvals for the financing.

The aforementioned hearing shall be a public hearing and all persons who may be interested will be given an opportunity to be heard concerning the same. Written comments may also be submitted to the Authority prior to the hearing to: Volusia County Educational Facilities Authority c/o Landis Graham French, P.A., 145 E. Rich Avenue, Suite C, DeLand, Florida 32724.

The notice of public hearing is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. Prior to the issuance of the Bonds, the members of the County Council of the County of Volusia must approve the issuance thereof.

Any person deciding to appeal any decision made by the Authority with respect to any matter considered at the above noticed meeting or hearing will require a record of the proceedings, and for such purposes may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Please be advised that any person with a disability requiring reasonable accommodation in order to participate in this public hearing, please advise and send any request for special accommodations and notification of attendance as soon as possible but no later than 2 business days before the scheduled meeting to the Authority, c/o Edwin Channing Coolidge, Landis Graham French, P.A., 145 E. Rich Avenue, Suite C, DeLand, Florida 32724 (386-734-3451).

By: Disston Moore, Executive Director