

County of Volusia

5-Year Forecast

Fiscal Years 2024-25 to 2028-29

Forecasts are a snapshot in time and correspond to results of assumptions at that moment in time. Many things beyond county government control can affect those assumptions such as changes at the federal or state levels, increased cost of construction, changes in economic conditions, or the results of a natural disaster.

Revenue and expenditure forecasting does the following:

- Provides an understanding of available funding
- Evaluates financial risk
- Assesses the level at which capital investment can be made
- Determines if loan proceeds are needed for capital investment
- Identifies future commitments and resource demands
- Identifies the key variables that cause change in the level of revenue
- Identifies the key variables that cause change in the level of expenditures
- Provides a framework from which to develop policy discussions/decisions

Forecasting Methods

The methodology used to forecast revenues and expenditures includes both qualitative and quantitative methods.

Qualitatively, the Office of Management and Budget utilized federal, state, and local economic and demographic sources to compile this forecast. Staff evaluated data from the consumer price index, state and local population estimates, state taxable sales estimates and funding initiatives, as well as changes in taxable value, development activity, and current inflation levels along with projected levels.

Quantitatively, staff used the statistical techniques of trend analysis and time-series analysis (smoothing). Percentage changes between prior year and year-to-date collections and expenditures (usually 5 to 10 years) are coupled with anticipated changes in circumstances.

There are many techniques available for forecasting. Ultimately, final projections were based on a combination of the above and the experienced judgment of staff. The quality of the forecast is improved by bringing multiple perspectives to the forecast through the use of different methods and by soliciting the viewpoints of individual departments and other external experts.

Economic indicators play a big part:

- Development activity such as housing starts, foreclosures or new commercial construction impacts property taxes, half-cent sales tax, landfill charges, waste collection, state revenue sharing, development revenues, and utilities and fuel taxes.
- Tourism and convention activity impacts half-cent sales tax, ambulance fees, convention and tourist development taxes, state revenue sharing, utilities and fuel taxes.

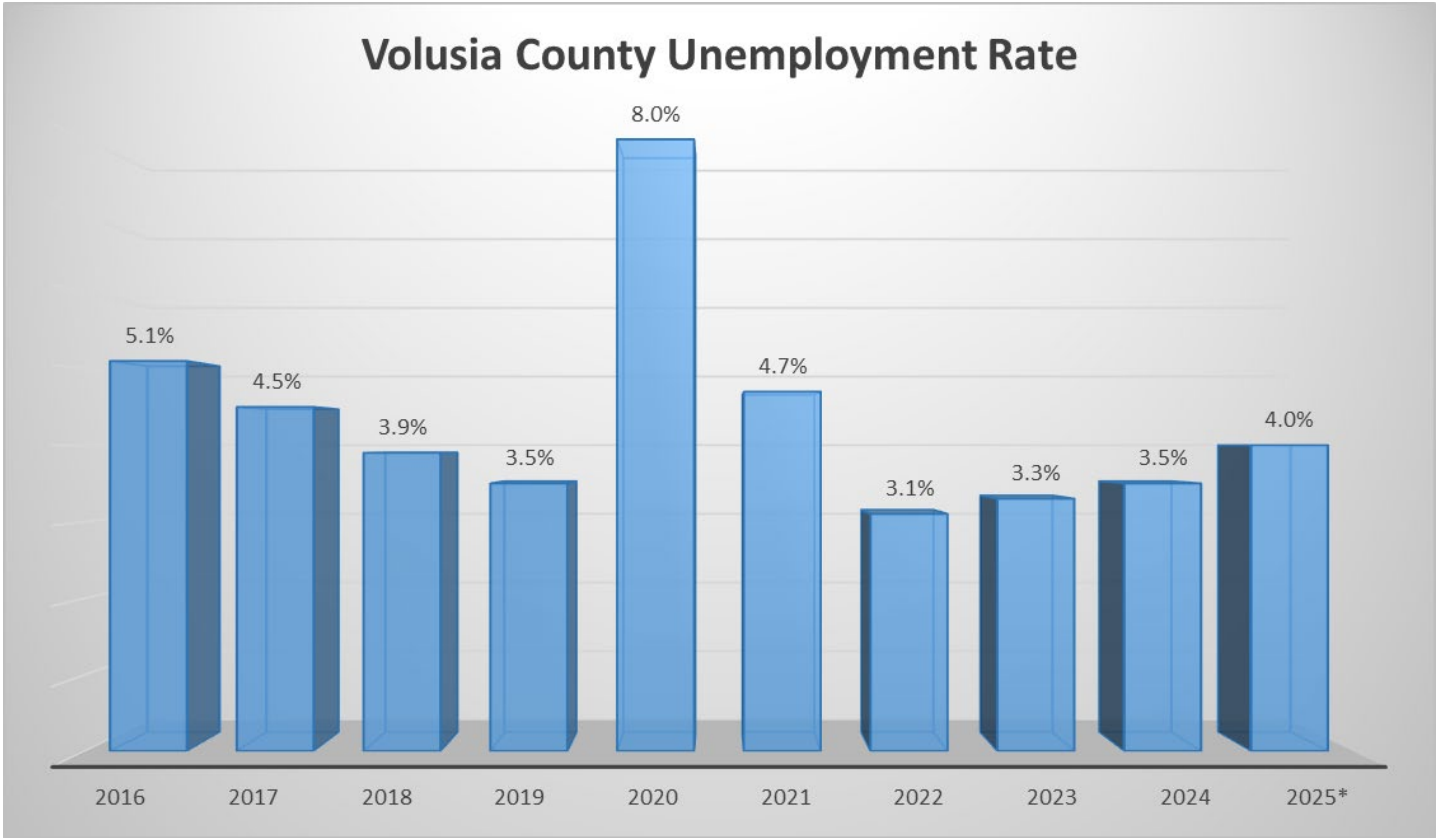
Inflation is an economic term describing the sustained increase in prices of goods and services over a defined period. To some, inflation signifies a struggling economy, whereas others see it as a sign of a prospering economy. Whatever the opinion, one fact that remains is that governments are just as impacted by inflation as the private sector. The first and most noted effect of inflation is the erosion of purchasing power which affects every aspect of economics, from consumers buying goods to investors and stock prices, to a country’s economic prosperity. When a currency’s purchasing power decreases due to excessive inflation, serious negative economic consequences arise including an escalating cost of living.

Inflation predictions change with each monthly release of data, but the common consensus amongst many economists is that the inflation rate is expected to ease slightly over the rest of the year but remain at a relatively moderate rate. In 2026, the rate should begin to fall closer to the 2% mark by the end of the year. The chart below references these predictions from the International Monetary Fund (IMF):

Annual U.S. Inflation Rate from 2023 -2029						
2023	2024	2025	2026	2027	2028	2029
4.1%	3.0%	3.0%	2.5%	2.1%	2.2%	2.2%

Source: International Monetary Fund (IMF) World Economic Outlook Database (April 2025)

On the expense side, an economic indicator such as the current unemployment rate is a closely watched economic barometer that attracts a lot of media attention, especially during recessions and challenging economic times. This is because the unemployment rate does not just impact those individuals who are jobless. When workers are unemployed, their families lose wages, and the area they live in loses its contribution to the local economy in terms of the goods or services that could have been produced. Unemployed workers also lose their purchasing power, which can lead to unemployment for other workers, creating a cascading effect that ripples through the economy. In this way, unemployment even impacts those who are still employed.



**2025 Unemployment rate through the end of May. (Annual averages not seasonally adjusted)*
Source: Florida Department of Economic Opportunity, Local Area Unemployment Statistics (LAUS) program

Assumptions Included in the Forecast

- Routine operational expenditures are forecasted to include escalation of existing costs based on CPI and/or trend analysis.
- Ongoing long-term obligations like asset maintenance or replacement requirements for computers and vehicles.
- No provision for unfunded mandates from state or federal governments.
- Operating revenues reflect conservative growth in forecast years.
- Utility Tax – increasing **3%** throughout forecast period.
- Tourist Development Tax – increasing **2%** throughout the forecast period.
- Sales Tax – increasing **3%** throughout forecast period.
- State Revenue Sharing – increasing **3%** throughout forecast period.

Millage Rates & Property Values

The General Fund, Library District Fund, Law Enforcement Fund, Mosquito Control Fund, Ponce DeLeon Inlet & Port District Fund, Fire Rescue Fund, ECHO Fund (Voter Approved), Land Acquisition Fund (Voter Approved), Municipal Service District Fund, and the Silver Sands/Bethune Beach MSD Fund are the County's taxing funds that are supported by ad valorem taxes.

Taxable values for fiscal year 2025-26 are based on preliminary values released by the Volusia County Property Appraiser on or before July 1st. Forecasted growth in taxable value is shown below.

Fund	FY 2025-26 Property Value Growth (Over FY25 Post-VAB)	FY 2026-27 Forecasted Growth	FY 2027-28 Forecasted Growth	FY 2028-29 Forecasted Growth
General Fund (001)	8.0%	7.0%	7.0%	7.0%
Library Fund (104)	8.0%	7.0%	7.0%	7.0%
Mosquito Control Fund (105)	7.4%	7.0%	7.0%	7.0%
Law Enforcement Fund (110)	8.0%	7.0%	7.0%	7.0%
Ponce De Leon Inlet & Port District Fund (114)	7.4%	7.0%	7.0%	7.0%
Municipal Service District Fund (120)	8.0%	7.0%	7.0%	7.0%
Fire Rescue Fund (140)	8.0%	7.0%	7.0%	7.0%
Silver Sands/Bethune Beach MSD Fund (157)	7.1%	5.0%	5.0%	5.0%
ECHO Fund (160)	8.0%	7.0%	7.0%	7.0%
Land Acquisition Fund (162)	8.0%	7.0%	7.0%	7.0%



The chart below demonstrates the average residential taxable value (single-family homes, mobile homes, multi-family homes, condominiums, cooperatives, and retirement homes) multiplied by the approved or proposed general fund millage rate to calculate the average amount of taxes paid into the general fund and law enforcement fund for a particular fiscal year. The average residential taxable value is calculated by adding together residential categorical property values which are then divided by the total number of residential parcels calculated by the Property Appraiser. This calculated number is your average residential taxable value.

	FY 2025-26	FY 2024-25	FY 2023-24	FY 2022-23	FY 2021-22
Average Residential Taxable Value	\$ 203,895	\$ 191,289	\$ 174,282	\$ 157,373	\$ 138,450
General Fund / Law Enforcement Fund Millage Rate	4.8001	4.8001	4.8499	4.8499	5.3812
Average Taxes	\$ 939.57	\$ 881.48	\$ 811.44	\$ 732.72	\$ 715.23

(Residential Taxable Values Source: Volusia County Property Appraiser DR-489PC) (Numbers shown with 4% early payment discount applied)

The next chart illustrates the ten-year history for all ten of the County's taxing fund millage rates. The Library Fund, Mosquito Control Fund, Ponce DeLeon Port Authority Fund, Fire Rescue District Fund, and the Silver Sands Bethune Beach MSD Fund are proposed at the fully rolled-back rate. The General Fund, Law Enforcement Fund, MSD Fund, and the Volusia ECHO and Forever funds are presented flat with FY 2024-25 adopted rates. Both the Volusia ECHO and Volusia Forever programs and their requisite millage rates were re-approved by Volusia County voters in November of 2020.

County of Volusia Millage Rate History

Fiscal Year	General	Law Enforcement	Library	Volusia ECHO	Volusia Forever / Land Acquisition	East Volusia Mosquito Control	Ponce De Leon Port Authority	Municipal Service District	Silver Sands-Bethune Beach MSD	Fire Rescue District
FY 2016-17	6.1000	0.0000	0.5520	0.2000	0.0930	0.1880	0.0929	2.2399	0.0150	4.0815
FY 2017-18	6.1000	0.0000	0.5520	0.2000	0.0905	0.1880	0.0929	2.2399	0.0150	4.0815
FY 2018-19	5.6944	0.0000	0.5520	0.2000	0.0994	0.1880	0.0929	2.2399	0.0150	4.0815
FY 2019-20	5.5900	0.0000	0.5520	0.2000	0.1122	0.1880	0.0929	2.2399	0.0150	4.0815
FY 2020-21	5.4500	0.0000	0.5174	0.0000	0.1052	0.1781	0.0880	2.1083	0.0144	3.8412
FY 2021-22	5.3812	0.0000	0.5174	0.2000	0.2000	0.1781	0.0845	2.1083	0.0144	3.8412
FY 2022-23	4.8499	0.0000	0.4635	0.2000	0.2000	0.1781	0.0760	1.8795	0.0129	3.8412
FY 2023-24	3.3958	1.4541	0.4209	0.2000	0.2000	0.1781	0.0692	1.6956	0.0117	3.8412
FY 2024-25	3.2007	1.5994	0.3891	0.2000	0.2000	0.1647	0.0692	1.6956	0.0106	3.8412
FY 2025-26	3.2007	1.5994	0.3697	0.2000	0.2000	0.1573	0.0660	1.6956	0.0099	3.6236

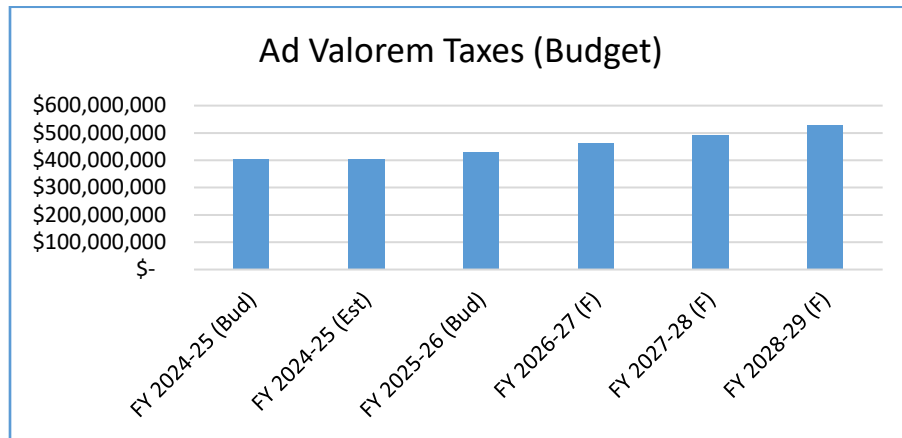
Millage rates @ rolled-back rate

Millage rates @ partial rolled-back rate

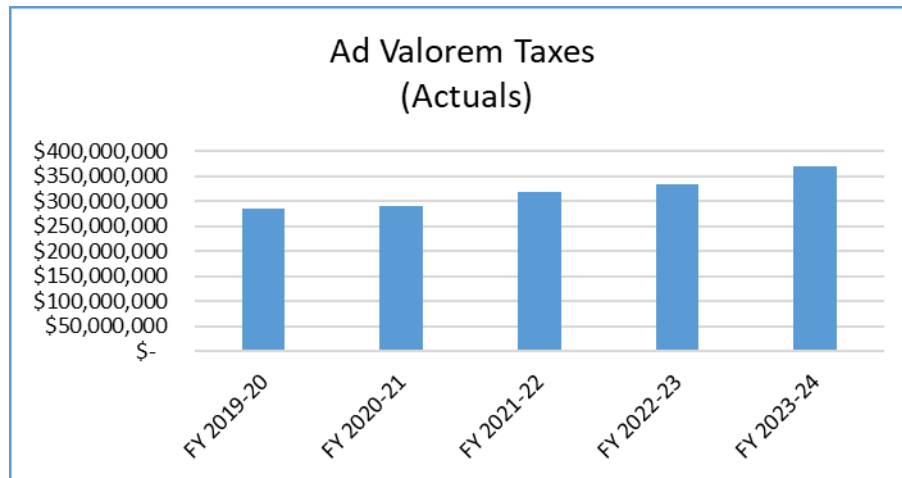
Millage rates below rolled-back rate

Major Revenues in Forecast

Operating Revenues are comprised of various receipts that are collected or anticipated for collection during the fiscal year based on operations of the County and disbursements from federal, state, and other governments. The following charts and descriptions will provide detailed background and historical information concerning the top operating revenues in Volusia County and their forecasted trajectories.

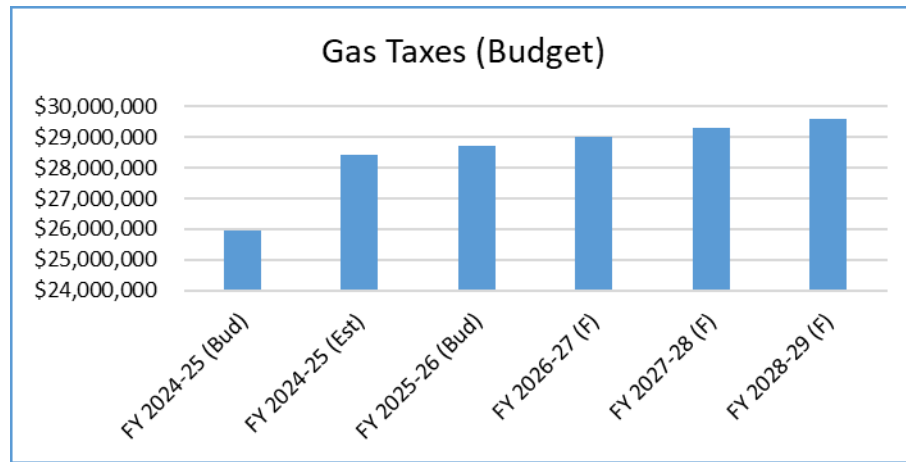


Ad Valorem Taxes - Budget, Estimate & Forecast (Includes New & Delinquent Taxes)					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$404,331,047	\$404,561,047	\$431,970,639	\$462,094,995	\$493,055,422	\$527,455,660

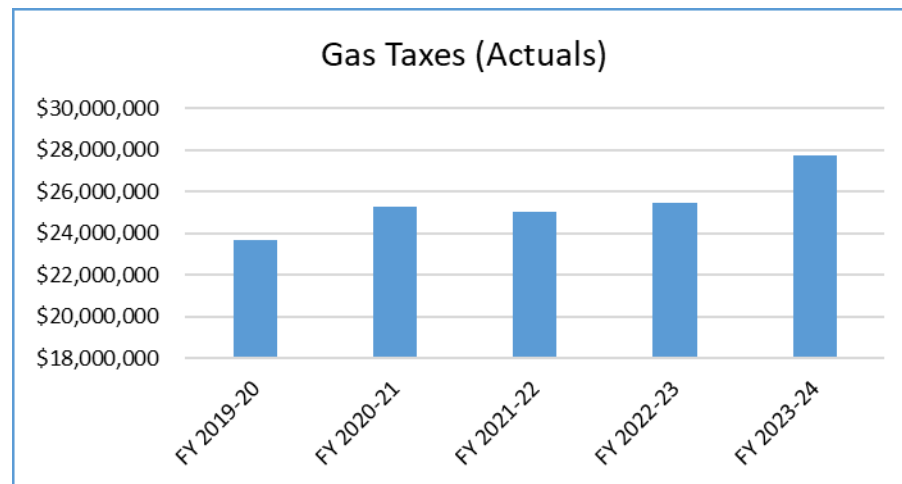


5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$285,730,488
2020-21	\$291,693,973
2021-22	\$318,840,942
2022-23	\$333,193,078
2023-24	\$371,458,330

The County's largest revenue source is ad valorem property taxes calculated on taxable value of various properties multiplied by the millage rates established by the governing body of each taxing authority. Volusia County has a total of ten property tax millage rates levied countywide and in special districts. All citizens within the County pay the countywide rates; those living within the district boundaries also pay the rate for that district.

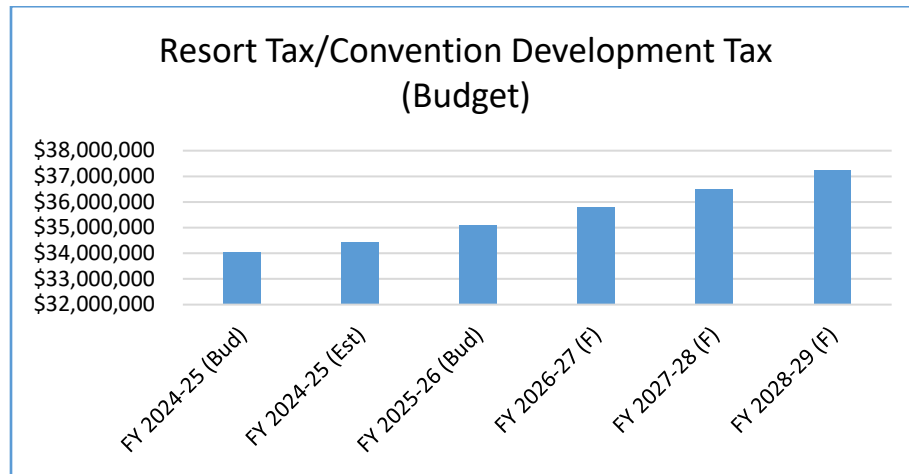


Gas Taxes - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$25,962,798	\$28,428,559	\$28,712,844	\$28,999,973	\$29,289,973	\$29,582,603

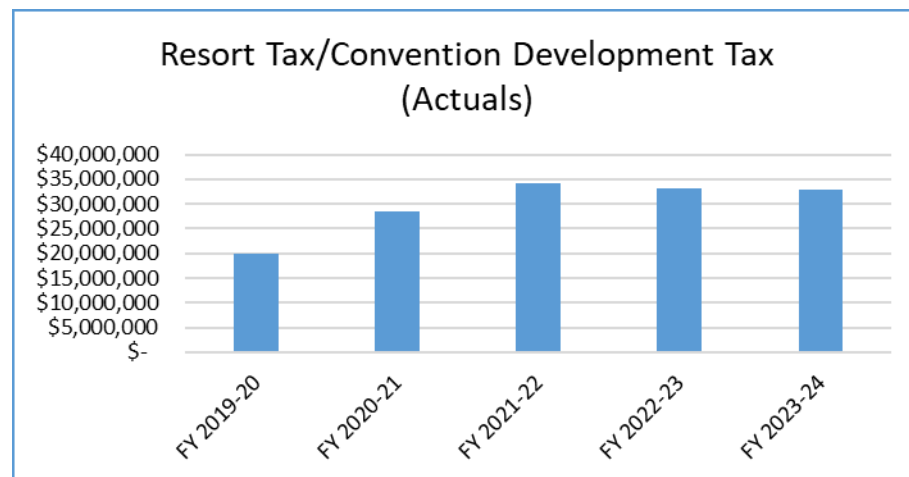


5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$23,653,322
2020-21	\$25,249,408
2021-22	\$25,023,483
2022-23	\$25,486,556
2023-24	\$27,764,576

Volusia County receives a total of five separate gas taxes, including the 6-cent local option fuel tax, 5-cent second local option fuel tax, the 5th and 6th cent constitutional fuel tax, the 7th cent county fuel tax and the 9th cent fuel tax. All of these revenues are accounted for in separate revenue codes and tracked for assurance that each revenue source is used in accordance with its authorized use. Operating revenues generated from gas tax revenues are expected to continue recovering from the reductions realized during the COVID-19 pandemic. Operating revenues are projected to remain steady in fiscal year 2025-26 and continue through the remainder of the forecast period at an average growth rate of 1 percent.



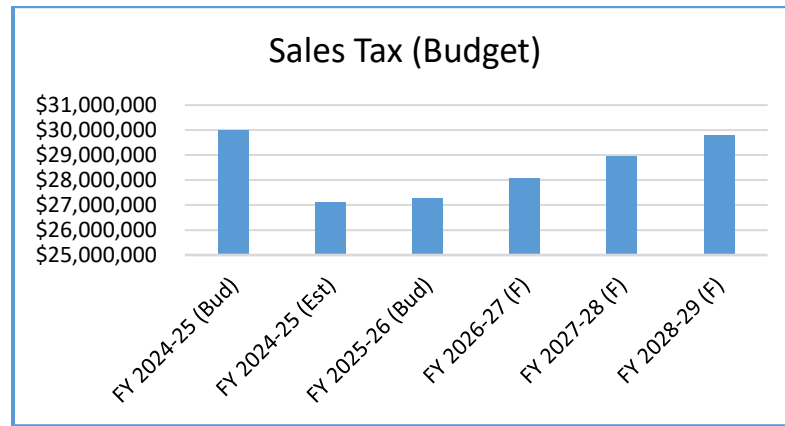
Resort Tax/Convention Development Tax - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$34,039,334	\$34,433,315	\$35,112,177	\$35,804,520	\$36,510,607	\$37,230,718



5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$19,909,969
2020-21	\$28,446,208
2021-22	\$34,249,441
2022-23	\$33,046,758
2023-24	\$32,922,219

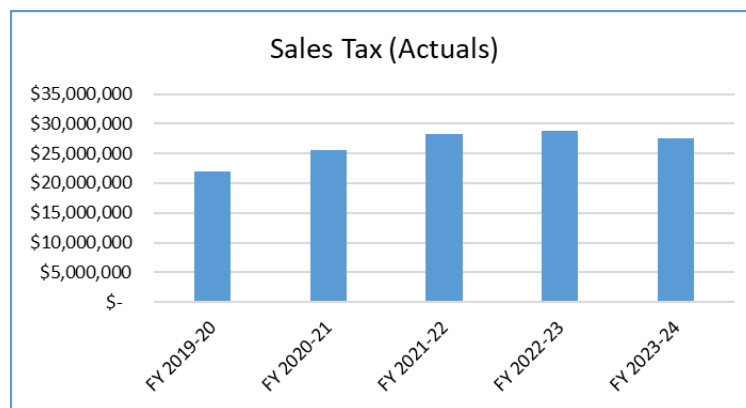
The Tourist Development/Resort Tax was enacted in 1978 levying a two percent tax on short term rentals of living accommodations for six months or less. On April 24, 2003, the Volusia County Council adopted Ordinance 2003-07 raising the tax to three percent effective July 1, 2003. The funds generated from the Tourist Development/Resort Tax go to support the Ocean Center in Daytona Beach. *The Convention Development Tax* revenue derives from the 3% Convention Development Tax on hotel rooms and other short-term rentals in each of the three districts within Volusia County. The Tourist Development Advertising Authorities receive these revenues.

The Tourist Development/Resort Taxes declined in fiscal year 2019-20 due to the uncertainty surrounding the COVID-19 public health crisis and its effect on local tourism events. These revenue streams fully recovered in fiscal year 2021-22 to finish the year exceeding all previous collections and have leveled off since fiscal year 2022-23. Tax revenue is expected to increase by 2% throughout the forecast period.



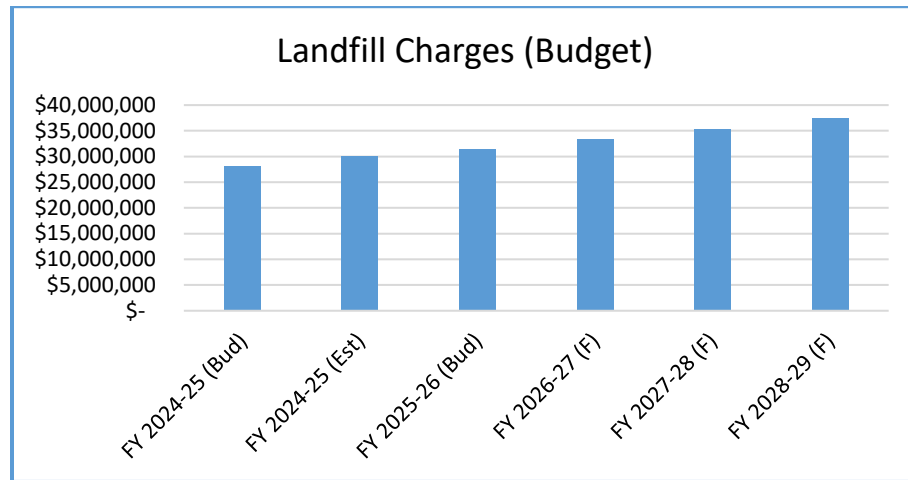
Sales Tax - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$29,995,383	\$27,104,171	\$27,261,436	\$28,079,279	\$28,921,657	\$29,789,307

Sales Tax Allocation Chart (Includes allocation of investment earnings)						
Allocation by Fund	FY 2024-25 (Budget)	FY 2024-25 (Estimate)	FY 2025-26 (Budget)	FY 2026-27 (Forecast)	FY 2027-28 (Forecast)	FY 2028-29 (Forecast)
General Fund (001)	\$16,476,425	\$14,875,752	\$14,053,964	\$14,092,132	\$15,261,035	\$15,330,231
Law Enforcement Fund (110)	\$6,290,490	\$5,592,912	\$6,487,434	\$7,007,778	\$6,418,662	\$6,948,474
Municipal Service District (120)	\$8,625,196	\$7,656,790	\$7,680,552	\$7,889,384	\$8,106,170	\$8,330,142

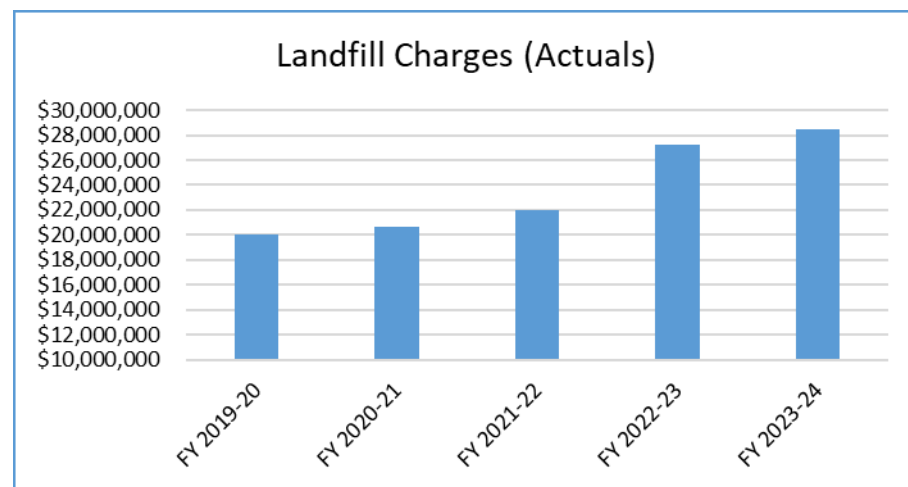


5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$21,996,220
2020-21	\$25,646,637
2021-22	\$28,292,545
2022-23	\$28,830,626
2023-24	\$27,603,009

The Local Government Half-Cent Sales Tax is collected and distributed by the State based on the state formula using relative population. The Sales Tax Trust Fund allows for the allocation of the revenue between the General Fund and Municipal Service District Fund, to first meet debt service requirements and then be used for any countywide purpose. For fiscal year 2025-26, the Sales Tax revenue is budgeted with a 0.6% increase over the 2024-25 estimate. For fiscal years 2027-29, Sales Tax revenues forecasted at an annual growth rate of 3%.

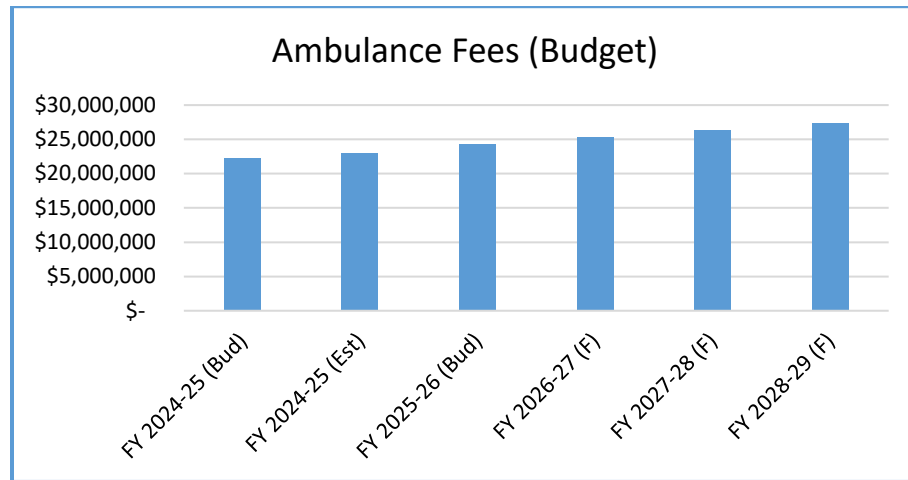


Landfill Charges - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$28,050,000	\$30,000,000	\$31,443,000	\$33,329,591	\$35,329,376	\$37,449,150

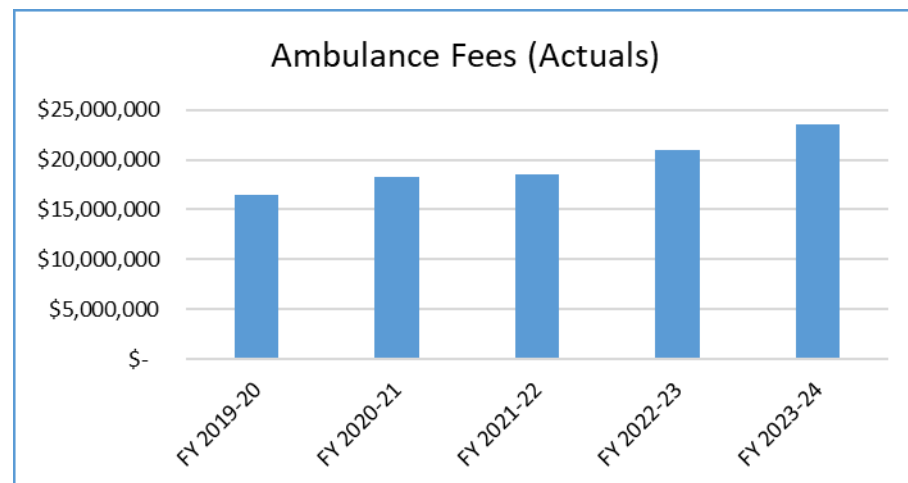


5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$20,071,339
2020-21	\$20,649,461
2021-22	\$21,973,765
2022-23	\$27,206,129
2023-24	\$28,489,060

The Solid Waste Fund's main source of operating revenue are the landfill charges which are budgeted at \$31.4 million or 43.6% of total operating revenue in fiscal year 2025-26. Charges are derived from tipping fees based on tonnage of various types of waste such as Class I (household garbage), Class II (construction and demolition waste), yard trash, recycling debris, tires and asbestos. Revenues are utilized for operations of the landfill and long-term closure costs.



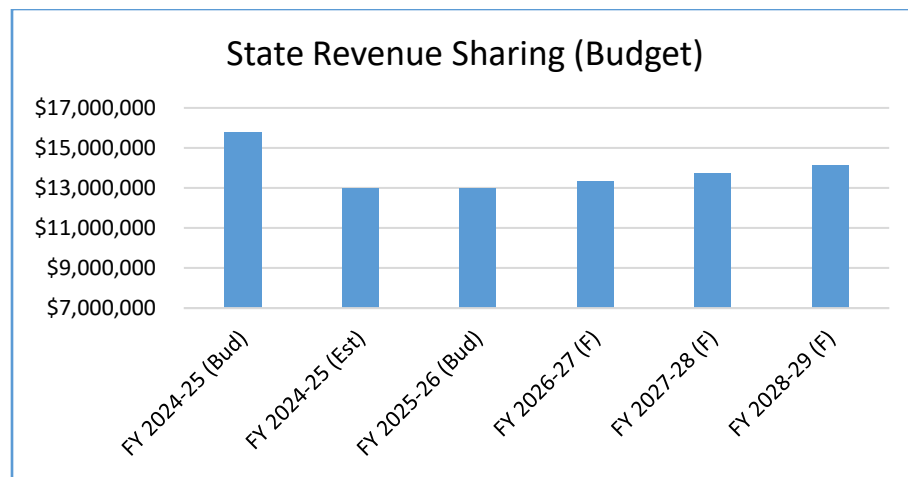
Ambulance Fees - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$22,320,000	\$23,004,084	\$24,282,857	\$25,263,040	\$26,283,296	\$27,344,592



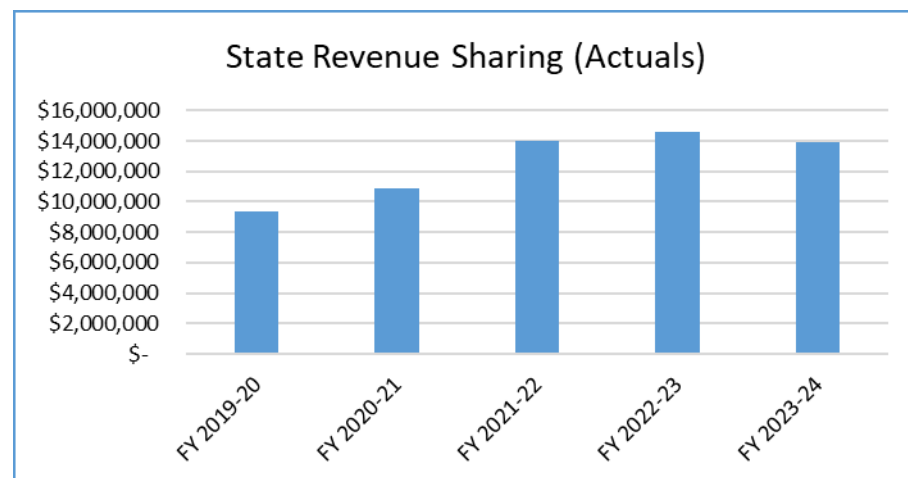
5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$16,479,777
2020-21	\$18,317,386
2021-22	\$18,572,184
2022-23	\$21,013,576
2023-24	\$23,592,822

The Emergency Medical Services Fund was established in fiscal year 2011-12 when the county took over provision of ambulance services. Ambulance billing revenue is authorized by ordinance. The main operating revenue source in the Emergency Medical Services fund are the ambulance fees, which represent 55% of total operating revenue or \$24.3 million budgeted in fiscal year 2025-26. Ambulance fee revenue is net of required adjustments such as Medicare, Medicaid, and other entitlements and reductions.

The budgeted revenue for fiscal year 2025-26 is based on the total estimated transports of 58,313 and an average unit of \$443.11 per transport. Fiscal years 2027-29 are estimated with an average growth rate of 4% for collections on transports.

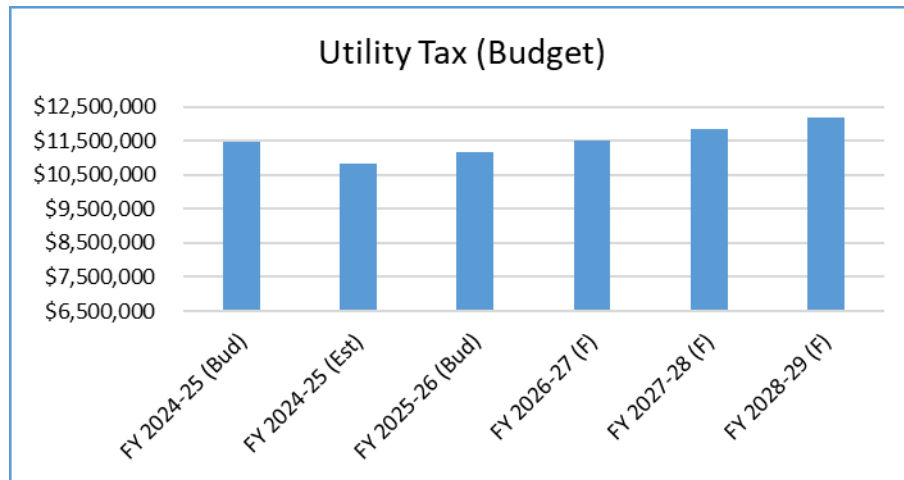


State Revenue Sharing - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$15,807,297	\$12,955,718	\$12,955,718	\$13,338,933	\$13,733,644	\$14,140,196

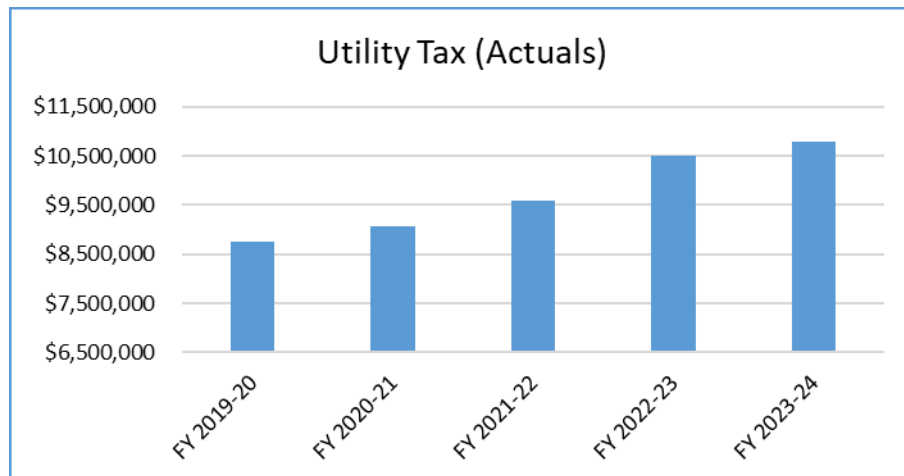


5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$9,348,254
2020-21	\$10,864,397
2021-22	\$13,980,232
2022-23	\$14,601,811
2023-24	\$13,896,237

State Revenue Sharing is authorized by Florida Statute and is comprised of 2.9% of net cigarette tax collections and 2.081% of sales and use tax collections. Revenues are distributed monthly by the State based on county population, unincorporated county population and county sales tax collections. These revenues are booked in both the General Fund for countywide purposes and the Transportation Trust Fund for transportation safety functions. The fiscal year 2025-26 budget for state revenue sharing source is forecasted flat with the fiscal year 2024-25 estimate. For fiscal years 2027-29, state revenue sharing revenues are forecasted at an annual growth rate of 3%.

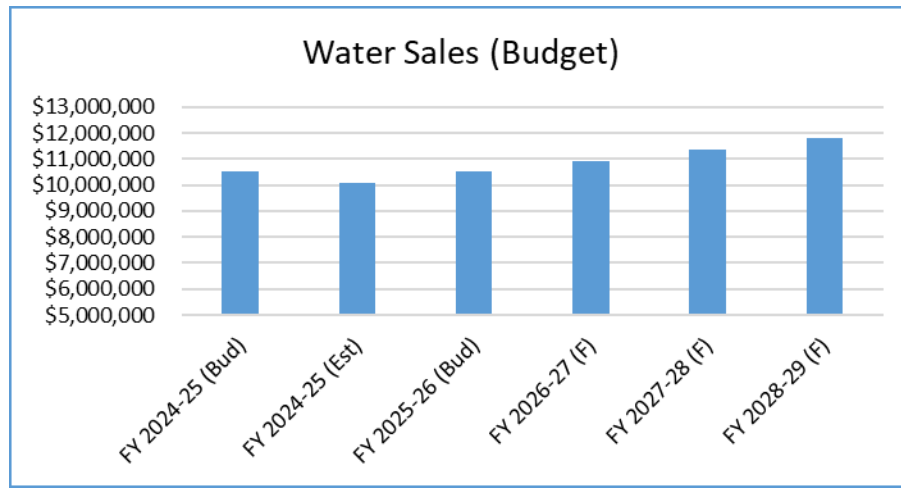


Utility Tax - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$11,474,341	\$10,831,822	\$11,156,777	\$11,491,480	\$11,836,224	\$12,191,311

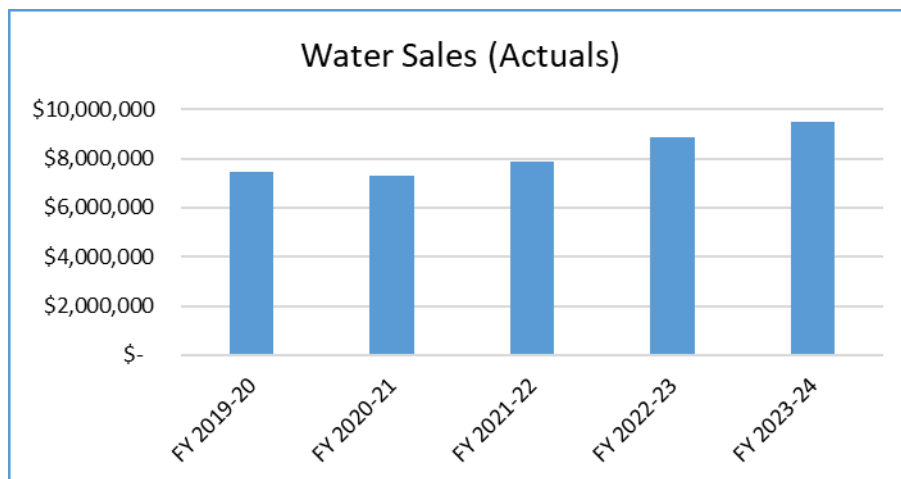


5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$8,752,599
2020-21	\$9,060,730
2021-22	\$9,577,532
2022-23	\$10,506,470
2023-24	\$10,790,266

Florida Statute as a levy authorizes the Utility Tax, also known as the Public Service Tax, by ordinance on purchase of electricity, metered natural gas, liquefied petroleum gas, manufactured gas, and water within the unincorporated area; therefore, the utility tax is collected and booked in the Municipal Service Fund. This revenue source is budgeted at \$11.2 million or 25.9% of total operating revenue for the Municipal Service District Fund. A portion of these collections are transferred to the Transportation Trust Fund for road repairs and safety-related maintenance.

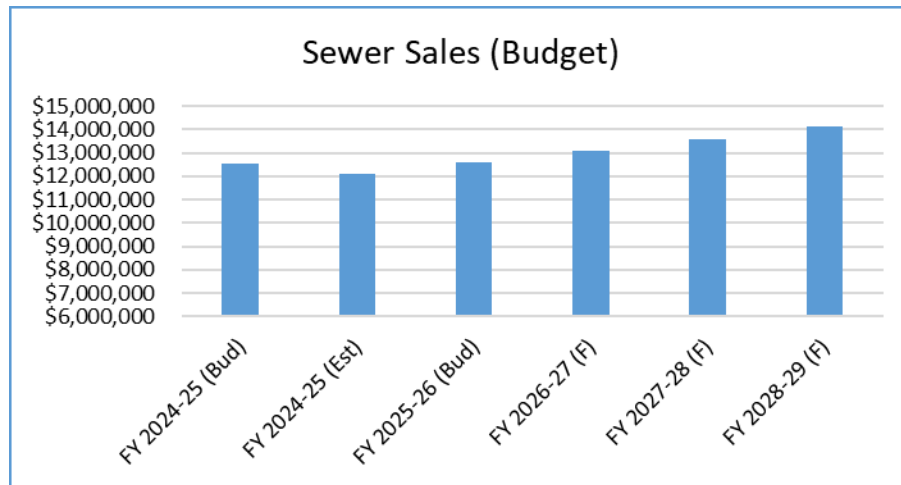


Water Sales - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$10,510,118	\$10,100,000	\$10,504,000	\$10,924,160	\$11,361,126	\$11,815,571

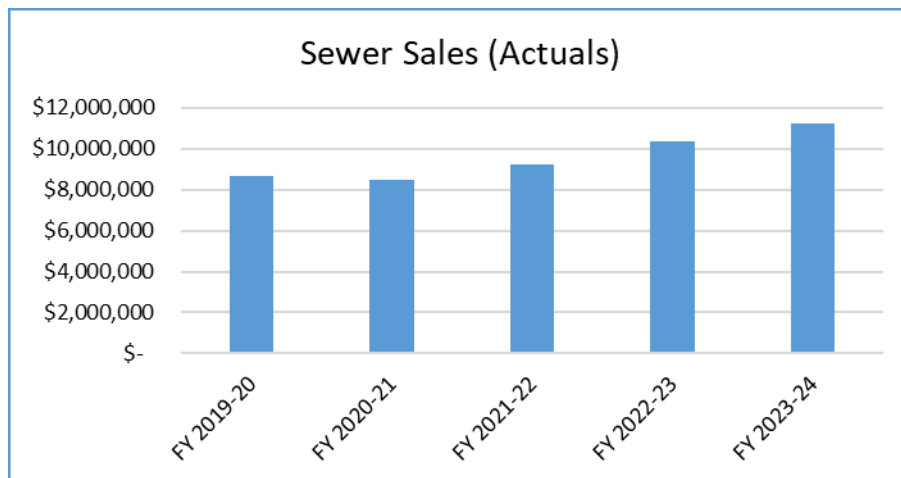


5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$7,470,997
2020-21	\$6,972,766
2021-22	\$7,861,256
2022-23	\$9,226,919
2023-24	\$9,514,946

The County owns and operates nine water treatment facilities and four consecutive water systems in compliance with all regulatory standards as established under the federal Safe Drinking Water Act. The Water Resources and Utilities Division also maintains 10 smaller water systems on behalf of other agencies. Water sales are derived from charges based on customer consumption, as recorded through each water meter. Water sales are expected to grow at a rate of 4% respectively per year for the remainder of the forecast period.



Sewer Sales - Budget, Estimate & Forecast					
FY 2024-25 (Bud)	FY 2024-25 (Est)	FY 2025-26 (Bud)	FY 2026-27 (F)	FY 2027-28 (F)	FY 2028-29 (F)
\$12,564,844	\$12,100,000	\$12,584,000	\$13,087,360	\$13,610,854	\$14,155,289



5 Year History of Collections	
Fiscal Year	Actuals
2019-20	\$8,668,740
2020-21	\$8,079,757
2021-22	\$9,159,622
2022-23	\$10,871,860
2023-24	\$11,244,833

The Water Resources and Utilities Division owns and operates seven wastewater treatment facilities in compliance with regulatory standards as established under the federal Clean Water Act. Sewer service fees are charged to all customers connected to a sanitary sewer system operated by the County. Sewer sales are expected to grow at a rate of 4% per year for the remainder of the forecast period.

Operating Expenditures in Forecast

Expenditure Overview:

The organization continues to maintain its financial stability by continual monitoring of costs and resources, as well as deferring the use of fund balance to fund on-going operating expenditures. Rather, fund balance is primarily used for one-time expenditures ranging from capital infrastructure to grants and aids for community projects. The personnel services category reflects expenditures for pay adjustments, increases to the employer FRS contribution amount which is set by the Florida Legislature, as well as contributions for employee health insurance and workers compensation claims. Assumptions used in the forecast for the personnel services category can be seen below. On-going operating expenditures are programmed for the upcoming budget year by the departments based on the needs of their business type. These budget requests are then forecasted in the out years using either department provided assumptions for specific object types or pre-outlined assumptions provided through research by the Office of Management and Budget. General assumptions for operating costs can also be seen below. In recent history Volusia County has used remaining funds from prior years to pay for one-time, long-term assets such as technology or building infrastructure improvements or towards pay-as-you-go financing of some major capital improvement projects. A chart showing forecasted capital outlay and improvements for each operating fund can be seen later in this section in detail.

Personnel Services:

Salaries – an annual wage adjustment equivalent to 4% is factored into fiscal year 2025-26 and 4% in the forecast years.

FRS – fiscal year 2025-26 increased per legislative action; rates remain flat in forecasted fiscal years 2027-29.

Group Insurance – fiscal year 2025-26 employer portion of group insurance is based on an actuarial tier-based cost model that allocates cost per the tiered health plan selected (Employee Only / Employee & Spouse / Employee & Child / Family Plan). Increased for estimated medical inflation, by 7% in fiscal year 2026-27 and 7.5% in fiscal years 2028-29.

Worker's Compensation – fiscal year 2025-26 based upon 5-year claim experience, fiscal years 2027-29 increased 2% throughout forecast period.

Operating Expenses:

Software – increased in fiscal years 2027-29 by 3%.

Insurance-Liability – increase in fiscal years 2027-29: 2%.

Janitorial Services – increase for fiscal years 2027-29: 3%.

Computer Replacement – increase for fiscal years 2027-29: 2%

Postage – increased in fiscal years 2027-29 by 1.5%.

Property Insurance – increase for fiscal years 2027-29: 5%.

Fuel – increase for fiscal years 2027-29: 4%

Utilities – Increase fiscal years 2027-29: 4%.

All Other Operating Expenses – increased in fiscal year 2027 by 3% and 2.5% in fiscal years 2028 & 2029.

Operating Interfund Transfers:

Operating transfers are forecasted for each year. The amounts transferred between funds are primarily used to reimburse services or to meet service demands.

To	From	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Emergency Medical Services (002)	General Fund Revenue (001)	\$5,464,386	\$5,628,318	\$5,797,168	\$5,971,083
Economic Development (130)	General Fund Revenue (001)	\$1,104,767	\$1,188,677	\$1,271,051	\$1,351,842
Beach Mgmt Fund (Beach Pass Buydown) (178)	General Fund (001)	\$7,300,000	\$7,300,000	\$7,300,000	\$7,300,000
Beach Management Fund (Beach Subsidy) (178)	General Fund (001)	\$9,891,457	\$10,200,203	\$10,114,774	\$11,951,281
Mass Transit (456)	General Fund Revenue (001)	\$11,361,621	\$11,702,470	\$12,053,544	\$12,415,150
Ocean Center (118)	Tourist Development Fund (106)	\$13,441,522	\$13,764,954	\$13,090,860	\$13,433,105
General Fund (001)	Sales Tax Fund (108)	\$14,053,964	\$14,092,132	\$15,261,035	\$15,330,231
Law Enforcement Fund (110)	Sales Tax Fund (108)	\$6,487,434	\$7,007,778	\$6,418,662	\$6,948,474
Municipal Service District Fund (120)	Sales Tax Fund (108)	\$7,680,552	\$7,889,384	\$8,106,170	\$8,330,142
CTT - Roadway Maintenance (103)	Municipal Service District Fund (120)	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Law Enforcement Fund (110)	Municipal Service District Fund (120)	\$26,777,094	\$28,651,491	\$30,370,580	\$31,889,109
Land Management Fund (163)	Land Acquisition Fund (162) (15% of Ad Valorem Taxes)	\$1,902,138	\$2,034,762	\$2,176,671	\$2,328,512
General Fund (001)	Solid Waste Fund (450) (4% of Tip Fees)	\$1,257,720	\$1,333,205	\$1,413,197	\$1,497,989
Ocean Center (118)	Parking Garage (475)	\$0	\$875,000	\$2,000,000	\$2,000,000

Capital Outlay & Capital Improvements

A long-term capital program has many obvious benefits that result from its systematic approach to planning and financing public agency projects. Some of the more important benefits derived from a viable capital programming process include the following:

- Focuses attention on community goals and needs**
 Capital projects or replacement plans can be brought into line with community objectives, anticipating growth and the government's ability to pay. By planning ahead for projects, those that are needed or desired most can be constructed or acquired first. The five year plan keeps the public informed about future capital investment plans of the County. The public involvement in the process provides a mechanism through which a previously unidentified need can surface, be addressed and placed in the framework of community priorities.
- Encourages more efficient allocation of resources**
 Coordination of capital improvement programming can reduce the emphasis on any one government function. The program can guide local officials in making sound budget decisions and program funding over multiple years. In addition, a five-year plan allows for multi-year allocation of project components such as land acquisition, design, engineering and construction as well as large-scale equipment replacement.

- **Fosters a sound and stable financial program**

Through capital facilities planning, the need for debt or alternative revenue sources can be planned and action taken before the need becomes so critical as to require emergency financing measures. In addition, sharp changes in the tax structure and indebtedness may be avoided when projects are staged over a number of years. Keeping planned projects and purchases within the financial capacity of the County helps to preserve its credit rating. Thus, the CIP is an integral element of the County's budgetary process.

New or replacement equipment greater than \$1,000 based on annual replacement and operational plans within each corresponding operating fund is classified as capital outlay. The capital improvements expense category can be broken into three categories as seen below:

- **Capital Replacement Projects** – Projects of any value that are a replacement or rehabilitation of an existing asset without substantial modification or upgrades.
- **Small Capital Projects** – The category can be new projects or upgrades to existing assets that are not able to be accounted for in a normal operating budget and does not meet the threshold of capital improvement projects.
- **Capital Improvement Projects** – Projects that have an established cost threshold of \$500,000 and a five-year life expectancy. These types of projects can be a major expenditure for construction, purchase of land or existing structures, and communications network upgrades or Information Technology Projects.

Listed below is a chart of the capital improvement funds where many of the County's major capital improvements are funded from transfers of one-time funds. These transfers come from various operating funds either as a one-time source or over several years until sufficient funding is accumulated for a specified project to improve the County's existing infrastructure.

To	From	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Corrections Capital Fund (309) – Corrections Video Surveillance & Security	General Fund Revenue (001)	\$8,002,658	\$0	\$0	\$0
Beach Capital Fund (313) - Various Beach Cap Projects	General Fund Revenue (001)	\$200,000	\$200,000	\$200,000	\$200,000
IT Capital Fund (322) – Financial System Upgrade	General Fund Revenue (001)	\$2,500,000	\$0	\$0	\$0
General Fund Road Projects (335) – Road Program	General Fund Revenue (001)	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Eastside Judicial Capital Fund (385) – Court Complex	General Fund Revenue (001)	\$0	\$10,000,000	\$5,000,000	\$0
Library Construction Project Fund (317) – Major library construction and renovations	Library Fund (104)	\$100,000	\$100,000	\$100,000	\$100,000
Mosquito Control Capital Fund (378) – Mosquito Control Facility Replacement	Mosquito Control Fund (105)	\$1,750,000	\$0	\$0	\$0
Port Authority Capital Projects (314) – Restroom & Dredging	Ponce DeLeon Inlet Port District Fund (114)	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000
Ocean Center Capital Fund (318) – Various Cap Projects	Ocean Center Fund (118)	\$7,617,803	\$6,619,628	\$5,563,678	\$5,641,823
Fire Rescue Capital Fund (340) – Various Cap Projects	Fire Rescue (140)	\$5,856,033	\$9,500,000	\$2,650,000	\$9,800,000
Trails Project Fund (328) – Various Trails Projects	Volusia ECHO Fund (160)	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
ECHO Direct County Expenditures Fund (360)	ECHO Fund (160)	\$6,175,000	\$1,680,000	\$446,000	\$260,000

Forecasted Funds Capital Outlay and Capital Improvements

	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Taxing Funds				
General Fund	28,766,799	20,256,977	10,699,941	9,586,202
Library Fund	1,799,261	1,860,300	1,175,300	1,180,300
Mosquito Control Fund	198,000	204,000	293,000	349,000
Law Enforcement Fund	700,000	975,000	1,550,000	200,000
Ponce De Leon Inlet and Port District	466,500	312,000	217,500	268,000
Municipal Service District Fund	643,900	394,525	151,350	106,175
Fire Rescue Services	952,856	374,106	2,455,621	350,993
Land Acquisition Fund	23,175	23,760	24,345	24,957
Special Revenue Funds				
Emergency Medical Services	1,384,700	1,636,000	2,066,000	2,982,750
County Transportation Trust	15,426,775	8,010,900	5,861,500	6,746,500
Road Proportionate Share	23,906,095	1,151,437	0	0
Ocean Center	394,000	555,000	303,000	0
Inmate Welfare	22,660	23,340	24,040	24,762
Road Impact Fee Funds	80,781,034	18,973,764	11,461,265	11,315,967
Stormwater Utility	1,909,400	1,317,000	1,345,000	1,425,000
Land Management Fund	549,000	170,450	75,958	0
Beach Management Fund	1,361,604	1,057,320	1,057,206	1,656,210
Major Capital Funds				
Correctional Facilities Capital Projects	17,139,901	0	0	0
Beach Capital Projects	4,286,026	1,395,000	1,392,500	1,390,000
Port Authority Capital Fund	8,563,269	2,525,000	1,300,000	1,400,000
Library Construction Capital Fund	390,000	0	0	0
Ocean Center Capital	14,133,500	9,925,000	1,625,000	3,750,000
Parks Projects	286,100	0	0	0
Trail Projects Capital Fund	6,685,353	4,850,000	3,500,000	2,300,000
General Fund Road Projects	3,500,000	0	0	0
Fire Rescue Capital Fund	5,856,033	9,500,000	2,650,000	9,800,000
ECHO Direct County Expenditures	6,175,000	1,680,000	446,000	260,000
Sheriff Capital Facilities	30,000,000	0	0	0
Mosquito Control Capital Fund	31,050,000	0	0	0
Eastside Judicial Capital	4,500,000	10,000,000	5,000,000	0
Enterprise Funds				
Solid Waste	55,059,425	10,174,916	6,017,430	8,959,893
Daytona Beach International Airport	1,452,896	4,040,000	4,116,000	20,000
Airport - Passenger Facility Charge	5,388,213	500,000	0	0
Airport Customer Facility Charge	0	1,320,000	0	0
Water and Sewer Utilities	8,676,007	20,242,000	15,696,500	12,071,500
Parking Garage	5,126,300	2,650,000	0	0
Internal Service Funds				
Computer Replacement Fund	1,079,400	1,216,600	1,181,600	1,378,460
Equipment Maintenance Fund	569,103	365,655	550,885	35,000
Vehicle Replacement Fund	10,387,000	12,231,000	10,359,000	10,015,000
Total	379,589,285	149,911,050	92,595,941	87,596,669

*A detailed breakout of the capital outlay and improvements from the funds seen above can be found in each forecast narrative in the forecast section of this document.

Debt Service

The county takes a planned approach to the management of debt, funding its capital needs from internally generated resources and uses external financing only when needed. To fulfill its future capital needs, Volusia County is able to utilize available resources freed up by paying off its debt toward a pay-as-you-go funding strategy. This strategy will ensure that future taxpayers remain unburdened with debt while fostering ongoing fiscal responsibility.

The forecast includes ongoing debt payments for projects funded by other than the general fund sales tax dollars such as the Municipal Service District Fund (MSD), Tourist Development, County Transportation Trust, Enterprise Funds, etc. A borrowing funded by general fund revenues was approved in FY 2020-21 to finance the construction cost of Sunrail Phase 2 north in the amount of \$11.2 million to be paid back over a 15-year term.

Debt Summary Matrix

Debt	Maturity Date	Principal / Interest	FY 2026	FY 2027	FY 2028	FY 2029
Fund 202 – TDT Bond Series 2014	12/01/2034	Principal	\$3,075,000	\$3,185,000	\$3,305,000	\$3,420,000
		Interest	\$1,219,814	\$1,109,950	\$996,051	\$941,471
Fund 208 – Cap Imp Note Series 2010	12/01/2030	Principal	\$557,000	\$573,000	\$591,000	\$608,000
		Interest	\$121,988	\$101,250	\$79,887	\$57,884
Fund 215 – Cap Imp Note Series 2017 MSD Ev Fac	12/01/2037	Principal	\$320,000	\$330,000	\$340,000	\$350,000
		Interest	\$138,622	\$129,294	\$119,679	\$109,778
Fund 295 – Sunrail SIB Loan 2021	10/01/2036	Principal	\$804,922	\$819,008	\$833,341	\$847,924
		Interest	\$169,243	\$155,157	\$140,824	\$126,241
Fund 450 – Solid Waste New Cell Development	12/01/2044	Principal	\$260,000	\$7,005,568	\$7,003,943	\$7,001,568
		Interest	\$403,744	\$0	\$0	\$0
Fund 451 – Airport Terminal Cap Imp Note Series 2019	12/01/2034	Principal	\$755,000	\$775,000	\$795,000	\$815,000
		Interest	\$215,644	\$195,371	\$174,569	\$153,236
Fund 457 – Water & Sewer New SW Plant State Rev. Loan	06/15/2030	Principal	\$524,230	\$540,341	\$556,947	\$574,063
		Interest	\$81,045	\$64,934	\$48,328	\$31,212
Total Principal:			\$6,296,152	\$13,227,917	\$13,425,231	\$13,616,555
Total Interest:			\$2,350,100	\$1,755,956	\$1,559,338	\$1,419,822

Fund Balance and Budgeted Reserves

Fund balance for budget purposes is the amount at the end of one fiscal year that is available for appropriation in the next fiscal year. Adequate fund balance translates into sustainable reserve levels to mitigate the financial impact from natural disasters and unforeseen fluctuations in revenues or expenditures.

For the taxing funds, the County's goal to achieve emergency reserves of 5% - 10% of budgeted current revenues has been attained.

Taxing Fund Emergency Reserves	FY 2026	FY 2027	FY 2028	FY 2029
General Fund	\$26,254,956	\$27,697,677	\$29,391,639	\$31,081,581
Percent	10.0%	10.0%	10.0%	10.0%
Library District Fund	\$2,487,443	\$2,647,248	\$2,691,573	\$2,866,571
Percent	10.0%	10.0%	10.0%	10.0%
Mosquito Control Fund	\$725,769	\$773,039	\$823,790	\$878,187
Percent	10.0%	10.0%	10.0%	10.0%
Ponce DeLeon & Port District Fund	\$454,262	\$475,492	\$498,280	\$522,645
Percent	10.0%	10.0%	10.0%	10.0%
Municipal Service District Fund	\$4,310,980	\$4,511,865	\$4,728,988	\$4,959,424
Percent	10.0%	10.0%	10.0%	10.0%
Fire Rescue District Fund	\$5,026,367	\$5,355,149	\$5,703,647	\$6,077,221
Percent	10.0%	10.0%	10.0%	10.0%

The use of one-time funds for ongoing operating expenses is not recommended except as a means to transition to sustainable levels of service. The forecasts contained in this document illustrate the use of reserves for planned maintenance, upgrades, and other capital expenditures as outlined in each fund's forecast.

Classification of Reserves:

Reserve for Future Capital – set aside for planned capital initiatives. This reserve is utilized in the following funds:

- General Fund (001), Emergency Medical Services (002), County Transportation Trust (103), Library Fund (104), Mosquito Control Fund (105), Ponce De Leon Inlet and Port District Fund (114), Ocean Center (118), Inmate Welfare Trust Fund (123), Fire Rescue District Fund (140), Stormwater Utility Fund (159), ECHO Fund (160), 800MHz Capital Fund (305), Beach Capital Fund (313), Port Capital Fund (314), Library Capital Fund (317), Ocean Center Capital Fund (318), Parks Capital Fund (326), Trail Projects (328), Solid Waste Fund (450), Passenger Facility Charge Fund (452), Water & Sewer Utilities Fund (457), Parking Garage Fund (475), Computer Replacement (511), Fleet Maintenance (513)

Reserve for Revenue Stabilization – set aside to offset volatility in various revenue streams. This reserve is utilized in the following funds:

- Emergency Medical Services (002), County Transportation Trust (103), Tourist Development Tax Fund (106), Sales Tax Fund (108), Ocean Center (118), Airport (451), Mass Transit Fund (456), Parking Garage Fund (475)

Reserves for Debt Service and Loan Repayments – set aside for future principal, interest, and other debt service expenses. This reserve is utilized in the following funds:

- Municipal Service District Fund (120), TDT Refunding Revenue Bond, Series 2014 (202), Capital Improvement Revenue Note, Series 2017 (215)

Reserve for Maintenance and Operations – set aside for land acquisition and management costs. This reserve is utilized in the following funds:

- Land Acquisition Fund (162), Land Management Fund (163)

Reserve for Transition – set aside for possible fluctuations in revenues or increased costs such as large personnel changes. This reserve is utilized in the following funds:

- Fire Rescue District Fund (140)

Reserve for Fuel – to offset rate fluctuation for operating divisions. This reserve is utilized in the following funds:

- Mass Transit Fund (456)

Reserve for Contingency – to address unexpected one-time priority expenditures. This reserve is utilized in the following funds:

- General Fund (001), County Transportation Trust (103), Mosquito Control Fund (105), Fire Rescue District Fund (140)

Reserve for Local Grant Match – set aside for match requirements for Federal, State, or local grants. This reserve is utilized in the following funds:

- Fire Rescue District Fund (140), Airport Fund (451)

Other reserve categories are specialized and only used by a single fund. Examples of some of the more specialized reserve categories and the funds that utilize them are listed below:

- Wage and Benefit Adjustment Reserves – General Fund (001)
- Landfill Closure Reserves – Solid Waste Fund (450)
- Equipment Replacement Reserves – Fleet Replacement Fund (514)
- Reserves for Catastrophic Claims – Risk Insurance Fund (521) & Group Insurance Fund (530)
- IBNR Funding Reserves – Group Insurance Fund (530)
- Law Enforcement Equivalent Emergency Reserves – General Fund (001)

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 001 - General Fund

Flat Millage Rate

	FY2024-25 Adopted Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
<u>Property Taxes:</u>						
Current Ad Valorem Taxes*	187,361,278	187,361,278	202,138,352	216,288,037	231,428,199	247,628,173
Millage Rate	3.2007	3.2007	3.2007	3.2007	3.2007	3.2007
Delinquent Ad Valorem Taxes	950,000	950,000	950,000	950,000	950,000	950,000
<u>Other Operating Revenues:</u>						
Sales Tax	16,476,425	14,875,752	14,053,964	14,092,132	15,261,035	15,330,231
State Revenue Sharing	15,625,397	12,773,818	12,773,818	13,157,033	13,551,744	13,958,296
Hospital District Medicaid Contributions	7,270,699	7,270,699	8,356,428	8,690,685	9,038,313	9,399,845
Other Intergovernmental Revenues	1,084,295	1,010,599	1,022,312	1,034,305	1,046,586	1,059,165
Charges for Services	4,164,438	4,106,397	4,232,577	4,300,276	4,372,730	4,446,764
Judgments, Fines & Forfeitures	1,809,011	1,927,823	2,342,670	2,385,343	2,428,831	2,473,145
Investment Income	5,210,944	7,420,495	7,692,270	7,320,783	6,993,073	6,631,593
Miscellaneous Revenues	2,857,563	3,112,564	1,968,147	1,663,666	1,671,384	1,679,308
Constitutional Officer Excess Fees	7,573,074	7,889,300	5,761,300	5,761,300	5,761,300	5,761,300
Solid Waste Recurring Interfund Transfer In	1,122,000	1,200,020	1,257,720	1,333,205	1,413,197	1,497,989
Subtotal Other Operating Revenues	63,193,846	61,587,467	59,461,206	59,738,728	61,538,193	62,237,636
<u>One-time Revenues:</u>						
Interfund Transfers In	-	6,801,984	10,867,504	-	-	-
Use of Prior Year Fund Balance (Reserves)	48,705,647	30,564,994	19,813,189	17,673,220	-	-
TOTAL FUND REVENUES	300,210,771	287,265,723	293,230,251	294,649,985	293,916,392	310,815,809

*FY26 taxable property value increase is 8% over Post VAB FY25 values (New Construction represents 2.8% of the increase).

*Forecast years taxable value growth is estimated at 7% (New Construction estimated at 2%)

<u>Millage Rate Components:</u>						
Recurring Personnel & Operating	2.8718	2.9926	2.9418	2.9272	2.8360	2.7947
Capital Outlay & Capital Improvements	0.3289	0.2082	0.2565	0.2711	0.2971	0.1956
Addition to Reserves	0.0000	0.0000	0.0000	0.0000	0.0652	0.2079
Total	3.2007	3.2008	3.1983	3.1983	3.1983	3.1982

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 001 - General Fund

Flat Millage Rate

	FY2024-25 Adopted Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
<u>Expenditures:</u>						
Elected Office:						
Property Appraiser	13,147,530	13,162,530	14,783,695	15,463,869	15,064,851	15,813,605
Tax Collector	11,396,705	11,426,705	12,022,199	12,709,741	13,441,026	14,217,768
Tax Collector Capital Projects by Facilities	1,025,000	1,175,000	-	-	-	-
Elections	8,014,295	8,152,065	7,733,617	7,940,041	8,182,293	8,432,015
Office of the Sheriff	390,273	390,567	457,430	475,047	493,364	512,409
Sheriff's Office Capital Projects by Facilities	1,125,000	1,121,762	-	-	-	-
Debt Service for Sheriff's Administration Complex	-	-	-	2,200,000	2,200,000	2,200,000
Judicial, Clerk and Guardian Ad Litem	13,272,325	12,942,388	13,708,895	14,184,287	14,645,770	15,118,306
Subtotal Elected Office	48,371,128	48,371,017	48,705,836	52,972,985	54,027,304	56,294,103
External Expenses:						
State Department of Juvenile Justice	2,753,632	3,456,120	3,732,609	4,031,218	4,353,715	4,702,013
State Medicaid Contribution	9,197,595	9,197,595	10,571,067	10,993,910	11,433,666	11,891,013
State Department of Health in Volusia County	2,650,774	2,636,020	2,750,210	2,833,322	2,905,099	2,978,710
SunRail	6,607,282	6,585,598	7,802,782	8,615,546	9,506,859	10,065,037
Alcohol, Drug and Mental Health (ADM) Funding	4,032,803	5,286,801	4,032,803	4,032,803	4,032,803	4,032,803
Children and Families Advisory Board	2,542,947	2,549,843	2,603,978	2,682,097	2,762,560	2,845,437
Cultural Arts Council	611,758	611,758	611,758	611,758	611,758	611,758
CRA Payments**	7,834,940	7,811,142	8,224,740	8,836,429	8,536,364	9,175,700
External Expenses	36,231,731	38,134,877	40,329,947	42,637,083	44,142,824	46,302,471

**Cities receiving CRA funding: Daytona Beach, DeLand, Holly Hill, NSB, Ormond Beach, Port Orange Edgewater, Orange City and S. Daytona.

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 001 - General Fund

Flat Millage Rate

	FY2024-25 Adopted Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
<u>Expenditures (continued):</u>						
County Departments:						
Emergency Services	5,667,136	4,862,937	6,093,935	6,434,893	6,874,712	7,027,981
Emergency Medical Services Subsidy/PEMT Payment	9,019,233	9,019,233	8,019,233	8,183,165	8,352,015	8,525,930
Public Protection	65,211,092	62,815,363	67,145,208	67,780,568	70,651,026	73,735,847
County Council, County Mgr., County Attorney, Internal Audit	6,478,566	6,234,626	7,356,873	7,644,912	7,907,465	8,171,566
Finance/Information Technology	15,389,064	14,027,834	15,174,176	14,995,013	16,644,215	17,742,693
Business Services	16,670,256	20,608,197	16,084,995	15,893,074	15,840,318	16,361,210
Court Facilities Maintenance and Projects	8,280,951	9,902,073	6,413,812	6,292,253	6,200,214	5,347,413
Votran Operating Interfund Transfer	11,838,941	11,838,941	11,361,621	11,702,470	12,053,544	12,415,150
Community Services	15,637,230	12,976,809	15,421,038	14,543,757	15,678,906	15,504,920
Human Resources	1,719,563	1,437,396	1,670,089	1,737,130	1,803,954	1,870,723
Growth and Resource Management	3,460,506	3,449,506	3,177,016	3,323,004	3,421,566	3,561,186
Public Works	349,919	339,098	356,330	370,798	385,743	401,127
Economic Development Interfund Transfer	1,288,919	482,372	1,104,767	1,188,677	1,271,051	1,351,842
Aggregate Operational Savings	(5,000,000)	(2,500,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
Subtotal County Departments	156,011,376	155,494,385	154,379,093	155,089,714	162,084,729	167,017,588
Beach and Misc. Interfund Transfers Out:						
Beach Management & Beach Capital Funds (Revenue Subsidy)	11,093,149	17,659,760	17,391,457	17,700,203	17,614,774	19,451,281
Homeless Initiatives	-	1,075,000	-	-	-	-
Group Insurance	-	1,740,536	-	-	-	-
Airport Fund	-	352,512	-	-	-	-
Impact Fee Administration	-	240,548	-	-	-	-
Subtotal Beach and Misc. Interfund Transfers	11,093,149	21,068,356	17,391,457	17,700,203	17,614,774	19,451,281

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 001 - General Fund

Flat Millage Rate

	FY2024-25 Adopted Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Major Capital Improvement Plan:						
Sheriff's Administration Complex	15,000,000	-	-	-	-	-
Corrections Security Project	-	-	8,002,658	-	-	-
Corrections Window Replacement ***	1,500,000	196,158	-	7,500,000	-	-
Corrections Air Handler Replacement & Fire Suppression ***	3,900,000	20,572	3,900,000	-	-	-
Corrections Potable Water	-	-	5,442,873	-	-	-
Corrections Chiller Replacement ***	-	1,457,565	-	-	-	-
Holsonback Building Purchase	10,100,000	10,100,000	-	-	-	-
ERP System Upgrade	4,000,000	4,000,000	2,500,000	-	-	-
Energy Conservation Projects (SECM)	3,000,000	-	3,350,000	1,750,000	1,500,000	1,250,000
Eastside Judicial Planning	5,000,000	5,000,000	-	10,000,000	5,000,000	-
Elections Warehouse ****	-	500,000	-	-	-	-
EOC Multi-Purpose Expansion	2,575,000	2,922,793	-	-	-	-
EOC Audio / Visual Software	1,466,387	-	1,466,387	-	-	-
Emergency Medical Dispatch Software	1,962,000	-	1,962,000	-	-	-
Major Fire Equipment	-	-	500,000	-	-	-
FEC Train Trestle Dredging	-	-	-	2,000,000	-	-
Road Program Set Aside	-	-	5,000,000	5,000,000	5,000,000	5,000,000
County Council Chambers Audio/Video	-	-	300,000	-	-	-
Subtotal Major Capital Improvement	48,503,387	24,197,088	32,423,918	26,250,000	11,500,000	6,250,000
TOTAL FUND EXPENDITURES	300,210,771	287,265,723	293,230,251	294,649,985	289,369,631	295,315,443
REVENUE LESS EXPENDITURES	-	-	-	-	4,546,761	15,500,366

*** Includes Encumbrance Rollover

**** Approved by Council as an Amendment to the Budget

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 001 - General Fund

Flat Millage Rate

	FY2024-25 Adopted Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Category Summary						
Personnel Services	89,211,245	85,974,997	93,243,194	97,057,945	101,049,849	105,111,774
Operating Expenses	102,243,802	98,651,980	106,100,911	108,896,744	113,882,688	118,682,265
Reimbursements	(21,853,808)	(19,510,271)	(22,390,834)	(23,069,972)	(23,774,262)	(24,506,208)
Capital Outlay	4,501,258	2,692,979	4,751,756	1,824,167	1,848,436	1,993,234
Capital Improvements	36,690,263	20,765,043	24,015,043	18,432,810	8,851,505	7,592,968
Grants and Aids	25,837,523	27,766,786	28,075,981	29,253,947	29,508,077	30,746,164
Interfund Transfers	63,580,488	70,924,209	59,434,200	62,254,344	58,003,338	55,695,246
Reserves	56,312,568	94,779,838	74,966,649	57,293,429	61,840,190	77,340,556
Total	356,523,339	382,045,561	368,196,900	351,943,414	351,209,821	372,655,999
Reserve Summary						
Contingency Reserves	3,337,073	2,872,657	2,932,511	2,946,500	2,893,696	2,953,154
Reserve for Future Capital	28,190,986	55,085,362	32,961,436	12,912,365	14,942,704	27,845,062
Reserve for Wages Compression Adjustments	500,000	-	-	-	-	-
Law Enforcement Fund Equivalent Emergency Reserve	-	11,831,945	12,817,746	13,736,888	14,612,151	15,460,759
General Fund Emergency Reserve	24,284,509	24,989,875	26,254,956	27,697,677	29,391,639	31,081,581
General Fund Emergency Reserve Percentage	9.7%	10.0%	10.0%	10.0%	10.0%	10.0%
Total Reserves	56,312,568	94,779,838	74,966,649	57,293,429	61,840,190	77,340,556

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 104 - Library

Rollback Millage Rate @ 0.3697

	FY2024-25 Adopted	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Current Ad Valorem Taxes*	22,776,978	22,776,978	23,348,189	24,982,562	25,458,765	27,240,878
Millage Rate	0.3891	0.3891	0.3697	0.3697	0.3521	0.3521
Delinquent Ad Valorem Taxes	40,000	40,000	120,000	120,000	120,000	120,000
State Aid to Library	296,771	285,394	285,394	285,394	285,394	285,394
Federal Communications Commission E-Rate	68,218	68,218	68,218	68,218	68,218	68,218
Charges for Services/Lost Books & Cards/Sales	113,100	119,200	119,100	119,100	119,100	119,100
Tax Collector & Property Appraiser Excess Fees	-	136,500	102,500	102,500	102,500	102,500
Donations / Contributions	132,790	134,790	132,790	132,790	132,790	132,790
Investment Income	575,977	741,257	690,939	654,613	621,663	589,531
Miscellaneous Revenues	6,800	10,500	7,300	7,300	7,300	7,300
Subtotal Operating Revenues	24,010,634	24,312,837	24,874,430	26,472,477	26,915,730	28,665,711
PY Fund Balance - CIP & OUTLAY	4,619,248	4,764,975	1,057,693	210,923		
TOTAL FUND REVENUES	28,629,882	29,077,812	25,932,123	26,683,400	26,915,730	28,665,711
Expenditures:						
Personnel Services	13,463,120	13,057,263	13,657,039	14,237,085	14,837,451	15,449,658
Operating Expenditures	10,043,554	10,182,458	10,243,185	10,349,398	10,644,316	11,219,261
Tax Collector & Property Appraiser Commissions	131,279	121,159	132,638	136,617	140,032	143,533
Subtotal Operating Expenditures	23,506,674	23,239,721	23,900,224	24,586,483	25,481,767	26,668,919
Capital Outlay	328,895	131,949	400,295	285,300	215,300	215,300
Capital Improvements	995,733	1,347,677	1,398,966	1,575,000	960,000	965,000
Transfer to Health Insurance Fund	-	152,423	-	-	-	-
Transfer to Library Capital Fund	3,667,301	4,084,883	100,000	100,000	100,000	100,000
TOTAL FUND EXPENDITURES	28,629,882	29,077,812	25,932,123	26,683,400	26,897,099	28,092,752
REVENUES LESS EXPENDITURES	-	-	-	-	18,631	572,959
Reserve for Future Capital	3,375,708	5,140,670	4,026,818	3,656,090	3,630,396	4,028,357
Emergency Reserves - 10%	2,388,284	2,431,284	2,487,443	2,647,248	2,691,573	2,866,571
Total Reserves	5,763,992	7,571,954	6,514,261	6,303,338	6,321,969	6,894,928

*Fiscal year 2025-26 taxable property value increase is 8% over Post VAB FY25 values (New Construction represents 2.8% of the increase).

*Taxable property value is estimated to increase 7% in FY27-FY29 (New Construction 2%).

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 105 - Mosquito Control
Rollback Millage Rate in FY2026 and Flat Millage Rate in Forecast Years

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Ad Valorem Taxes*	6,749,053	6,737,053	6,935,434	7,418,815	7,936,032	8,489,454
Millage Rate	0.1647	0.1647	0.1573	0.1573	0.1573	0.1573
Intergovernmental Revenue	11,000	11,000	11,000	11,000	11,000	11,000
Charges for Services	29,000	29,000	29,000	29,000	29,000	29,000
Tax Collector & Property Appraiser Excess Fees	-	46,900	34,900	34,900	34,900	34,900
Investment Income/Sale of Surplus	225,404	262,171	247,361	236,670	226,972	217,514
Subtotal Operating Revenues	7,014,457	7,086,124	7,257,695	7,730,385	8,237,904	8,781,868
PY Fund Balance One-Time Capital	166,290					
TOTAL FUND REVENUES	7,180,747	7,086,124	7,257,695	7,730,385	8,237,904	8,781,868
Expenditures:						
Personnel Services	2,287,551	2,138,512	2,212,930	2,304,137	2,397,359	2,491,975
Operating Expenditures	2,603,899	2,573,746	2,680,430	2,764,167	2,850,801	2,928,387
Tax Collector & Property Appraiser Commissions	255,565	255,565	266,235	281,648	288,599	305,998
CRA Payments**	290,732	279,685	290,982	314,473	240,195	260,957
Reimbursements	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Transfer to Health Insurance Fund	-	23,977	-	-	-	-
Transfer to Debt Service Fund for New Facility Debt	-	-	-	1,750,000	1,750,000	1,750,000
Subtotal Operating Expenditures	5,137,747	4,971,485	5,150,577	7,114,425	7,226,954	7,437,317
% of total operating revenue	73%	70%	71%	92%	88%	85%
Capital Outlay	293,000	289,398	198,000	204,000	293,000	349,000
Transfer to Capital Project Fund for New Facility Construction	1,750,000	1,750,000	1,750,000			
Total Capital Improvement	2,043,000	2,039,398	1,948,000	204,000	293,000	349,000
TOTAL FUND EXPENDITURES	7,180,747	7,010,883	7,098,577	7,318,425	7,519,954	7,786,317
REVENUES LESS EXPENDITURES	-	75,241	159,118	411,960	717,950	995,551

Reserve for Future Capital	2,520,043	3,846,422	3,988,383	4,353,074	5,020,272	5,961,426
Reserve for Contingencies	100,000	100,000	100,000	100,000	100,000	100,000
Emergency Reserves @ 10%	701,446	708,612	725,770	773,039	823,790	878,187
Total Reserves	3,321,489	4,655,034	4,814,152	5,226,112	5,944,062	6,939,613

*Fiscal year 2025-26 taxable property value increase is 7.4% over Post VAB FY25 values (New construction represents 2.5% of the increase).

*Taxable property value is estimated to increase 7% in FY27-FY29 (New Construction 2%).

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

VOLUSIA COUNTY BUDGET REQUEST SUMMARY
FUND: 110 - Law Enforcement Fund

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget
Revenues:			
Current Ad Valorem Taxes	93,625,028	93,625,028	101,009,179
Millage Rate	1.5994	1.5994	1.5994
Delinquent Ad Valorem Taxes	-	250,000	250,000
Transfer from Municipal Service District	24,338,357	24,338,357	26,777,094
Municipality Contracts	18,837,824	19,631,256	21,217,452
Airport Contract	1,894,508	2,112,268	1,985,220
School Board Contract	1,009,748	1,009,748	1,090,528
Outside Detail	-	306,148	130,000
Other VSO Revenues Remitted to County	813,112	1,050,000	1,050,000
VSO Reimbursements through Clerk of Court	-	335,000	335,000
PY Fund Balance	-	-	1,110,079
Subtotal VSO Revenues	140,518,577	142,657,805	154,954,552
Tax Collector Investment Income	-	215,688	176,042
Property Appraiser and Tax Collector Excess Fees	-	535,500	395,500
Transfer from Sales Tax	6,290,490	5,592,912	6,487,434
Subtotal Administrative Revenues	6,290,490	6,344,100	7,058,976
TOTAL FUND REVENUES	146,809,067	149,001,905	162,013,528
Expenditures:			
Transfer to the Sheriff's Office	140,518,577	140,518,577	154,154,552
Sheriff's Office Facility Management	-	-	800,000
Subtotal Operating Expenses	140,518,577	140,518,577	154,954,552
Property Appraiser and Tax Collector Commissions	3,290,538	3,290,538	3,803,295
CRA Payments	2,999,952	3,053,562	3,255,681
Subtotal Administrative Expenses	6,290,490	6,344,100	7,058,976
TOTAL FUND EXPENDITURES	146,809,067	146,862,677	162,013,528
REVENUE LESS EXPENDITURES	-	2,139,228	-
Reserve for Contingency	-	4,494,061	3,383,982
Total Reserves	-	4,494,061	3,383,982

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 114 - Ponce De Leon Inlet and Port District
Rollback Millage Rate in FY2026 and Flat Millage Rate in Forecast Years

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Ad Valorem Taxes*	2,838,630	2,830,630	2,911,389	3,114,207	3,331,221	3,563,427
Millage Rate	0.0692	0.0692	0.0660	0.0660	0.0660	0.0660
Park Fees	1,400,000	1,400,000	1,400,000	1,421,000	1,442,315	1,463,950
Investment Income	284,104	235,088	219,129	207,608	197,159	186,968
Tax Collector & Property Appraiser Excess Fees	-	16,100	12,100	12,100	12,100	12,100
Subtotal Operating Revenues	4,522,734	4,481,818	4,542,618	4,754,915	4,982,795	5,226,445
PY Fund Balance One-time Capital	814,830	969,363	1,016,130	687,329	362,876	306,671
TOTAL FUND REVENUES	5,337,564	5,451,181	5,558,748	5,442,244	5,345,671	5,533,116
Expenditures:						
Personnel Services	638,716	600,610	762,820	795,303	828,886	863,036
Operating Expenditures	1,642,861	1,863,019	1,767,222	1,753,221	1,742,506	1,825,906
Inlet Park Patrol (Animal Services) - Personnel	65,374	64,034	65,339	68,139	71,052	74,019
Inlet Park Patrol (Animal Services) - Operating	10,782	9,146	11,023	11,374	11,735	12,110
Tax Collector & Property Appraiser Commissions	103,703	103,703	111,779	118,249	121,163	128,467
CRA Payments **	122,153	121,998	122,090	131,947	100,781	109,492
Partnership Program Grants	51,975	62,046	51,975	52,011	52,048	52,086
Capital Outlay	36,000	36,000	16,500	17,000	17,500	68,000
Total Operating Expenditures	2,671,564	2,860,556	2,908,748	2,947,244	2,945,671	3,133,116
% of total operating revenue	59%	64%	64%	62%	59%	60%
Capital Improvement Program:						
Water Dependent Facility	-	16,800	-	-	-	-
Artificial Reef	200,000	10,222	400,000	200,000	200,000	200,000
Inlet Parks	66,000	125,280	50,000	95,000	-	-
Transfer to 314 Fund - Port Authority Capital Projects	2,400,000	2,438,323	2,200,000	2,200,000	2,200,000	2,200,000
Total Capital Improvement	2,666,000	2,590,625	2,650,000	2,495,000	2,400,000	2,400,000
TOTAL FUND EXPENDITURES	5,337,564	5,451,181	5,558,748	5,442,244	5,345,671	5,533,116
REVENUES LESS EXPENDITURES	-	-	-	-	-	-
Reserve for Future Capital	2,781,056	3,108,858	2,086,648	1,378,090	992,426	661,390
Emergency Reserves @ 10%	452,273	448,182	454,262	475,492	498,280	522,645
Total Reserves	3,233,329	3,557,040	2,540,910	1,853,581	1,490,705	1,184,034

*Fiscal year 2025-26 taxable property value increase is 7.4% over Post VAB FY25 values (New construction represents 2.5% of the increase).

*Taxable property value is estimated to increase 7% in FY27-FY29 (New Construction 2%).

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 120 - Municipal Services District
Flat Millage Rate in All Years

Revenues:	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Current Ad Valorem Taxes*	20,004,653	20,004,653	21,564,083	23,073,569	24,688,719	26,416,929
Millage Rate	1.6956	1.6956	1.6956	1.6956	1.6956	1.6956
Delinquent Ad Valorem Taxes	45,000	45,000	45,000	45,000	45,000	45,000
Utility Tax	11,474,341	10,831,822	11,156,777	11,491,480	11,836,224	12,191,311
Sales Tax	8,625,196	7,656,790	7,680,552	7,889,384	8,106,170	8,330,142
Charges for Services	921,860	938,441	918,743	946,304	974,694	1,003,937
Intergovernmental Revenues	116,637	109,181	110,205	111,240	112,286	113,342
Permits and Licenses	371,510	363,297	375,641	386,910	398,517	410,474
Investment Income	1,193,422	1,116,072	1,040,309	985,616	936,004	887,624
Property Appraiser & Tax Collector Excess Fees	-	112,700	84,700	84,700	84,700	84,700
Miscellaneous Revenues	124,470	90,533	101,420	104,448	107,567	110,778
Transfer from Other Funds	-	-	32,372	-	-	-
Subtotal Operating Revenues	42,877,089	41,268,489	43,109,802	45,118,651	47,289,881	49,594,237
PY Fund Balance	-	1,458,312	3,574,039	3,714,344	3,539,630	3,322,390
TOTAL FUND REVENUES	42,877,089	42,726,801	46,683,841	48,832,995	50,829,511	52,916,627
Expenditures:						
Transfer to the Sheriff's Office	24,338,357	24,338,357	26,777,094	28,651,491	30,370,580	31,889,109
Direct Sheriff's Office Expenditures	56,160	43,000	50,000	52,000	54,080	56,244
Evidence Facility Debt Service on \$7M	462,734	462,734	458,622	459,294	459,679	459,778
Property Appraiser & Tax Collector Commissions	731,544	731,544	812,128	859,369	881,611	934,962
Subtotal Constitutional Office	25,588,795	25,575,635	28,097,844	30,022,154	31,765,950	33,340,093
Animal Control	2,786,538	2,665,222	3,291,920	3,084,413	3,013,235	3,098,837
Construction Engineering	897,489	909,873	993,160	1,035,027	1,079,327	1,125,616
Growth & Resource Management	6,448,741	6,423,248	7,113,218	7,419,399	7,610,478	7,898,557
Mosquito Control	300,000	300,000	300,000	300,000	300,000	300,000
Non-Departmental/CRA's	115,084	177,729	108,428	121,369	135,662	151,459
Parks & Recreation	1,675,094	1,675,094	1,779,271	1,850,633	1,924,859	2,002,065
Transfer 103 Fund - Road Maintenance	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
TOTAL FUND EXPENDITURES	42,811,741	42,726,801	46,683,841	48,832,995	50,829,511	52,916,627
REVENUES LESS EXPENDITURES	65,348	-	-	-	-	-

*Fiscal year 2025-26 taxable property value increase is 8.0% over Post VAB FY25 values. (New Construction 2.0%).

*FY27-FY29 taxable property value increase estimate 7% (New Construction 1.5%).

**Cities receiving CRA funding: DeLand (Unincorporated Spring Hill CRA)

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 120 - Municipal Services District
Flat Millage Rate in All Years

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Category Summary						
Personnel Services	6,717,655	6,441,481	6,965,944	7,263,136	7,570,899	7,884,817
Operating Expenses	6,052,358	6,079,399	6,770,502	6,985,518	7,185,436	7,471,213
Capital Outlay & Improvements	182,270	283,835	643,900	394,525	151,350	106,175
Interfund Transfers***	29,801,091	29,863,799	32,235,716	34,110,785	35,830,259	37,348,887
Grants & Aids	6,000	5,983	6,180	6,365	6,556	6,753
CRA Payments**	52,367	52,304	61,599	72,666	85,011	98,782
Reserves	29,975,832	29,164,117	25,405,947	21,490,718	17,733,965	14,181,139
Emergency Reserves	3,424,789	4,126,849	4,310,980	4,511,865	4,728,988	4,959,424
Total by Category	76,212,362	76,017,767	76,400,768	74,835,578	73,292,464	72,057,190

Reserves	23,526,680	23,184,971	19,885,423	16,429,488	13,132,414	10,039,366
Reserve for Debt Service	6,449,152	5,979,146	5,520,524	5,061,230	4,601,551	4,141,773
Emergency Reserves	3,424,789	4,126,849	4,310,980	4,511,865	4,728,988	4,959,424
Percentage	8.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Total Reserves	33,400,621	33,290,966	29,716,927	26,002,583	22,462,953	19,140,563

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 140- Fire Services
Rollback then Flat Millage Rate in Forecast Years

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Ad Valorem Taxes*	46,429,944	46,429,944	47,221,796	50,527,321	54,064,234	57,848,730
Millage Rate	3.8412	3.8412	3.6236	3.6236	3.6236	3.6236
Delinquent Ad Valorem Taxes	80,000	80,000	100,000	100,000	100,000	100,000
Lake Helen Contract	561,721	569,721	589,056	618,509	649,434	681,906
Fire Ambulance Transport Revenues	400,000	424,000	450,000	450,000	450,000	450,000
Charges for Services	75,000	75,000	75,000	75,000	75,000	75,000
Licenses & Permits	150,000	100,000	105,000	105,000	105,000	105,000
Intergovernmental Revenues	71,130	74,000	79,120	79,120	79,120	79,120
Investment Income	890,000	1,763,405	1,643,700	1,557,283	1,478,897	1,402,456
Tax Collector & Property Appraiser Excess Fees	-	270,200	202,200	202,200	202,200	202,200
Miscellaneous Revenue	1,025	6,000	1,025	1,025	1,025	1,025
Subtotal Operating Revenues	48,658,820	49,792,270	50,466,897	53,715,458	57,204,910	60,945,437
Volunteer Firefighter Pension Fund (660) Excess Funds	-	-	5,000,000	-	-	-
PY Fund Balance One-Time - Capital	9,198,228	7,435,436		1,953,397		
TOTAL FUND REVENUES	57,857,048	57,227,706	55,466,897	55,668,855	57,204,910	60,945,437
Expenditures:						
Personnel Services	30,359,900	28,660,233	32,521,996	33,864,657	35,247,132	36,652,270
Operating Expenses**	9,342,936	8,771,245	9,777,885	9,997,957	10,450,298	10,914,489
Tax Collector & Property Appraiser Commissions	1,697,891	1,697,891	1,826,467	1,932,135	1,979,510	2,098,786
Subtotal Operating Expenditures	41,400,727	39,129,369	44,126,348	45,794,749	47,676,940	49,665,545
% of total operating revenue	85%	79%	87%	85%	83%	81%
Capital Outlay	789,692	1,886,553	737,856	374,106	2,455,621	350,993
Capital Improvements	15,666,629	489,009	215,000	-	-	-
Interfund Transfer to Fire Capital Fund	-	15,722,775	5,856,033	9,500,000	2,650,000	9,800,000
Subtotal Capital Expenditures	16,456,321	18,098,337	6,808,889	9,874,106	5,105,621	10,150,993
TOTAL FUND EXPENDITURES	57,857,048	57,227,706	50,935,237	55,668,855	52,782,561	59,816,538
REVENUES LESS EXPENDITURES	-	-	4,531,660	-	4,422,349	1,128,899
Reserves	16,444,420	20,808,451	25,292,971	23,014,718	27,088,122	27,842,968
Reserve for Grant Match	500,000	500,000	500,000	500,000	500,000	500,000
Emergency Reserves (10%)	4,865,882	4,979,227	5,026,367	5,351,223	5,700,169	6,074,221
Total Reserves	21,810,302	26,287,678	30,819,338	28,865,941	33,288,291	34,417,189

*Fiscal year 2025-26 taxable property value increase is 8.0% over Post VAB FY25 values. (New Construction 2.0%.)

*FY27-FY29 taxable property value increase estimate 7.0% (New Construction 1.5%)

**City receiving CRA funding: Deland (Unincorporated Spring Hill CRA)

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 157 - Silver Sands-Bethune Beach MSD
Rollback Millage Rate @ 0.0099

	FY 2024-25 Adopted	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Ad Valorem Taxes*	15,379	15,379	15,383	15,500	15,589	15,649
Millage Rate	0.0106	0.0106	0.0099	0.0095	0.0091	0.0087
Investment Income	179	277	259	244	232	220
Subtotal Operating Revenues	15,558	15,656	15,642	15,744	15,821	15,869
PY Fund Balance	1,299	1,189	1,405			
TOTAL FUND REVENUES	16,857	16,845	17,047	15,744	15,821	15,869
Expenditures:						
Administrative Service Charges	2,956	2,956	1,220	1,269	1,320	1,372
Property Appraiser Commissions	270	258	283	296	288	302
Tax Collector Commissions	318	318	317	319	321	321
Arterial Lighting (Streetlights)	13,313	13,313	15,227	13,860	13,892	13,874
TOTAL FUND EXPENDITURES	16,857	16,845	17,047	15,744	15,821	15,869
REVENUES LESS EXPENDITURES	-	-	-	-	-	-

*Fiscal year 2025-26 taxable property value increase is 7.1% over Post VAB FY25 values (New construction represents 0.5% of the increase).

*Taxable property value is estimated to increase 5% in FY27 (New Construction 0.5%), 5% in FY28 (New Construction 0.5%) & 5% in FY29 (New Construction 0.5%).

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 160 - ECHO

Millage Rate @ 0.2000

	FY2024-25 Adopted	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Ad Valorem Taxes*	11,707,552	11,707,552	12,680,917	13,565,081	14,511,137	15,523,416
Millage Rate	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000
Investment Income & Miscellaneous Revenues	1,144,392	1,770,620	1,091,413	984,568	935,009	886,681
Transfer Interest Back from ECHO Direct County Expenditure Capital Projects Fund	-	1,463,783	412,277	390,602	370,941	351,768
Tax Collector & Property Appraiser Excess Fees	-	71,400	53,400	53,400	53,400	53,400
Subtotal Operating Revenues	12,851,944	15,013,355	14,238,007	14,993,651	15,870,487	16,815,265
PY Fund Balance	2,847,958	8,008,535				
TOTAL FUND REVENUES	15,699,902	23,021,890	14,238,007	14,993,651	15,870,487	16,815,265
Expenditures:						
Personnel Services	307,752	279,871	301,762	314,684	328,072	341,724
Operating Expenditures	107,731	309,366	233,328	240,323	247,440	254,823
Tax Collector & Property Appraiser Commissions	428,402	428,402	475,592	503,257	516,288	547,533
CRA Payments**	383,017	382,582	407,113	442,501	354,198	387,424
Subtotal Operating Expenditures	1,226,902	1,400,221	1,417,795	1,500,765	1,445,998	1,531,504
Trails Set Aside	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Transfer to ECHO Direct County Expenditure Capital Projects Fund	2,473,000	6,493,000	6,175,000	1,680,000	446,000	260,000
New Motocross Facility	3,500,000	3,500,000	-	-	-	-
Transfer to Veteran's Memorial Park Fund	-	518,069	-	-	-	-
Transfer to Health Insurance Fund	-	2,569	-	-	-	-
Transfer to Marine Science Center Capital Fund	-	208,298	-	-	-	-
ECHO Grants	7,000,000	9,399,733	4,500,000	4,500,000	4,500,000	4,500,000
TOTAL FUND EXPENDITURES	15,699,902	23,021,890	13,592,795	9,180,765	7,891,998	7,791,504
REVENUES LESS EXPENDITURES	-	-	645,212	5,812,886	7,978,489	9,023,761
Reserves	12,499,717	13,754,077	14,399,289	20,212,175	28,190,664	37,214,425

*Fiscal year 2025-26 taxable property value increase is 8% over Post VAB FY25 values (New Construction represents 2.8% of the increase).

*Taxable property value is estimated to increase 7% in FY27-FY29 (New Construction 2%).

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 162 - Forever Land Acquisition
Millage Rate @ 0.2000

	FY 2024-25 Adopted	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Ad Valorem Taxes*	11,707,552	11,707,552	12,680,917	13,565,081	14,511,137	15,523,416
Millage Rate	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000
Investment Income	590,194	754,583	703,360	666,382	632,839	600,129
Sale of Land	-	3,200,000	400,000	-	-	-
Tax Collector & Property Appraiser Excess Fees	-	71,400	53,400	53,400	53,400	53,400
Subtotal Operating Revenues	12,297,746	15,733,535	13,837,677	14,284,863	15,197,376	16,176,945
PY Fund Balance - Operating		172,015				
TOTAL FUND REVENUES	12,297,746	15,905,550	13,837,677	14,284,863	15,197,376	16,176,945
Expenditures:						
Personnel Services	331,114	333,590	401,038	417,675	434,767	452,113
Operating Expenditures	402,276	662,502	465,479	481,289	494,807	508,726
Tax Collector & Property Appraiser Commissions	428,402	428,402	475,592	503,257	516,288	547,533
CRA Payments**	383,017	382,582	407,113	442,501	354,198	387,424
15% set aside for Land Management	1,756,133	1,756,133	1,902,138	2,034,762	2,176,671	2,328,512
Capital Outlay	5,500	-	-	-	-	-
Transfer to Health Insurance Fund	-	2,398	-	-	-	-
Total Operating Expenditures	3,306,442	3,565,607	3,651,360	3,879,484	3,976,731	4,224,308
Small Lot Acquisitions	38,625	210,068	23,175	23,760	24,345	24,957
Land Acquisitions	-	12,129,875	-	-	-	-
TOTAL FUND EXPENDITURES	3,345,067	15,905,550	3,674,535	3,903,244	4,001,076	4,249,265
REVENUES LESS EXPENDITURES	8,952,679	-	10,163,142	10,381,619	11,196,300	11,927,680
Reserve for Forever Land Acquisition	11,584,538	18,115,368	28,278,510	38,660,129	49,856,429	61,784,109
Total Reserves	11,584,538	18,115,368	28,278,510	38,660,129	49,856,429	61,784,109

*Fiscal year 2025-26 taxable property value increase is 8% over Post VAB FY25 values (New Construction represents 2.8% of the increase).

*Taxable property value is estimated to increase 7% in FY27-FY29 (New Construction 2%).

**Cities receiving CRA funding: Daytona Beach, Holly Hill, Ormond Beach, Port Orange, and South Daytona.

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: Emergency Medical Services - 002

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Ambulance Fees (including Bad Debt Recovery)	23,722,800	24,675,230	26,035,627	27,078,374	28,163,753	29,292,791
City/Fire Ambulance Fees	4,470,059	5,066,960	5,348,722	5,564,680	5,789,301	6,023,040
PEMT Program Revenues (MCO + FFS)	5,111,837	5,847,575	6,134,954	6,436,702	6,753,537	7,086,214
Municipal Transport Program Management Fee	437,760	410,835	433,680	451,190	469,403	488,355
Investment Income	460,352	452,205	421,508	399,347	379,247	359,644
Other Miscellaneous Revenues	11,027	11,597	11,656	11,656	11,656	11,656
General Fund Contribution	6,464,386	6,464,386	5,464,386	5,628,318	5,797,167	5,971,082
General Fund Millage Equivalent	0.1060	0.1060	0.0901	0.0868	0.0832	0.0801
Subtotal Operating Revenues	40,678,221	42,928,788	43,850,533	45,570,267	47,364,064	49,232,782
PY Fund Balance One-Time	2,502,348	5,712,750			297,362	1,230,981
TOTAL FUND REVENUES	43,180,569	48,641,538	43,850,533	45,570,267	47,661,426	50,463,763
Patient Care Expenditures:						
Personnel Services	26,666,487	24,560,099	27,852,692	29,006,765	30,192,831	31,396,383
Operating Expenditures	7,820,929	7,682,743	7,951,180	8,299,133	8,549,912	8,894,572
City/Fire Ambulance Payments	4,770,691	5,066,960	5,348,722	5,564,680	5,789,301	6,023,040
City/Fire PEMT Program Sharing Payments	412,945	511,663	536,809	563,212	590,934	620,044
Interfund Transfers to Group Insurance Fund	-	236,556	-	-	-	-
Aggregate Operational Savings	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Patient Care Expenditures	39,671,052	38,058,021	40,189,403	41,933,790	43,622,978	45,434,039
Billing Expenditures:						
Personnel Services	1,454,921	1,362,686	1,446,614	1,507,332	1,570,232	1,634,355
Operating Expenditures	375,206	373,930	380,763	412,073	402,216	412,619
Total Billing Expenditures	1,830,127	1,736,616	1,827,377	1,919,405	1,972,448	2,046,974
Subtotal Operating Expenditures	41,501,179	39,794,637	42,016,780	43,853,195	45,595,426	47,481,013
% of total operating revenue	102%	93%	96%	96%	96%	96%
Capital Improvements and Capital Outlay:						
Capital Outlay	1,679,390	1,564,301	1,049,700	1,636,000	2,066,000	2,982,750
Capital Improvements	-	482,600	335,000	-	-	-
Interfund Transfers to General Fund	-	6,800,000		-	-	-
Total Capital Expenditures	1,679,390	8,846,901	1,384,700	1,636,000	2,066,000	2,982,750
TOTAL FUND EXPENDITURES	43,180,569	48,641,538	43,401,480	45,489,195	47,661,426	50,463,763
REVENUES LESS EXPENDITURES	-	-	449,053	81,072	-	-
Reserve for Revenue Stabilization - 10%	3,421,384	3,421,384	3,838,615	3,994,195	4,158,690	4,326,170
Reserve	8,234,514	8,415,676	8,447,498	8,372,990	7,911,133	6,512,672
Total Reserves	11,655,898	11,837,060	12,286,113	12,367,185	12,069,823	10,838,842

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 103 County Transportation Trust

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Ninth Cent (1¢) Fuel Tax (not shared with municipalities)	2,739,127	3,065,921	3,096,580	3,127,546	3,158,821	3,190,140
Local Option Six Cent Fuel Tax (county share [approximately 57%])	8,748,744	9,822,597	9,920,823	10,020,031	10,120,232	10,221,434
Local Option Five Cent Fuel Tax (county share [approximately 57%]; no diesel)	6,328,377	7,231,107	7,303,418	7,376,452	7,450,217	7,524,719
Intergovernmental Revenues & State Shared Fuel Tax	8,615,439	8,777,823	8,863,782	8,950,460	9,038,003	9,126,422
Charges for Services	1,742,903	1,621,530	1,644,210	1,699,706	1,743,539	1,783,937
Investment Income/Sale of Surplus/Misc Revenue	2,002,760	2,234,737	2,334,738	1,828,568	1,744,203	1,661,932
Transfers From Municipal Service District Fund	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Subtotal Operating Revenues	35,177,350	37,753,715	38,163,551	38,002,763	38,255,015	38,508,584
PY Fund Balance One-Time - Capital	12,216,840	9,931,471	10,528,960	3,066,938	1,807,271	3,602,191
TOTAL FUND REVENUES	47,394,190	47,685,186	48,692,511	41,069,701	40,062,286	42,110,775
Expenditures:						
Personnel Services	14,078,144	13,056,727	14,492,398	15,098,290	15,723,776	16,360,471
Operating Expenses	14,878,707	13,266,919	15,479,562	14,552,739	14,979,980	15,416,022
Resurfacing	6,628,500	9,773,747	6,775,584	6,963,852	7,125,448	7,291,084
Capital Outlay	1,083,900	1,585,716	1,358,800	1,310,900	1,436,500	1,546,500
Reimbursements	(3,382,886)	(3,482,886)	(3,481,808)	(3,556,080)	(3,628,418)	(3,703,302)
Interfund Transfers (Grants & Health Insurance)	1,017,233	1,299,881	-	-	-	-
Subtotal Operating Expenditures	34,303,598	35,500,104	34,624,536	34,369,701	35,637,286	36,910,775
% of total operating revenue	98%	94%	91%	90%	93%	96%
Capital Improvement Program:						
Construction Engineering:						
Advanced Permits & Engineering	700,000	700,000	700,000	700,000	700,000	700,000
Advanced R/W Acquisition	300,000	300,000	300,000	300,000	300,000	300,000
Countywide Safety Projects	1,000,000	252,587	1,000,000	1,000,000	1,000,000	1,000,000
Pioneer Tr Safety Impr from Tomoka Farms Rd to Williamson Blvd	2,000,000	424,410	775,590	-	-	-
Ponce Inlet Trail / Sidewalk Improvements	-	183,714	-	-	-	-
Doyle Road from Twisted Oak Tr to Lush Ln	450,000	-	612,000	-	-	-
Amelia Ave Safety Impr. from Voorhis Ave to Ohio Ave	-	1,589,557	-	-	-	-
Turnbull Bay Rd Paved Shoulders from Pioneer Trail to Sunset Dr	320,759	351,634	-	-	-	-
Old Mission Rd Safety Improvements	3,008,301	415,926	5,092,375	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 103 County Transportation Trust

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Capital Improvement Program (Continued):						
Pioneer Tr & Tomoka Farms Rd Roundabout	-	644,240	-	-	-	-
Pioneer Tr & Williams Rd Intersection Improvements	926,000	141,199	926,000	-	-	-
Traffic Engineering:						
Williamson Blvd & Airport Rd Intersection Improvements	725,000	-	-	-	-	-
Taylor Rd & Hensel Rd Intersection Improvements	660,532	677,797	-	-	-	-
Taylor Rd and Tomoka Farms Rd Intersection Improvements	425,000	1,150,000	-	-	-	-
SR 415 Emergency Signal for Osteen Fire Station	500,000	500,000	-	-	-	-
Veterans Memorial Blvd @ Wal-mart Entrance	75,000	-	725,000	-	-	-
Amelia Ave & Minnesota Ave Intersection Improvements	-	585,582	-	-	-	-
Clyde Morris Blvd & Madeline Ave Intersection Improvements	-	-	450,000	-	-	-
George Engram Blvd Crosswalk	-	-	-	325,000	-	-
Dunn Ave and Williamson Blvd Intersection Improvements	-	-	-	725,000	-	-
Clyde Morris Blvd & Big Tree Rd Intersection Improvements	-	-	-	-	650,000	-
Saxon Blvd & Threadgill Pl Intersection Improvements	-	-	-	-	725,000	-
Traffic Signal Modernization	-	1,256,112	-	-	-	1,450,000
Road & Bridge:						
Bridge Repairs	2,000,000	3,002,730	3,487,010	3,650,000	1,050,000	1,750,000
North Beach Street	-	6,553	-	-	-	-
Road & Bridge Operations	-	3,041	-	-	-	-
Total Capital Improvement	13,090,592	12,185,082	14,067,975	6,700,000	4,425,000	5,200,000
TOTAL FUND EXPENDITURES	47,394,190	47,685,186	48,692,511	41,069,701	40,062,286	42,110,775
REVENUES LESS EXPENDITURES	-	-	-	-	-	-

Future Capital Reserves	18,810,268	32,451,247	21,798,143	18,731,205	16,923,934	13,321,743
Contingency Reserves	1,812,364	1,812,364	2,050,695	2,050,695	2,050,695	2,050,695
Revenue Stabilization	2,709,494	2,709,494	2,595,307	2,595,307	2,595,307	2,595,307
Total Reserves	23,332,126	36,973,105	26,444,145	23,377,207	21,569,936	17,967,745

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 106 - Tourist Development Tax

	FY2024-25 Adopted	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Resort Tax	17,182,415	17,267,959	17,613,318	17,965,585	18,324,896	18,691,394
Investment Income	555,844	389,575	363,131	344,038	326,722	309,834
TOTAL FUND REVENUES	17,738,259	17,657,534	17,976,449	18,309,623	18,651,618	19,001,228
Expenditures:						
General Fund - tax collection, processing fee	77,317	80,441	240,114	249,719	259,708	270,096
Transfer for Ocean Center Expansion (202 Fund)	4,295,902	4,295,902	4,294,813	4,294,950	4,301,050	4,298,027
Transfer to Ocean Center Operations (118 Fund)	12,886,516	13,277,561	13,441,522	13,764,954	13,090,860	13,433,105
Invest Program Cost Allocation	3,630	3,630	-	-	-	-
TOTAL FUND EXPENDITURES	17,263,365	17,657,534	17,976,449	18,309,623	17,651,618	18,001,228
REVENUES LESS EXPENDITURES	474,894	-	-	-	1,000,000	1,000,000
Revenue Stabilization	930,597	-	-	-	1,000,000	2,000,000

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 108 - Sales Tax Trust Fund

	FY2024-25 Adopted	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
State Sales Tax	29,995,383	27,104,171	27,261,436	28,079,279	28,921,657	29,789,307
Investment Income	1,405,910	1,030,465	960,514	910,015	864,210	819,540
TOTAL FUND REVENUES	31,401,293	28,134,636	28,221,950	28,989,294	29,785,867	30,608,847
Expenditures:						
Unincorporated Allocation						
Transfer to Municipal Service District	8,625,196	7,656,790	7,680,552	7,889,384	8,106,170	8,330,142
	27.5%	27.2%	27.2%	27.2%	27.2%	27.2%
Countywide Allocation						
Transfer to General Fund	16,476,425	14,875,752	14,053,964	14,092,132	15,261,035	15,330,231
Transfer to Sheriff	6,290,490	5,592,912	6,487,434	7,007,778	6,418,662	6,948,474
Subtotal	22,766,915	20,468,664	20,541,398	21,099,910	21,679,697	22,278,705
	72.5%	72.8%	72.8%	72.8%	72.8%	72.8%
Administrative Expenses						
Investment Pool Service Charge	9,182	9,182	-	-	-	-
TOTAL FUND EXPENDITURES	31,401,293	28,134,636	28,221,950	28,989,294	29,785,867	30,608,847
REVENUES LESS EXPENDITURES	-	-	-	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUNDS: 113 Road Proportionate Share

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Investment Income	-	1,303,841	1,215,333	1,151,437	1,093,479	1,036,960
Proportionate Share/Concurrency	-	4,781,137	-	-	-	-
Subtotal Operating Revenues	-	6,084,978	1,215,333	1,151,437	1,093,479	1,036,960
PY Fund Balance One-Time	9,991,858	9,094,418	22,690,762			
TOTAL FUND REVENUES	9,991,858	15,179,396	23,906,095	1,151,437	1,093,479	1,036,960
Expenditures:						
Veterans Mem Ext Graves-472 5Lane	-	-	2,000,000	-	-	-
Hand Widening-Clyde Morris-Nova	-	4,527,000	-	-	-	-
Beville to Clyde Morris	38,151	-	-	-	-	-
Williamson Blvd-Strickland Range-Hand	6,500,828	7,221,093	-	-	-	-
Williamson Blvd to LPGA to Strickland Range	-	-	-	-	-	-
LPGA Wide Proj-N Tomoka Farms to Timber Creek	2,003,822	-	-	-	-	-
LPGA Blvd East of Clyd Morris	-	2,167,314	-	-	-	-
Dirksen-17-92-Debary Sunrail	161,949	-	2,161,949	-	-	-
Taylor Branch Road-Dunlawton to Clyde Morris	1,287,108	-	1,328,123	-	-	-
Pioneer Trail & Sugar Mill Intersection	-	851,467	-	-	-	-
Tomoka Farms and Bellevue Ave Intersection Improvements	-	386,294	2,506,000	-	-	-
Orange Camp Roundabout Retrofit	-	13,388	-	-	-	-
Blue Lake Ave Extension	-	12,840	-	-	-	-
Tymber Creek Widening - Peruvian Way to Airport Rd	-	-	1,100,000	1,151,437	-	-
Beresford Ave Ext Ph2 Kepler to SR44	-	-	2,173,000	-	-	-
Zone 1 Construction	-	-	4,756,357	-	-	-
Zone 2 Construction	-	-	5,115,525	-	-	-
Zone 3 Construction	-	-	458,081	-	-	-
Zone 4 Construction	-	-	2,307,060	-	-	-
TOTAL FUND EXPENDITURES	9,991,858	15,179,396	23,906,095	1,151,437	-	-
REVENUES LESS EXPENDITURES	-	-	-	-	1,093,479	1,036,960
Reserve for Future Capital	11,109,059	22,690,762	-	-	1,093,479	2,130,439

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 117 Building Fund

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Permits, Fees & Special Assessments	3,500,000	3,500,000	3,800,000	3,914,000	4,031,420	4,152,363
Charges for Services	62,500	70,000	270,850	278,976	287,346	295,965
Investment Income	133,755	136,137	126,895	120,224	114,173	108,271
Subtotal Operating Revenues	3,696,255	3,706,137	4,197,745	4,313,200	4,432,939	4,556,599
PY Fund Balance	169,295					
TOTAL FUND REVENUES	3,865,550	3,706,137	4,197,745	4,313,200	4,432,939	4,556,599
Expenditures:						
Personnel Services	2,465,581	2,376,050	2,680,524	2,787,692	2,898,200	3,010,824
Operating Expenditures	1,399,969	1,203,262	1,375,316	1,427,295	1,482,844	1,523,860
Interfund Transfer	-	23,780	-	-	-	-
TOTAL FUND EXPENDITURES	3,865,550	3,603,092	4,055,840	4,214,987	4,381,044	4,534,684
REVENUES LESS EXPENDITURES	-	103,045	141,905	98,213	51,895	21,915
Reserve for Revenue Stabilization	3,019,781	3,144,945	3,286,850	3,385,063	3,436,958	3,458,873
Total Reserves	3,019,781	3,144,945	3,286,850	3,385,063	3,436,958	3,458,873

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 118 - Ocean Center

County of Volusia

	FY2024-25 Adopted	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Charges for Services	3,141,334	3,166,671	3,071,231	3,163,370	3,258,268	3,356,016
Investment Income, Rent, Sales	733,588	1,010,089	982,811	989,573	1,000,901	1,013,042
Transfer from Tourist Development Tax	12,886,516	13,277,561	13,441,522	13,764,954	13,090,860	13,433,105
Coordinated Marketing	400,000	400,000	400,000	400,000	400,000	400,000
Subtotal Operating Revenues	17,161,438	17,854,321	17,895,564	18,317,897	17,750,029	18,202,163
Loan Repayment - Parking Garage	-	-	-	875,000	2,000,000	2,000,000
PY Fund Balance - Capital	4,824,783	6,565,732	4,595,752	837,290		
TOTAL FUND REVENUES	21,986,221	24,420,053	22,491,316	20,030,187	19,750,029	20,202,163
Expenditures:						
Personnel Services	4,484,702	4,339,843	4,577,132	4,768,969	4,966,751	5,168,235
Operating Expenditures	6,890,923	7,175,135	7,148,393	7,412,340	7,686,965	7,958,257
Transfer 208 Fund - Ocean Center Debt Service	687,120	687,120	678,988	674,250	670,887	665,884
Transfer to Group Insurance	-	41,959	-	-	-	-
Subtotal Operating Expenditures	12,062,745	12,244,057	12,404,513	12,855,559	13,324,603	13,792,376
% of Total Expenditures	55%	50%	55%	64%	69%	71%
Loan - Parking Garage	-	850,000	2,075,000	-	-	-
Capital Outlay	140,972	320,910	219,000	55,000	303,000	-
Capital Improvements	550,652	160,652	175,000	500,000	-	-
Transfer 318 Fund - Ocean Center Capital	9,231,852	10,844,434	7,617,803	6,619,628	5,563,678	5,641,823
Subtotal Other Expenditures	9,923,476	12,175,996	10,086,803	7,174,628	5,866,678	5,641,823
TOTAL FUND EXPENDITURES	21,986,221	24,420,053	22,491,316	20,030,187	19,191,281	19,434,199
REVENUES LESS EXPENDITURES	-	-	-	-	558,748	767,964
Reserve for Future Capital	5,684,123	7,245,581	2,169,794	1,290,270	1,905,805	2,628,556
Revenue Stabilization	1,048,471	1,309,521	1,789,556	1,831,790	1,775,003	1,820,216
Total Reserves	6,732,594	8,555,102	3,959,350	3,122,060	3,680,808	4,448,772

Recommended Budget - 338

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 123 - Inmate Welfare Trust

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Commissary Commissions	500,000	991,200	980,000	1,009,400	1,039,682	1,070,873
Inmate Mowing Contract	30,000	27,000	30,000	30,000	30,000	30,000
Miscellaneous Revenues	232,657	221,434	206,402	195,550	185,708	176,109
Subtotal Operating Revenues	762,657	1,239,634	1,216,402	1,234,950	1,255,390	1,276,982
PY Fund Balance One-time	492,530	574,798	833,333	897,170	955,961	1,011,574
TOTAL FUND REVENUES	1,255,187	1,814,432	2,049,735	2,132,120	2,211,351	2,288,556
Expenditures:						
Personnel Services	581,663	653,653	903,526	942,994	984,324	1,026,641
Operating Expenses	651,524	1,132,785	1,123,549	1,165,786	1,202,987	1,237,153
Transfer to Group Insurance	0	5,994	0	0	0	0
Subtotal Operating Expenditures	1,233,187	1,792,432	2,027,075	2,108,780	2,187,311	2,263,794
Capital Outlay	22,000	22,000	22,660	23,340	24,040	24,762
Subtotal Capital Expenditures	22,000	22,000	22,660	23,340	24,040	24,762
TOTAL FUND EXPENDITURES	1,255,187	1,814,432	2,049,735	2,132,120	2,211,351	2,288,556
REVENUES LESS EXPENDITURES	0	0	0	0	0	0
Reserve for Future Capital	3,406,405	4,170,235	3,336,902	2,439,732	1,483,771	472,197

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 130 - Economic Development

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Transfer from General Fund	1,288,919	482,372	1,104,767	1,188,677	1,271,051	1,351,842
General Fund Millage Equivalent	0.0211	0.0079	0.0182	0.0183	0.0183	0.0181
Miscellaneous Revenues	609,681	635,359	638,748	608,925	581,874	555,493
Subtotal Operating Revenues	1,898,600	1,117,731	1,743,515	1,797,602	1,852,925	1,907,335
PY Fund Balance One-Time Incentives		1,622,965				
TOTAL FUND REVENUES	1,898,600	2,740,696	1,743,515	1,797,602	1,852,925	1,907,335
Expenditures:						
Personnel Services	928,178	838,983	943,024	981,698	1,021,113	1,061,087
Operating Expenditures	384,969	332,082	470,851	485,600	500,823	514,674
Legislative Program - (Operating)	27,953	16,900	22,140	22,804	23,489	24,074
Subtotal Operating Expenditures	1,341,100	1,187,965	1,436,015	1,490,102	1,545,425	1,599,835
% of Operating Revenue	71%	106%	82%	83%	83%	84%
Business Development Program						
Team Volusia	300,000	300,000	300,000	300,000	300,000	300,000
UCF Incubator	250,000	110,000	0	0	0	0
SCORE	7,500	7,500	7,500	7,500	7,500	7,500
Business Development Incentives Encumbered		1,135,231				
Subtotal Business Development Expenditures	557,500	1,552,731	307,500	307,500	307,500	307,500
TOTAL FUND EXPENDITURES	1,898,600	2,740,696	1,743,515	1,797,602	1,852,925	1,907,335
REVENUES LESS EXPENDITURES						
	-	-	-	-	-	-
Reserve for Business Development						
	10,913,289	10,913,289	10,913,289	10,913,289	10,913,289	10,913,289

VOLUSIA COUNTY 5 YEAR FORECAST
FUNDS: 131 - 134 Road Impact Fees

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
<i>Road Impact Fee Zone 1 (Fund 131)</i>						
Residential	1,676,960	1,172,642	1,676,960	1,676,960	1,676,960	1,676,960
Commercial	651,707	1,071,120	651,707	651,707	651,707	651,707
Investment Income	788,099	850,762	793,010	751,318	713,501	676,621
<i>Road Impact Fee Zone 2 (Fund 132)</i>						
Residential	1,477,992	1,381,815	1,477,992	1,477,992	1,477,992	1,477,992
Commercial	237,268	367,373	237,268	237,268	237,268	237,268
Transportation Impact Fee- Residential	-	-	-	-	-	-
Investment Income	552,326	623,048	580,754	550,221	522,526	495,517
<i>Road Impact Fee Zone 3 (Fund 133)</i>						
Residential	3,085,280	669,646	3,085,280	3,085,280	3,085,280	3,085,280
Commercial	199,400	849,820	199,400	199,400	199,400	199,400
Investment Income	862,202	899,234	838,191	794,124	754,152	715,171
<i>Road Impact Fee Zone 4 (Fund 134)</i>						
Residential	1,122,320	950,044	1,122,320	1,122,230	1,122,230	1,122,230
Commercial	199,400	233,432	199,400	199,400	199,400	199,400
Investment Income	939,980	978,763	912,322	864,357	820,849	778,421
Subtotal Operating Revenues	11,792,934	10,047,699	11,774,604	11,610,257	11,461,265	11,315,967
PY Fund Balance One-Time	8,430,590	1,562,478	69,006,430	7,363,507		
TOTAL FUND REVENUES	20,223,524	11,610,177	80,781,034	18,973,764	11,461,265	11,315,967
Expenditures:						
<i>Road Impact Fee Zone 1 (Fund 131)</i>						
Investment Pool Expenses	5,147	5,147	-	-	-	-
Right of Way	-	1,500,000	500,000	4,766,000	-	-
Engineering	-	1,696,703	-	-	-	-
Construction	7,763,000	363,078	23,444,346	-	3,042,168	3,005,288
<i>Road Impact Fee Zone 2 (Fund 132)</i>						
Investment Pool Expenses	3,607	3,607	-	-	-	-
Right of Way	800,000	-	1,757,000	-	-	-
Engineering	-	-	650,000	-	-	-
Construction	-	-	15,512,306	2,265,481	2,237,786	2,210,777

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
<u>Expenditures:</u>						
<i>Road Impact Fee Zone 3 (Fund 133)</i>						
Investment Pool Expenses	5,631	5,631	-	-	-	-
Right of Way	-	2,700,000	-	1,000,000	-	-
Engineering	1,640,000	1,122,266	3,124,820	1,700,000	-	-
Construction	10,000,000	772,938	11,858,000	7,056,296	4,038,832	3,999,851
<i>Road Impact Fee Zone 4 (Fund 134)</i>						
Investment Pool Expenses	6,139	6,139	-	-	-	-
Right of Way	-	-	1,500,000	-	-	-
Engineering	-	104,749	2,200,000	-	-	-
Construction	-	3,329,919	20,234,562	2,185,987	2,142,479	2,100,051
TOTAL FUND EXPENDITURES	20,223,524	11,610,177	80,781,034	18,973,764	11,461,265	11,315,967
REVENUES LESS EXPENDITURES	-	-	-	-	-	-
Reserve for Future Capital	46,982,592	76,369,937	7,363,507	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 159 Stormwater Utility Fund

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Stormwater Permits, Fees, Spec Assmnt	6,138,538	6,300,000	6,300,000	6,363,000	6,426,630	6,490,896
Charges for Services	45,000	45,000	45,000	45,450	45,905	46,364
Investment Income/Sale of Surplus/ Misc Revenue	221,959	365,848	326,307	235,641	223,962	212,576
Subtotal Operating Revenues	6,405,497	6,710,848	6,671,307	6,644,091	6,696,497	6,749,836
PY Fund Balance One-Time - Capital	34,133	337,155	997,004	709,372	962,700	1,263,206
TOTAL FUND REVENUES	6,439,630	7,048,003	7,668,311	7,353,463	7,659,197	8,013,042
Expenditures:						
Personnel Services	3,933,090	3,728,349	4,178,221	4,352,605	4,533,729	4,718,627
Operating Expenses	3,449,540	3,707,480	3,080,690	3,183,858	3,280,468	3,369,415
Reimbursements	(2,000,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Transfer to Health Insurance Fund	-	43,929	-	-	-	-
Subtotal Operating Expenditures	5,382,630	5,979,758	5,758,911	6,036,463	6,314,197	6,588,042
% of total operating revenue	84%	89%	86%	91%	94%	98%
Capital Outlay	807,000	816,495	809,400	817,000	845,000	925,000
Capital Improvements	250,000	251,750	1,100,000	500,000	500,000	500,000
TOTAL FUND EXPENDITURES	6,439,630	7,048,003	7,668,311	7,353,463	7,659,197	8,013,042
REVENUES LESS EXPENDITURES	-	-	-	-	-	-

Reserve for Future Capital	4,061,705	4,550,449	3,553,445	2,844,073	1,881,373	618,167
Total Reserves	4,061,705	4,550,449	3,553,445	2,844,073	1,881,373	618,167

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 163 - Forever Land Management

	FY 2024-25 Adopted	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
15% Set Aside for Land Management	1,756,133	1,756,133	1,902,138	2,034,762	2,176,671	2,328,512
Land Management Fees	192,030	192,030	192,030	192,030	192,030	192,030
Investment Income	587,337	655,459	610,964	578,843	549,708	521,294
Charge for Services	42,500	42,500	42,500	42,500	42,500	42,500
Land Rentals	124,285	124,285	130,489	132,539	134,651	136,826
Subtotal Operating Revenues	2,702,285	2,770,407	2,878,121	2,980,674	3,095,560	3,221,162
PY Fund Balance - Operating						
TOTAL FUND REVENUES	2,702,285	2,770,407	2,878,121	2,980,674	3,095,560	3,221,162
Expenditures:						
Personnel Services	1,054,326	933,473	1,070,510	1,115,678	1,162,198	1,209,434
Operating Expenditures	1,258,146	1,466,968	1,080,163	1,039,621	1,063,443	1,087,700
Transfers	-	16,705	-	-	-	-
Payments To Gov. Agency - Fees for Permits	52	52	54	55	57	58
Total Operating Expenditures	2,312,524	2,417,198	2,150,727	2,155,354	2,225,698	2,297,192
% of total operating revenue	86%	87%	75%	72%	72%	71%
Capital Outlay	163,000	174,500	114,000	12,000	7,000	-
Capital Improvements	111,000	-	435,000	158,450	68,958	-
TOTAL FUND EXPENDITURES	2,586,524	2,591,698	2,699,727	2,325,804	2,301,656	2,297,192
REVENUES LESS EXPENDITURES	115,761	178,709	178,394	654,870	793,904	923,970
Reserve for Forever Land Management						
	13,948,487	14,708,928	14,887,322	15,542,192	16,336,096	17,260,066
Total Reserves	13,948,487	14,708,928	14,887,322	15,542,192	16,336,096	17,260,066

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 178 - Beach Management Fund

County of Volusia

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
<u>Revenues:</u>						
Beach Access Fees	8,772,010	6,400,000	6,592,000	6,789,760	6,993,453	7,203,256
Off Beach Parking Revenue	7,120,000	2,900,000	2,987,000	3,076,610	3,168,908	3,263,975
Marine Science Center Revenue	574,000	593,795	1,001,658	1,097,183	1,150,677	1,206,804
Franchise Fees (Concesssionaires)	583,000	583,000	593,500	619,000	638,000	657,000
Beach Safety Charges for Service	107,600	107,800	109,050	110,630	112,200	113,850
Other Miscellaneous Revenues	25,260	39,260	33,000	33,330	33,670	34,020
General Fund Subsidy Transfer	7,046,385	10,498,898	9,891,457	10,200,203	10,114,774	11,951,281
Resident Annual Beach Pass Buy Down	4,046,764	6,960,862	7,300,000	7,300,000	7,300,000	7,300,000
Subtotal Operating Revenues	28,275,019	28,083,615	28,507,665	29,226,716	29,511,682	31,730,186
General Fund Millage Equivalent (including Resident Annual Beach Pass Buy Down)	0.1819	0.2662	0.2772	0.2847	0.2650	0.2735
TOTAL FUND REVENUES	28,275,019	28,083,615	28,507,665	29,226,716	29,511,682	31,730,186
<u>Expenditures:</u>						
Beach Maintenance Contract	3,713,067	3,813,067	3,710,077	3,796,046	3,871,967	3,949,407
On Beach Fee Collection Contractor	2,662,640	4,746,888	4,410,676	4,511,225	4,614,791	4,721,463
Off Beach Fee Collection Contractor	1,922,400	1,435,375	1,483,000	1,532,302	1,583,066	1,634,817
Other Coastal Division Personnel & Operating Expenses	4,133,435	3,924,557	3,973,704	4,164,850	4,242,586	4,386,438
Beach Safety	10,204,568	9,602,786	10,576,042	11,013,231	10,886,464	11,868,451
Animal Control (Dog Beach)	88,427	57,750	74,323	77,004	79,742	82,491
Marine Science Center	2,059,451	2,055,976	2,276,474	2,358,365	2,437,645	2,520,397
Sea Turtle Conservation Program	707,528	664,145	693,265	716,373	738,215	910,512
Transfer to Group Insurance Fund	-	85,623	-	-	-	-
Subtotal Operating Expenditures	25,491,516	26,386,167	27,197,561	28,169,396	28,454,476	30,073,976
<u>Capital Improvements:</u>						
Beach Safety Capital	1,688,053	683,540	355,604	478,620	549,306	481,210
Coastal Capital	943,500	901,039	803,800	500,000	107,000	600,000
Marine Science Center Capital	136,300	97,554	120,700	78,700	400,900	559,000
Sea Turtle Conservation Program Capital	15,650	15,315	30,000	-	-	16,000
Subtotal Capital Improvement	2,783,503	1,697,448	1,310,104	1,057,320	1,057,206	1,656,210
TOTAL FUND EXPENDITURES	28,275,019	28,083,615	28,507,665	29,226,716	29,511,682	31,730,186
REVENUES LESS EXPENDITURES	-	-	-	-	-	-

Recommended Budget - 345

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 202 - TDT Refunding Revenue Bond, Series 2014A & 2014B

Maturity Date: 12/1/2034

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Transfer - Tourist Development (106)	4,295,902	4,295,902	4,294,813	4,294,950	4,301,050	4,298,027
Investment Income	95,471	92,500	86,221	81,688	77,576	73,566
TOTAL FUND REVENUES	4,391,373	4,388,402	4,381,034	4,376,638	4,378,626	4,371,593
Expenditures:						
Principal Payment	2,970,000	2,970,000	3,075,000	3,185,000	3,305,000	3,420,000
Interest Payment	1,325,902	1,325,902	1,219,814	1,109,950	996,051	941,471
Miscellaneous Expenditures	1,500	1,500	1,500	1,500	1,500	1,500
Investment Program Cost Allocation	623	623	0	0	0	0
TOTAL FUND EXPENDITURES	4,298,025	4,298,025	4,296,314	4,296,450	4,302,551	4,362,971
REVENUES LESS EXPENDITURES	93,348	90,377	84,720	80,188	76,075	8,622
Reserves	3,196,120	3,249,645	3,334,365	3,414,553	3,490,628	3,499,250

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 208 - Capital Improvement Revenue Note, Series 2010
Ocean Center Expansion CIP

Maturity Date: 12/1/2030

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
<u>Revenues:</u>						
Transfer - Ocean Center (118)	687,120	687,120	678,988	674,250	670,887	665,884
TOTAL FUND REVENUES	687,120	687,120	678,988	674,250	670,887	665,884
<u>Expenditures:</u>						
Ocean Center Expansion	687,120	687,120	678,988	674,250	670,887	665,884
TOTAL FUND EXPENDITURES	687,120	687,120	678,988	674,250	670,887	665,884
REVENUES LESS EXPENDITURES	-	-	-	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 215 - Capital Improvement Revenue Note, Series 2017
Sheriff's Office Evidence Facility - MSD portion

Maturity Date: 12/1/2037

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Investment Income	10,100	9,783	9,119	8,640	8,205	7,781
Transfer - Municipal Service District (120)	462,734	462,734	458,622	459,294	459,679	459,778
TOTAL FUND REVENUES	472,834	472,517	467,741	467,934	467,884	467,559
Expenditures:						
Principal Payment	315,000	315,000	320,000	330,000	340,000	350,000
Interest Payment	147,734	147,734	138,622	129,294	119,679	109,778
Miscellaneous Expenditures	750	750	750	3,000	750	750
Investment Program Cost Allocation	66	66	0	0	0	0
TOTAL FUND EXPENDITURES	463,550	463,550	459,372	462,294	460,429	460,528
REVENUES LESS EXPENDITURES	9,284	8,967	8,369	5,640	7,455	7,031
Reseves	338,176	344,024	352,393	358,033	365,488	372,519

VOLUSIA COUNTY 5 YEAR FORECAST
Fund 295 - Sunrail DOT SIB Loan, 2021

Maturity Date: 10/1/2036

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Miscellaneous Revenues	-	879	819	776	737	699
Transfer - General Fund (001)	974,165	974,165	974,165	974,165	974,165	974,165
TOTAL FUND REVENUES	974,165	975,044	974,984	974,941	974,902	974,864
Expenditures:						
Principal Payment	791,078	791,078	804,922	819,008	833,341	847,924
Interest Payment	183,087	183,087	169,243	155,157	140,824	126,241
TOTAL FUND EXPENDITURES	974,165	974,165	974,165	974,165	974,165	974,165
REVENUES LESS EXPENDITURES	-	879	819	776	737	699

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 450 Solid Waste Fund

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Landfill Charges - Tipping Fees	28,050,753	30,000,491	31,443,511	33,330,122	35,329,929	37,449,725
Franchise Fees and Hauling Permits	462,500	526,615	523,000	523,000	523,000	523,000
Investment Income/Rent/Late Fees/Sale of Surplus	1,487,217	1,672,441	1,533,119	1,487,514	1,446,619	1,406,954
Subtotal Operating Revenues	30,000,470	32,199,547	33,499,630	35,340,636	37,299,548	39,379,679
Loan Proceeds	31,600,000	10,111,036	38,700,000	-	-	-
PY Fund Balance One-Time - Capital		2,423,840	6,770,082	5,498,089	284,811	2,089,307
TOTAL FUND REVENUES	61,600,470	44,734,423	78,969,712	40,838,725	37,584,359	41,468,986
Expenditures:						
Personnel Services	6,467,703	6,169,433	6,757,064	7,043,783	7,340,883	7,643,880
Operating Expenditures	13,572,446	15,977,908	14,981,759	15,281,253	15,808,906	16,365,656
Capital Outlay	3,800,932	5,594,029	3,566,469	5,512,503	4,822,120	4,200,771
Interfund Transfer to General Fund	1,122,000	1,200,020	1,257,720	1,333,205	1,413,197	1,497,989
Interfund Transfer to Health Insurance Fund		65,080				
Grants and Aids	-	250,000	-	-	-	-
Debt Service	-	310,763	913,744	7,005,568	7,003,943	7,001,568
Subtotal Operating Expenditures	24,963,081	29,567,233	27,476,756	36,176,312	36,389,049	36,709,864
% of total operating revenue	83%	92%	82%	102%	98%	93%
Capital Improvements						
Tomoka Landfill	150,000	57,675	92,328	90,000	-	95,000
West Volusia Transfer Station Improvements	3,675,000	646,044	910,000	4,000,000	400,000	3,045,000
New Cell Expansion	32,616,950	14,463,471	49,985,628	572,413	795,310	1,619,122
Leachate Treatment	-	-	505,000	-	-	-
Subtotal Capital Expenditures	36,441,950	15,167,190	51,492,956	4,662,413	1,195,310	4,759,122
TOTAL FUND EXPENDITURES	61,405,031	44,734,423	78,969,712	40,838,725	37,584,359	41,468,986
REVENUES LESS EXPENDITURES	195,439	-	-	-	-	-
Reserve for Contribution to Closure Escrow Account	-	1,500,000	3,000,000	4,500,000	6,000,000	7,500,000
Reserve for Future Capital	1,367,175	21,927,168	13,657,086	6,658,997	4,874,186	1,284,879
Total Reserves	1,367,175	23,427,168	16,657,086	11,158,997	10,874,186	8,784,879

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 451 - Daytona Beach International Airport

County of Volusia

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
<u>Revenues:</u>						
Terminal Revenue - Airlines	1,370,475	1,370,475	1,497,326	1,571,732	1,571,732	1,571,732
Terminal Revenue - Concessions	4,838,449	5,091,388	6,602,928	6,823,342	6,882,596	6,988,618
Airport Building & Land Rental Income	4,153,256	4,481,950	4,487,819	4,502,197	5,349,628	5,592,455
Airfield Income, Hangar & Apron Rental Income	1,889,501	2,048,893	2,408,104	2,422,961	2,525,214	2,569,214
Other Business Income (Special Event, PILT, Sale of Fuels etc.)	1,077,314	1,066,148	1,091,748	1,591,748	1,599,168	1,599,168
Sale of Holsonback Building	10,100,000	10,100,000	-	-	-	-
Miscellaneous Revenues / Investment Income	2,104,355	1,549,035	1,515,300	1,456,664	1,403,477	1,351,609
Subtotal Operating Revenues	25,533,350	25,707,889	17,603,225	18,368,644	19,331,815	19,672,796
Transfer from PFC Fund (452) - Passenger Boarding Bridge Payback	-	-	-	1,214,611	1,738,537	1,763,275
PY Fund Balance Operating			4,103,672	5,579,549	5,634,144	1,357,835
TOTAL FUND REVENUES	25,533,350	25,707,889	21,706,897	25,162,804	26,704,496	22,793,906
<u>Expenditures:</u>						
Administration	4,017,774	4,175,086	3,800,517	3,961,666	4,135,789	4,297,305
Maintenance	5,348,652	5,114,483	5,843,872	6,284,401	6,447,329	6,483,157
Operations	1,591,036	1,435,994	1,525,086	1,585,303	1,641,736	1,701,564
Security	3,101,014	3,294,908	3,430,167	3,438,103	3,549,289	3,660,021
Air Service Development & Marketing	1,416,970	1,423,326	1,370,058	1,407,889	1,453,329	1,494,375
Fire Services	1,555,992	1,526,072	1,657,427	1,691,000	1,842,746	1,823,847
Other (Itlnl Svcs, Real Estate, New Business Impl, Etc.)	332,900	1,129,975	314,632	324,071	333,794	342,138
Subtotal Operating Expenditures	17,364,338	18,099,844	17,941,759	18,692,433	19,404,012	19,802,407
Operating Revenues vs Expenditures Comparison	8,169,012	7,608,045	(338,534)	(323,789)	(72,197)	(129,611)
Debt Service	970,387	970,387	970,644	970,371	969,569	968,236
Terminal Security System Replacement (451 Portion Only)	-	1,922,232	-	-	-	-
Airfield Sign Improvements Project	800,000	800,000	-	-	-	-
Passenger Boarding Bridge Replacement (Phases 2 & 3) (4 Bridges)	-	-	-	4,000,000	4,000,000	-
Capital Improvement Project Expenses (Non-Grant)	-	430,833	1,124,916	-	-	-
Transfer to Airport Grant Project Fund - Local Match	-	1,840,002	1,669,578	1,500,000	2,330,915	2,023,263
TOTAL FUND EXPENDITURES	19,134,725	24,063,298	21,706,897	25,162,804	26,704,496	22,793,906
REVENUES LESS EXPENDITURES	6,398,625	1,644,591	-	-	-	-
Reserve for Revenue Stabilization	2,814,496	2,814,496	2,814,496	2,814,496	2,814,496	2,814,496
Reserve for Local Grant Match	25,802,506	29,387,605	25,283,933	19,704,384	14,070,240	12,712,405
Total Reserves	28,617,002	32,202,101	28,098,429	22,518,880	16,884,736	15,526,901

Recommended Budget - 351

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 452 - Airport Passenger Facility Charge (Restricted Revenue)

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Passenger Facility Charge Revenue	1,580,400	1,580,000	1,536,500	1,567,230	1,598,574	1,630,546
Investment Income	75,536	166,889	155,560	147,381	139,963	132,729
PY Fund Balance CIP	2,644,557		3,696,153			
TOTAL FUND REVENUES	4,300,493	1,746,889	5,388,213	1,714,611	1,738,537	1,763,275
Expenditures:						
Operating Expenses	493	493	-	-	-	-
Pre-conditioned Air for Passenger Boarding Bridges	300,000	-	-	-	-	-
Terminal High Mast Lighting Replacement	1,500,000	49,926	1,500,000	-	-	-
Airfield Sweeper Truck	500,000	-	-	500,000	-	-
Passenger Boarding Bridge Replacement - Design	-	393,422	-	-	-	-
Passenger Boarding Bridge Replacement (Phase 1) (2 Bridges)	2,000,000	-	3,888,213	-	-	-
Transfer to Airport (Payback of \$8M for Ph. 2 & 3 of PBB Rep.)	-	-	-	1,214,611	1,738,537	1,763,275
TOTAL FUND EXPENDITURES	4,300,493	443,841	5,388,213	1,714,611	1,738,537	1,763,275
REVENUES LESS EXPENDITURES	-	1,303,048	-	-	-	-
Reserve for Future Capital	1,730,682	3,696,153	-	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 453 - Airport Customer Facility Charge (Committed Revenue)

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Customer Facility Charge Revenue	857,000	857,000	1,244,540	1,600,123	1,632,126	1,664,768
Investment Income	197,110	212,750	198,307	187,882	178,424	169,203
PY Fund Balance CIP						
TOTAL FUND REVENUES	1,054,110	1,069,750	1,442,847	1,788,005	1,810,550	1,833,971
Expenditures:						
Operating Expenses	1,287	1,287	-	-	-	-
Paving Innovation Way - Grant Project Local Match Only	-	-	-	660,000	-	-
Consolidated Rental Car Facility	-	-	-	-	-	-
TOTAL FUND EXPENDITURES	1,287	1,287	-	660,000	-	-
REVENUES LESS EXPENDITURES	1,052,823	1,068,463	1,442,847	1,128,005	1,810,550	1,833,971
Reserves	6,112,394	6,262,392	7,705,239	8,833,244	10,643,794	12,477,765

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 456 - Mass Transit

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Federal Mass Transit	12,100,000	12,100,000	15,321,657	14,500,000	15,500,000	16,500,000
State Mass Transit	5,990,898	5,990,898	4,822,457	5,450,000	5,450,000	5,450,000
Mass Transit Fares	2,500,000	2,500,000	2,500,000	2,750,000	2,800,000	2,820,000
Advertising/Concessions	1,075,400	1,265,875	824,044	847,065	870,270	893,519
Subtotal Operating Revenues	21,666,298	21,856,773	23,468,158	23,547,065	24,620,270	25,663,519
General Fund Transfer - Operating	11,838,941	11,838,941	11,361,621	11,702,470	12,053,544	12,415,150
General Fund Millage Equivalent	0.1942	0.1942	0.1875	0.1806	0.1731	0.1667
PY Fund Balance	267,935			574,868	306,712	301,489
TOTAL FUND REVENUES	33,773,174	33,695,714	34,829,779	35,824,403	36,980,526	38,380,158
Expenditures:						
Personnel Services	819,346	824,270	848,342	883,321	919,137	955,427
Operating Expenditures:	32,953,828	31,462,790	33,938,241	34,941,082	36,061,389	37,424,731
TOTAL FUND EXPENDITURES	33,773,174	32,293,910	34,786,583	35,824,403	36,980,526	38,380,158
REVENUES LESS EXPENDITURES	-	1,401,804	43,196	-	-	-
Reserve for Revenue Stabilization	5,059,141	6,524,916	6,568,112	5,993,244	5,686,532	5,385,043
Total Reserves	5,059,141	6,524,916	6,568,112	5,993,244	5,686,532	5,385,043
% of Operating	23%	30%	28%	25%	23%	21%

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 457 Water & Sewer Utilities

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Water Sales	10,510,118	10,100,000	10,504,000	10,924,160	11,361,126	11,815,571
Other Water Revenues	2,321,370	2,674,075	2,491,032	2,585,746	2,684,200	2,786,786
Sewer Sales	12,564,844	12,100,000	12,584,000	13,087,360	13,610,854	14,155,289
Other Sewer Revenues	826,800	1,125,000	700,000	728,000	757,120	787,404
Investment Income/Late Charges/Outside Revenue	2,663,373	2,747,766	2,528,429	2,438,395	2,358,810	2,282,203
Subtotal Operating Revenues	28,886,505	28,746,841	28,807,461	29,763,661	30,772,110	31,827,253
Intergovernmental Revenue - Grants	-	59,909,176	-	1,225,800	-	-
PY Fund Balance CIP	21,184,880	31,245,103		7,042,269	3,352,925	
TOTAL FUND REVENUES	50,071,385	119,901,120	28,807,461	38,031,730	34,125,035	31,827,253
Expenditures:						
Personnel Services	5,534,553	5,361,296	5,916,820	6,170,037	6,432,395	6,700,105
Operating Expenses	10,334,557	10,728,804	10,368,180	11,014,418	11,390,865	11,806,116
Capital Outlay	207,000	284,008	176,000	185,000	200,000	180,000
Transfer to Health Insurance Fund	0	51,379	0	0	0	0
Debt Service	605,275	605,275	605,275	605,275	605,275	605,275
Subtotal Operating Expenditures	16,681,385	17,030,762	17,066,275	17,974,730	18,628,535	19,291,496
Capital Improvements:						
Southwest Regional Expansion for Blue & Gemini Springs	14,950,000	55,812,189	-	-	-	-
Southwest Regional Wastewater Treatment	-	20,776,278	-	-	-	-
Water/Wastewater Facility Improvements	1,390,000	2,176,720	845,000	1,115,000	1,360,000	1,405,000
Howland Blvd Utility Relocation	-	3,060	-	-	-	-
Southwest Service Area	10,125,000	10,125,000	-	-	-	-
Southeast GST & Treatment	-	254,378	250,000	-	5,000,000	-
Alternative Wtr Srcs/WtrSup	100,000	100,000	-	-	500,000	500,000
Spruce Creek Ro Plant Improve	-	1,759,773	-	-	-	-
Rhode Island Ave Master LS	-	2,565,027	-	-	-	-
Glen Abbey WTP	2,250,000	2,975,158	-	6,000,000	2,586,500	2,586,500
Ft Florida Utility Extension	4,175,000	3,137,732	-	-	-	-
Nutrient Reduction Projects	-	610,668	-	-	-	-
Southeast Volusia US1 Utility Extension	-	59,967	-	-	-	-
DeLeon Springs Utility Extension	-	12,520	-	-	-	-
Gemini Springs Central Sewer System	-	348,400	2,451,600	-	-	-
Veterans Memorial Parkway Relocation	-	173,933	-	-	-	-
Collections System Rehab	400,000	400,000	400,000	500,000	550,000	600,000
Collection & Distribution Maintenance	-	12,355	-	-	-	-
Consecutive Water System Improvements	-	222,000	1,110,000	-	-	-
Northeast Area Master Lift Station/Force Main	-	1,345,200	-	-	-	-
Southwest Area Potable Water Interconnects	-	-	475,000	-	-	5,500,000
Halifax WTP Improvements	-	-	1,280,000	-	-	-
Southwest Area Collection System Improvements	-	-	1,688,407	-	-	-
Future Projects	-	-	-	12,442,000	5,500,000	1,300,000
Subtotal Capital Improvements	33,390,000	102,870,358	8,500,007	20,057,000	15,496,500	11,891,500
TOTAL FUND EXPENDITURES	50,071,385	119,901,120	25,566,282	38,031,730	34,125,035	31,182,996
REVENUES LESS EXPENDITURES	-	-	3,241,179	-	-	644,257
Reserve for Future Capital	22,315,960	21,971,061	25,212,240	18,169,971	14,817,046	15,461,303

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 475 Parking Garage

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Parking Revenues	4,017,278	4,017,278	3,837,481	4,177,278	4,245,012	4,754,414
Investment Income	60,180	64,425	60,063	56,915	54,060	51,275
Subtotal Operating Revenues	4,077,458	4,081,703	3,897,544	4,234,193	4,299,072	4,805,689
Loan from Ocean Center	-	850,000	2,075,000	-	-	-
PY Fund Balance - CIP	2,401,603		1,165,979	1,370,737		
TOTAL FUND REVENUES	6,479,061	4,931,703	7,138,523	5,604,930	4,299,072	4,805,689
Expenditures:						
Personnel Services	211,356	136,271	151,925	158,371	165,029	171,837
Operating Expenditures	1,327,079	1,621,644	1,860,298	1,921,559	1,984,912	2,043,216
Capital Outlay	87,000	87,000	-	-	-	-
Subtotal Operating Expenditures	1,625,435	1,844,915	2,012,223	2,079,930	2,149,941	2,215,053
% of Total Expenditures	25%	42%	28%	37%	52%	53%
Other Expenses						
Transfer to Group Insurance	0	2,569	0	0	0	0
Loan Repayment - Ocean Center	-	-	-	875,000	2,000,000	2,000,000
Capital Improvements for Parking Garage	4,853,626	2,527,043	5,126,300	2,650,000	-	-
Other Expenditures	4,853,626	2,529,612	5,126,300	3,525,000	2,000,000	2,000,000
TOTAL FUND EXPENDITURES	6,479,061	4,374,527	7,138,523	5,604,930	4,149,941	4,215,053
REVENUES LESS EXPENDITURES	-	557,176	-	-	149,131	590,636
Reserves:						
Reserve for Future Capital	740,045	2,663,252	1,497,273	126,536	275,667	866,303
Reserve for Revenue Stabilization	49,689	-	-	-	-	-
Total Reserves	789,734	2,663,252	1,497,273	126,536	275,667	866,303

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 313 - Beach Capital Projects

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Beach Access Fees	1,089,620	816,000	840,480	865,694	891,665	918,415
Transfer from General Fund	-	200,000	200,000	200,000	200,000	200,000
Investment Income	321,690	318,843	297,199	281,574	267,401	253,580
Subtotal Revenues	1,411,310	1,334,843	1,337,679	1,347,268	1,359,066	1,371,995
PY Fund Balance One-Time	1,984,185	3,199,915	2,948,347	47,732	33,434	18,005
TOTAL FUND REVENUES	3,395,495	4,534,758	4,286,026	1,395,000	1,392,500	1,390,000
Expenditures:						
Operating - Investment Pool Expenses	2,101	2,101	-	-	-	-
Beach Gate Upgrades	60,000	107,616	200,000	50,000	50,000	40,000
Beach Infrastructure- Wayfinding Signs	35,430	35,430	200,000	40,000	40,000	-
Subtotal Project Expenses	97,531	145,147	400,000	90,000	90,000	40,000
Parking Development						
726 N. Atlantic Ave. - Sun & Surf	-	2,815	-	-	-	-
3167 S. Atlantic Ave. - Edwin W. Peck, Sr. Park	-	5,000	-	-	-	-
Resurfacing and Restriping Parking Lots	10,500	83,803	100,000	60,000	60,000	50,000
Expanding Off Beach Parking	-	-	659,777	245,000	1,092,500	-
Hiles Blvd. Parking lot	-	-	-	-	150,000	1,000,000
3621 S. Atlantic Ave. - Dahlia Ave Park	-	4,456	-	-	-	-
Subtotal Parking Development Expenses	10,500	96,074	759,777	305,000	1,302,500	1,050,000
Beach Ramps						
Rockefeller Beach Ramp	310,000	277,215	32,785	-	-	-
University Ramp	9,800	372,662	9,800	-	-	-
Int'l Speedway Blvd Ramp	9,000	1,670,196	-	-	-	-
Silver Beach Ramp	1,500,000	1,567,481	-	-	-	-
Dunlawton Ave. Ramp	949,000	300,000	2,149,000	-	-	-
27th Ave. Ramp	-	6,310	-	-	-	-
Boylston Ramp	-	69,855	-	-	-	-
Harvey Ramp	-	-	-	-	-	150,000
Browning Ramp	1,690	11,800	251,690	-	-	-
16th Ave. Beach Ramp	507,974	18,018	507,974	-	-	-
Zelda Blvd Ramp	-	-	-	-	-	150,000
Seminole St Ramp	-	-	175,000	1,000,000	-	-
Subtotal Beach Ramp Expenses	3,287,464	4,293,537	3,126,249	1,000,000	-	300,000
TOTAL FUND EXPENDITURES	3,395,495	4,534,758	4,286,026	1,395,000	1,392,500	1,390,000
REVENUES LESS EXPENDITURES	-	-	-	-	-	-
Reserves for Future Capital	2,358,788	3,326,306	377,959	330,227	296,793	278,788
Total Reserves	2,358,788	3,326,306	377,959	330,227	296,793	278,788

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 314 - Port Authority Capital Projects

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Transfer from Port Authority Fund	2,400,000	2,400,000	2,200,000	2,200,000	2,200,000	2,200,000
Investment Income	-	336,158	313,339	296,865	281,922	267,350
Subtotal Operating Revenues	2,400,000	2,736,158	2,513,339	2,496,865	2,481,922	2,467,350
PY Fund Balance One-Time	2,405,000		6,054,930	33,135		
TOTAL FUND REVENUES	4,805,000	2,736,158	8,568,269	2,530,000	2,481,922	2,467,350
Expenditures:						
Operating	5,000	36,838	5,000	5,000	5,000	5,000
Inlet Parks Design/Smyrna Dunes Restroom Expansion	200,000	-	600,000	525,000	300,000	400,000
Intra-Coastal Dredging/DMMA Management (FIND)	4,600,000	600,000	3,899,140	2,000,000	1,000,000	1,000,000
Lighthouse Point Park - Boardwalk Renovations	-	417,559	4,064,129	-	-	-
TOTAL FUND EXPENDITURES	4,805,000	1,054,397	8,568,269	2,530,000	1,305,000	1,405,000
REVENUES LESS EXPENDITURES	-	1,681,761	-	-	1,176,922	1,062,350
Reserve for Future Capital	604,026	9,931,283	3,876,353	3,843,218	5,020,140	6,082,490

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 317 - Library Construction

	FY2024-25 Adopted	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
<u>Revenues:</u>						
Transfer from Library Fund	3,667,301	4,084,883	100,000	100,000	100,000	100,000
Investment Income	307,158	342,535	319,283	(2,204)	(2,663)	(2,743)
Subtotal Operating Revenues	3,974,459	4,427,418	419,283	97,796	97,337	97,257
PY Fund Balance One-Time		7,521,437				
TOTAL FUND REVENUES	3,974,459	11,948,855	419,283	97,796	97,337	97,257
<u>Expenditures:</u>						
Port Orange Library Expansion - Construction & Lighting	1,079,215	11,588,349	90,000	-	-	-
Pierson Public Library Renovation	175,000	358,500	300,000	-	-	-
Operating	2,006	2,006	-	-	-	-
TOTAL FUND EXPENDITURES	1,256,221	11,948,855	390,000	-	-	-
REVENUES LESS EXPENDITURES	2,718,238	-	29,283	97,796	97,337	97,257
Reserve for Future Capital	9,801,914	35,377	64,660	162,456	259,793	357,050

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 318 - Ocean Center Capital

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Transfer from Ocean Center Fund 118	9,231,852	10,844,434	7,617,803	6,619,628	5,563,678	5,641,823
Investment Income	371,096	363,662	338,976	321,155	304,989	289,225
Subtotal Operating Revenues	9,602,948	11,208,096	7,956,779	6,940,783	5,868,667	5,931,048
PY Fund Balance One-Time	12,675,628	65,894	6,176,721	2,984,217		
TOTAL FUND REVENUES	22,278,576	11,273,990	14,133,500	9,925,000	5,868,667	5,931,048
Expenditures:						
Operating Expenditures	2,424	2,424	0	0	0	0
Ocean Center CIP Projects	525,000	0	0	0	0	0
Electrical Subpanels	0	0	200,000	4,000,000	0	0
Exterior Painting	0	0	300,000	0	0	0
Upper Level Exterior Repairs and Painting	0	0	200,000	3,000,000	0	0
Bi Directional Amplifier System Upgrade	60,000	2,000	72,000	0	0	0
Cantilever Roof Structure	0	0	100,000	1,000,000	0	0
Electrical - Concession Area Electric Upgrades, Mezzanine L	125,000	0	250,000	0	0	0
Electrical - Power Distribution Replacement	3,152,316	90,000	4,000,000	0	0	0
Electrical - Utility Grid Upgrade	399,248	399,248	0	0	0	0
Electrical - Vault Roof Replacement	1,090	0	0	0	0	0
Exterior Signage Upgrades	35,000	0	35,000	0	0	0
Louver and Vertical Wall Panel - Repair and Replacement	1,015,907	515,907	0	0	0	0
Ocean Center-Arena Floor Boxes	967,538	1,101,288	0	300,000	0	0
Ocean Center-Ballroom Airwall Replacement	916,750	900,800	0	0	0	0
Lighting Control System Upgrade	100,000	0	0	0	0	0
Solar Panels, Arena Roof	400,000	0	0	0	0	0
Demand Control Ventilation	47,037	0	0	0	0	0
Dynamic Variable Air Volume Optimization	32,875	0	0	0	0	0
Demand Chiller Flow Optimization	183,441	0	0	0	0	0
Ocean Center-Kitchen Drainage Replacement	452,613	23,900	0	0	0	0
Carpet Replacement	15,000	0	1,500,000	500,000	0	0

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Budget	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Expenditures:						
Lighting Retrofit	691,306	1,458,487	0	0	0	0
High Efficiency Transformers	155,314	115,218	0	0	0	0
Restroom Remodel Design	180,000	121,000	0	0	0	0
Restroom Remodel	1,000,000	8,001	1,250,000	0	500,000	0
Arena Seat Replacement	4,796,000	4,796,000	0	0	0	0
Door Replacement & Access Control	85,000	0	85,000	1,000,000	1,000,000	0
Replacement Chillers and Pumps	0	0	0	0	125,000	3,750,000
Arena Floor Restoration	1,639,717	1,639,717	0	0	0	0
Arena Upper Bowl Restoration	0	0	600,000	0	0	0
Exhibit Hall Floor Restoration	0	0	165,000	125,000	0	0
WiFi System Replacement	1,000,000	0	1,000,000	0	0	0
Arena Dock(s) Enhancements	1,600,000	0	600,000	0	0	0
Kitchen Renovation and Equipment	2,500,000	0	2,576,500	0	0	0
Finishing Upgrades	100,000	0	250,000	0	0	0
Banquet Chairs/Tables Replacement	0	0	450,000	0	0	0
Interior Painting	100,000	100,000	500,000	0	0	0
TOTAL FUND EXPENDITURES	22,278,576	11,273,990	14,133,500	9,925,000	1,625,000	3,750,000
REVENUES LESS EXPENDITURES	0	0	0	0	4,243,667	2,181,048

Reserves for Future Capital	126,279	11,422,077	5,245,356	2,261,139	6,504,806	8,685,854
Total Reserves:	126,279	11,422,077	5,245,356	2,261,139	6,504,806	8,685,854

VOLUSIA COUNTY 5 YEAR FORECAST

FUND: 326 - Parks Projects

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Vessel Registration Fees	121,200	122,100	123,000	124,230	125,472	126,727
Investment Income	59,031	53,305	49,686	47,074	44,705	42,394
Subtotal Operating Revenues	180,231	175,405	172,686	171,304	170,177	169,121
PY Fund Balance One-Time			113,414			
TOTAL FUND REVENUES	180,231	175,405	286,100	171,304	170,177	169,121
Expenditures:						
Operating Expenses	386	80,356	-	-	-	-
Shell Harbor Seawall Repair	150,000	13,900	136,100	-	-	-
Ed Stone Repave Parking & Boat Launch	-	-	150,000	-	-	-
TOTAL FUND EXPENDITURES	150,386	94,256	286,100	-	-	-
REVENUES LESS EXPENDITURES	29,845	81,149	-	171,304	170,177	169,121
Reserve for Future Capital	-	1,451,844	1,338,430	1,509,734	1,679,911	1,849,032

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 328 - Trails Projects

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Transfer from ECHO	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Investment Income	373,955	419,674	391,186	370,620	351,965	333,772
Subtotal Operating Revenues	1,873,955	1,919,674	1,891,186	1,870,620	1,851,965	1,833,772
PY Fund Balance One-Time	2,246,487		4,794,167	2,979,380	1,648,035	466,228
TOTAL FUND REVENUES	4,120,442	1,919,674	6,685,353	4,850,000	3,500,000	2,300,000
Expenditures:						
Operating Expenses	2,442	8,142	-	-	-	-
Master Trail Program - Trail Resurfacing	300,000	300,000	700,000	300,000	300,000	300,000
Maytown Spur - Osteen Restroom	350,000	31,088	564,151	-	-	-
SR 442 Trail Parking Area - Edgewater	350,000	-	350,000	-	-	-
Debary Pathway	180,000	-	180,000	-	-	-
Beresford Road - Spur Line Railroad Crossing Improvements	-	725,802	241,202	-	-	-
Old Mission Road Trail	-	61,062	1,500,000	-	-	-
DeLand Sunrail Station - Restroom	-	-	950,000	-	-	-
A1A N of Highbridge to Flagler - Restroom	-	-	-	1,200,000	-	-
US 17 North to Putnam County Line	-	-	-	-	1,000,000	-
St. Johns River to Sea Loop Trail	-	-	800,000	1,300,000	-	-
Chuck Lennon Park to Trail at DeLeon Springs	-	-	-	700,000	-	-
Garfield Road Trailhead	-	-	1,400,000	1,000,000	-	-
Future Planned Projects:	2,938,000	-	-	-	-	-
DeLand SunRail Station to Downtown DeLand	-	-	-	250,000	2,200,000	-
US 17 North of DeLeon Springs to Putnam Trailhead	-	-	-	-	-	500,000
US 17 Spring Garden DeLeon Springs Trailhead	-	-	-	100,000	-	1,500,000
TOTAL FUND EXPENDITURES	4,120,442	1,126,094	6,685,353	4,850,000	3,500,000	2,300,000
REVENUES LESS EXPENDITURES	-	793,580	-	-	-	-
Reserve for Future Capital	6,460,453	9,988,280	5,194,113	2,214,733	566,698	100,470

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 340 FIRE CAPITAL FUND

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
<u>Revenues:</u>						
Transfer from Fire Rescue	-	15,469,097	5,856,033	9,500,000	2,650,000	9,800,000
PY Fund Balance						
TOTAL FUND REVENUES	-	15,469,097	5,856,033	9,500,000	2,650,000	9,800,000
<u>Expenditures:</u>						
Training Center Burn Building	-	-	2,500,000	-	-	-
Station 15	-	13,284,412	-	-	-	-
Station 47	-	267,000	396,250	9,500,000	-	-
Station 34	-	823,178	104,923	-	-	-
Station 23	-	-	-	-	650,000	9,800,000
Station 22	-	1,094,507	2,854,860	-	-	-
Logistics Replacement Building	-	-	-	-	2,000,000	-
TOTAL FUND EXPENDITURES	-	15,469,097	5,856,033	9,500,000	2,650,000	9,800,000
REVENUES LESS EXPENDITURES	-	-	-	-	-	-
Reserves for Future Capital	-	-	-	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 360 - ECHO Direct County Expenditures

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Investment Income	-	442,302	412,277	390,602	370,941	351,768
Donations	-	30,000	-	-	-	-
Transfer from Port Authority	-	31,464	-	-	-	-
Transfer from ECHO	2,473,000	6,493,000	6,175,000	1,680,000	446,000	260,000
Subtotal Operating Revenues	2,473,000	6,996,766	6,587,277	2,070,602	816,941	611,768
PY Fund Balance One-Time		12,192,747				
TOTAL FUND REVENUES	2,473,000	19,189,513	6,587,277	2,070,602	816,941	611,768
Expenditures:						
Transfer to ECHO	-	1,463,783	412,277	390,602	370,941	351,768
Briggs Fishing Dock Replacement - 2023	-	132,149	-	-	-	-
Doris Leeper Spruce Creek Preserve - 2023	-	388,747	-	-	-	-
Lighthouse Point Park-Boardwalk Renovations - 2023	-	2,500,000	-	-	-	-
Lyonia Environmental Learning Center - 2023	-	150,000	-	-	-	-
Tide & Floral Beach Access Dune - 2023	-	560,295	-	-	-	-
ADA Boardwalk to Lyonia Preserve - 2024	-	150,000	-	-	-	-
DeBary Hall Mansion Restoration - 2024	-	4,599	25,000	-	21,000	10,000
DeLand Library Play Yard - 2024	-	350,000	-	-	-	-
Doris Leeper Spruce Creek Preserve Rec. & Edu. Amenities Ph II - 2024	-	2,400,000	-	-	-	-
Gemini Springs Extension Recreation and Education Amenities - 2024	-	293,949	-	-	-	-
Green Springs Park Playground and Safety Surface - 2024	-	150,000	-	-	-	-
Improvements to Volusia County Fairgrounds - 2024	-	2,500,000	1,000,000	-	-	-
Lake Monroe Playground & Safety Surface - 2024	-	169,988	-	-	-	-
Living Reef Exhibit & Coral Lab Improvements - 2024	-	135,662	-	-	-	-
Marine Science Center Education Building - 2024	-	2,347,341	-	-	-	-
Ocean Center Entertainment Enhancements - 2024	-	100,000	-	-	-	-
Sugar Mill Gardens Restrooms - 2024	-	400,000	-	-	-	-
Walking Bridge Replacement Gemini Springs - 2024	-	250,000	-	-	-	-
Bicentennial Park Fishing Dock - 2025	-	150,000	-	-	-	-
Carter Quail Ranch Recreation & Management Amenities - 2025	-	150,000	750,000	-	-	-
DeBary Hall Exhibits - 2025	-	29,500	-	-	-	-
Deltona Amphitheater - 2025	-	150,000	2,000,000	-	-	-
James Ormond Park Playground & Safety Surface - 2025	-	200,000	-	-	-	-
James Ormond Tomb Park Parking Improvements - 2025	-	190,000	-	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 360 - ECHO Direct County Expenditures

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Lake Beresford Playground & Safety Surface - 2025	-	200,000	-	-	-	-
Lake George Preserve Recreation & Education Amenities - 2025	-	300,000	-	-	-	-
Off-Beach Parking Land Acquisition - 2025	-	2,000,000	-	-	-	-
Pierson Library Play Yard - 2025	-	250,000	-	-	-	-
Riverbreeze Park Playground & Safety Surface - 2025	-	250,000	-	-	-	-
Riv-Ocean Fishing Dock - 2025	-	250,000	-	-	-	-
Spring Hill Park New Basketball Courts & Improvements - 2025	-	450,000	-	-	-	-
Strickland Park Pavilion - 2025	-	98,500	-	-	-	-
Winterhaven Park Playground Addition - 2025	-	75,000	-	-	-	-
Beck Ranch Shade Canopy - 2026	-	-	20,000	-	-	-
BMX Park at Robert Strickland Park - 2026	-	-	100,000	-	-	-
Colby Alderman Park Parking Improvements - 2026	-	-	250,000	-	-	-
Highbanks Park ADA Floating Dock - 2026	-	-	450,000	-	-	-
Historic Courthouse Interior Preservation - 2026	-	-	200,000	200,000	-	-
Inlet Harbor Beach Access Dune Walkover - 2026	-	-	300,000	-	-	-
Lake George Forest Kayak Launch - 2026	-	-	30,000	-	-	-
Longleaf Pine Preserve Recreation and Education Amenities - 2026	-	-	300,000	-	-	-
Mary McLeod Bethune Riverside Restrooms - 2026	-	-	300,000	-	-	-
Plantation Oaks to James Ormond Tomb Park Trail Improvements - 2026	-	-	350,000	-	-	-
Wiregrass Prairie Preserve Recreation & Management Amenities - 2026	-	-	100,000	-	-	-
Future Planned Projects	2,473,000	-	-	1,480,000	425,000	250,000
TOTAL FUND EXPENDITURES	2,473,000	19,189,513	6,587,277	2,070,602	816,941	611,768
REVENUES LESS EXPENDITURES	-	-	-	-	-	-
Reserve for Future Capital	537,698	-	-	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 365 - Public Works Facilities

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Investment Income	377,003	381,143	355,270	336,592	319,649	303,127
Subtotal Operating Revenues	377,003	381,143	355,270	336,592	319,649	303,127
PY Fund Balance One-Time						
TOTAL FUND REVENUES	377,003	381,143	355,270	336,592	319,649	303,127
Expenditures:						
Investment Pool Expenses	2,462	2,462	-	-	-	-
TOTAL FUND EXPENDITURES	2,462	2,462	-	-	-	-
REVENUES LESS EXPENDITURES	374,541	378,681	355,270	336,592	319,649	303,127
Reserve for Future Capital	8,467,415	8,665,162	9,020,432	9,357,024	9,676,673	9,979,800

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 372 SHERIFF FACILITIES CAPITAL FUND

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
<u>Revenues:</u>						
Interfund Transfer - General Fund	15,000,000	-	-	-	-	-
Proceeds from Debt Issuance	-	-	30,000,000	-	-	-
PY Fund Balance						
TOTAL FUND REVENUES	15,000,000	-	30,000,000	-	-	-
<u>Expenditures:</u>						
Sheriff Administration Complex	15,000,000	-	30,000,000			
TOTAL FUND EXPENDITURES	15,000,000	-	30,000,000	-	-	-
REVENUES LESS EXPENDITURES	-	-	-	-	-	-
Reserves	-	-	-	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 378 - Mosquito Control Capital

	FY2024-25 Budget	FY2024-25 Estimate	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast
Revenues:						
Transfer from Mosquito Control Fund	1,750,000	1,750,000	1,750,000	-	-	-
Investment Income	-	262,003	244,218	-	-	-
Loan Proceeds	-	-	24,000,000	-	-	-
Subtotal Operating Revenues	1,750,000	2,012,003	25,994,218	-	-	-
PY Fund Balance One-Time	3,733,000	184,293	5,305,782	-	-	-
TOTAL FUND REVENUES	5,483,000	2,196,296	31,300,000	-	-	-
Expenditures:						
Mosquito Control Facility- Capital Improvements	5,483,000	2,196,296	31,050,000	-	-	-
Cost of Issuance	-	-	250,000	-	-	-
TOTAL FUND EXPENDITURES	5,483,000	2,196,296	31,300,000	-	-	-
REVENUES LESS EXPENDITURES	-	-	-	-	-	-
Reserve for Future Capital	89,062	5,671,284	365,502	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 385 EASTSIDE JUDICIAL CAPITAL FUND

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Interfund Transfer - General Fund	5,000,000	5,000,000	-	10,000,000	5,000,000	-
PY Fund Balance			4,500,000			
TOTAL FUND REVENUES	5,000,000	5,000,000	4,500,000	10,000,000	5,000,000	-
Expenditures:						
Eastside Courts Complex - Conceptual Planning	5,000,000	500,000	4,500,000	-	-	-
Eastside Courts Complex - Engineering/Design	-	-	-	10,000,000	5,000,000	-
TOTAL FUND EXPENDITURES	5,000,000	500,000	4,500,000	10,000,000	5,000,000	-
REVENUES LESS EXPENDITURES	-	4,500,000	-	-	-	-
Reserves for Future Capital	-	4,500,000	-	-	-	-

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 511 - Computer Replacement Fund

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Service Charge - General Fund	491,286	491,286	509,119	519,304	529,693	540,291
Service Charge - EMS/EVAC	24,568	24,568	26,558	27,089	27,631	28,183
Service Charge - County Trans. Trust	36,725	36,725	37,890	38,647	39,420	40,208
Service Charge - Library Fund	257,687	257,687	254,750	259,845	265,042	270,343
Service Charge - Mosquito Control	19,177	19,177	19,401	19,789	20,185	20,589
Service Charge - Port Authority	4,410	4,410	4,624	4,717	4,811	4,908
Service Charge - Building Fund	14,428	14,428	16,961	17,300	17,647	17,999
Service Charge - Ocean Center & Parking Garage	15,370	15,370	18,240	18,605	18,977	19,357
Service Charge - Municipal Service	40,635	40,635	40,461	41,271	42,096	42,939
Service Charge - Inmate Welfare	9,560	9,560	18,687	19,061	19,442	19,831
Service Charge - Economic Development	4,686	4,686	4,497	4,587	4,679	4,773
Service Charge - Fire Rescue Services	71,102	71,102	76,416	77,945	79,506	81,096
Service Charge - Impact Fee Administration	1,086	1,086	684	698	712	726
Service Charge - Stormwater	8,838	8,838	8,540	8,711	8,885	9,063
Service Charge - Volusia ECHO	475	475	469	478	488	498
Service Charge - Land Acquisition	2,368	2,368	2,231	2,276	2,322	2,368
Service Charge - Land Management Fund	5,579	5,579	5,892	6,010	6,130	6,253
Service Charge - Beach Management Fund	44,041	44,041	48,792	49,768	50,763	51,778
Service Charge - Landfill & Waste Collection	11,461	11,461	10,901	11,120	11,342	11,568
Service Charge - Airport	19,767	19,767	20,458	20,868	21,286	21,712
Service Charge - Transit Services	504	504	3,283	3,349	3,416	3,484
Service Charge - Utilities	24,831	24,831	19,344	19,731	20,126	20,529
Service Charge - Fleet	13,713	13,713	13,455	13,724	13,998	14,278
Service Charge - Risk Insurance	4,070	4,070	4,690	4,784	4,879	4,977
Service Charge - Group Insurance	1,243	1,243	1,749	1,784	1,820	1,856
Service Charge Subtotal:	1,127,610	1,127,610	1,168,092	1,191,461	1,215,296	1,239,607
Computer Rep. Charge - Elections	9,938	9,938	14,353	14,640	14,933	15,232
Computer Rep. Charge - Property Appraiser	49,010	49,010	46,074	46,995	47,935	48,894
Computer Rep. Charge - Tax Collector	25,990	25,990	29,017	29,597	30,189	30,793
Miscellaneous Revenue	247,972	428,519	228,107	216,114	205,237	194,629
PY Fund Balance Capital Outlay		30,474	44,651			109,177
Operating Revenues	1,460,520	1,671,541	1,530,294	1,498,807	1,513,590	1,638,332
Expenditures:						
Personnel Services	160,260	161,616	189,932	198,609	207,761	217,166
Operating Expenses	42,852	226,390	37,965	39,484	41,063	42,706
Audio/Visual Capital Expenses	68,200	68,200	0	0	0	0
Transfer of A/V Balance to General Fund	0	0	222,997	0	0	0
Computer Replacement Capital Expenses	574,400	1,215,335	1,079,400	1,216,600	1,181,600	1,378,460
Operating Expenses	845,712	1,671,541	1,530,294	1,454,693	1,430,424	1,638,332
REVENUES LESS EXPENDITURES	614,808	-	-	44,114	83,166	-
Reserve for Future Capital	4,498,235	5,042,497	4,997,846	5,041,960	5,125,126	5,015,949

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 513 FLEET & EQUIPMENT MAINTENANCE FUND

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Gas and Oil	6,365,801	5,319,717	6,408,018	6,894,690	7,098,047	7,375,969
Vehicle/Equipment Maintenance - Labor	4,410,000	4,228,000	4,557,000	4,704,000	4,851,000	4,998,000
Vehicle/Equipment Maintenance - Parts	4,182,013	3,935,000	4,001,550	4,121,597	4,224,638	4,330,254
Vehicle/Equipment Maintenance - Sublets	1,495,318	1,560,000	1,606,800	1,655,004	1,696,380	1,738,791
Vehicle Replacement Program Admin Fee	188,500	197,000	198,000	238,500	238,500	238,500
Pool Cars	72,100	92,000	74,263	76,491	78,786	81,150
Training & Education Revenue	175,000	190,100	160,000	164,800	169,744	174,837
Miscellaneous Revenues	107,970	93,491	91,750	90,928	90,361	89,891
PY Fund Balance Capital Outlay	393,621	619,137	430,497	484	322,858	
Operating Revenues	17,390,323	16,234,445	17,527,878	17,946,494	18,770,314	19,027,392
Expenditures:						
Personnel Services	3,970,319	4,025,169	4,546,868	4,742,858	4,946,412	5,154,366
Operating Expenses						
Administration	963,455	975,174	823,065	859,388	890,147	925,928
Maintenance	505,683	485,475	287,684	301,534	319,920	338,627
Pool Cars	14,593	29,134	9,468	9,766	10,082	10,417
Fuel & Oil	5,928,490	4,945,932	6,136,290	6,361,793	6,614,754	6,927,802
Parts & Sublets	5,228,967	5,000,000	5,150,000	5,304,500	5,437,114	5,573,043
Training	11,000	500	5,400	1,000	1,000	1,000
Capital Outlay	527,816	650,746	189,103	115,655	50,885	35,000
Capital Improvement	240,000	122,315	380,000	250,000	500,000	-
Operating Expenses	17,390,323	16,234,445	17,527,878	17,946,494	18,770,314	18,966,183
REVENUES LESS EXPENDITURES	-	-	-	-	-	61,209
Reserves	896,472	828,179	397,682	397,198	74,340	135,549

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 514 FLEET REPLACEMENT FUND

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Fleet Replacement Service Charge	7,186,619	7,186,619	7,664,119	8,246,800	8,870,300	9,427,300
Fleet Replacement Service Charge - Health Department	-	-	80,000	80,000	80,000	80,000
Fleet Replacement Service Charge - Elections	35,000	35,000	28,000	28,000	28,000	20,000
Fleet Replacement Service Charge - Property Appraiser	50,000	50,000	75,000	85,000	95,000	100,000
Fleet Replacement Service Charge - Tax Collector	28,000	28,000	32,000	38,000	40,000	40,000
Investment Income	1,527,051	1,636,349	1,525,269	1,445,079	1,372,341	1,301,407
PY Fund Balance Capital Outlay	898,273	14,735,668	982,612	2,308,121		
Operating Revenues	9,724,943	23,671,636	10,387,000	12,231,000	10,485,641	10,968,707
Expenditures:						
Operating Expenses	9,973	9,973	-	-	-	-
Capital Outlay - Vehicle/Equipment Replacement	9,714,970	23,661,663	10,387,000	12,231,000	10,359,000	10,015,000
Operating Expenses	9,724,943	23,671,636	10,387,000	12,231,000	10,359,000	10,015,000
REVENUES LESS EXPENDITURES	-	-	-	-	126,641	953,707
Reserves for Future Capital	17,793,382	20,145,564	19,162,952	16,854,831	16,981,472	17,935,179

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 521 Risk Insurance Management

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Workers' Compensation Contribution - County	2,603,866	2,603,866	2,276,982	2,322,521	2,368,972	2,416,348
Workers' Compensation - Elections	8,550	8,550	2,714	2,769	2,824	2,881
Workers' Compensation - Property Appraiser	19,007	19,007	16,878	17,216	17,560	17,911
Workers' Compensation - Tax Collector	13,628	13,628	21,697	22,131	22,574	23,025
Workers' Compensation - Sheriff	1,166,854	1,166,854	1,155,744	1,178,858	1,202,436	1,226,484
Subtotal Workers' Compensation	3,811,905	3,811,905	3,474,015	3,543,495	3,614,366	3,686,649
Liability Insurance Contribution - County	3,184,355	3,184,355	1,814,906	1,851,198	1,888,230	1,925,989
Liability Insurance - Elections	2,478	2,478	430	438	447	456
Liability Insurance - Property Appraiser	1,853	1,853	1,111	1,133	1,156	1,179
Liability Insurance - Tax Collector	10,148	10,148	3,042	3,103	3,165	3,228
Liability Insurance - Sheriff	1,916,972	1,916,972	1,136,466	1,159,196	1,182,380	1,206,027
Subtotal Liability	5,115,806	5,115,806	2,955,955	3,015,068	3,075,378	3,136,879
Property Insurance Contribution - County	8,317,630	8,317,630	6,989,768	7,339,263	7,706,225	8,091,531
Property Insurance - Health Department	-	-	115,068	120,821	126,862	133,206
Property Insurance - Property Appraiser	24,020	24,020	-	-	-	-
Property Insurance - Tax Collector	31,481	31,481	12,724	13,360	14,028	14,730
Property Insurance - Sheriff	683,497	683,497	501,543	526,620	552,951	580,599
Subtotal Property Damage	9,056,628	9,056,628	7,619,103	8,000,064	8,400,066	8,820,066
Commercial Insurance Contribution	554,560	643,497	791,601	831,182	872,742	916,379
Claims Recoveries	50,000	50,000	50,000	50,000	50,000	50,000
Investment Income	1,116,149	1,366,670	1,273,896	1,206,922	1,146,172	1,086,928
PY Fund Balance Operating	564,929		1,261,261	1,364,955	1,464,054	1,565,587
TOTAL FUND REVENUES	20,269,977	20,044,506	17,425,831	18,011,686	18,622,778	19,262,488
Expenditures:						
Insurance Administration	1,541,772	1,540,669	1,638,232	1,703,270	1,770,093	1,838,987
Workers' Compensation	5,520,200	3,927,200	3,243,611	3,280,027	3,316,842	3,355,340
Property Insurance	7,467,427	7,245,528	7,505,038	7,830,290	8,171,805	8,530,395
Liability Insurance	4,792,689	4,681,142	3,865,982	3,972,231	4,083,793	4,200,933
Commercial Insurance	554,560	735,012	791,601	831,182	872,742	916,379
Loss Control Program	393,329	376,930	381,367	394,686	407,503	420,454
TOTAL FUND EXPENDITURES	20,269,977	18,506,481	17,425,831	18,011,686	18,622,778	19,262,488
REVENUES LESS EXPENDITURES	-	1,538,025	-	-	-	-
Reserve for Future Claims	10,984,934	14,923,384	13,662,123	12,297,168	10,833,114	9,267,527

VOLUSIA COUNTY 5 YEAR FORECAST
FUND: 530 Group Insurance Fund

	FY 2024-25 Budget	FY 2024-25 Estimate	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Revenues:						
Health Insurance - County Employer Premium	29,804,166	28,977,747	30,821,511	32,979,016	35,452,443	38,111,376
Employer Premium - TPO	-	86,556	81,158	86,839	93,352	100,353
Employer Premium - Elections	395,904	395,904	346,783	371,058	398,887	428,804
Employer Premium - Property Appraiser	1,459,896	1,459,896	1,997,568	2,137,398	2,297,703	2,470,030
Employer Premium - Tax Collector	1,732,080	1,732,080	1,575,525	1,685,812	1,812,248	1,948,167
Employer Premium - Sheriff	11,079,126	11,079,126	14,108,702	15,096,312	16,228,535	17,445,675
Subtotal Employer Contributions	44,471,172	43,731,309	48,931,247	52,356,435	56,283,168	60,504,405
Health Insurance - Employee Contribution (All)	9,558,894	10,924,211	11,515,473	12,206,401	12,938,785	13,715,112
Employee Contribution Offset - Wellness Program	-	(439,814)	(440,640)	(440,640)	(440,640)	(440,640)
Pharmacy Rebates	3,624,176	4,661,533	5,625,000	6,025,000	6,425,000	6,825,000
COBRA Payments	82,228	47,590	86,095	92,122	99,031	105,963
Retiree Premiums	1,931,799	1,716,676	1,960,552	1,960,552	1,960,552	1,960,552
Miscellaneous Revenues	602,107	824,519	745,799	722,537	686,168	650,702
Transfer from Operating Funds	-	3,000,000	-	-	-	-
PY Fund Balance	1,684,153					
Operating Revenues	61,954,529	64,466,024	68,423,526	72,922,407	77,952,064	83,321,094
Expenditures:						
Personal Services	275,092	224,173	274,260	285,653	297,342	309,190
Operating Expenses						
Claims Expense	59,864,881	61,907,426	66,689,130	71,357,369	76,352,385	81,697,052
Plan Design Changes			(975,000)	(1,391,000)	(1,488,370)	(1,592,556)
Other Expenses	1,814,556	1,812,891	1,853,689	1,911,254	1,962,115	2,014,368
Operating Expenses	61,954,529	63,944,490	67,842,079	72,163,276	77,123,472	82,428,054
REVENUES LESS EXPENDITURES	-	521,534	581,447	759,131	828,592	893,040
Reserves:						
IBNR Reserve (60 Days of Claims)	8,971,451	10,176,563	10,802,323	11,501,321	12,306,413	13,167,862
Catastrophic Reserve	(869,351)	912,997	868,684	928,817	952,316	983,907

Expenditure and Revenue Forecast Source Data

<p>State of Florida Office of Economic & Demographic Research Long-Range Financial Outlook for 25-26 through 27-28 http://edr.state.fl.us/Content/long-range-financial-outlook/index.cfm</p> <p>Economic Estimating Conference Florida Economy February 20, 2025 http://edr.state.fl.us/Content/conferences/fleconomic/index.cfm</p>	Overall Economic Outlook & General Analysis
<p>CPI –Consumer Price Index – All Urban Consumers https://www.statista.com/markets/411/topic/970/economy/ https://www.bls.gov/cpi/</p>	Contracted Services, Facility/Vehicle Maintenance, Chemicals & Janitorial Supplies
<p>U.S Energy Information Administration (EIA)- Short-Term Energy Outlook http://www.eia.gov/outlooks/steo/report/prices.cfm</p>	Utilities & Fuel
<p>U.S. Postal Service Rate History https://usps.com/ship/first-class-mail.htm</p>	Postage
<p>Florida Department of Economic Opportunity – Minimum Wage http://www.floridajobs.org/workforce-statistics/data-center/statistical-programs/occupational-employment-statistics-and-wages</p>	Wage Statistics
<p>Department of Juvenile Justice Payments from General Fund http://edr.state.fl.us/Content/conferences/criminaljustice/index.cfm</p>	Juvenile Justice Annual Payment
<p>CPI - Bureau of Labor Statistics Consumer Price Index – Food Only https://www.bls.gov/cpi/</p>	Food & Dietary
<p>History of Volusia County Taxable Value – Volusia County Property Appraiser https://vcpa.vcgov.org/download/historical#gsc.tab=0</p>	CRA (TIFF) Payments, Property Appraiser & Tax Collection Charges
<p>CIP and Capital Outlay Worksheet Submissions from Departments Capital Improvements: https://www.volusia.org/services/financial-and-administrative-services/management-and-budget/five-year.shtml</p> <p>Capital Outlay – Located in the annual Adopted Budget Book(s), Executive Summary Section: https://www.volusia.org/services/financial-and-administrative-services/management-and-budget/adopted.shtml</p>	Capital Improvements & Capital Outlay

Expenditure and Revenue Forecast Source Data

Interfund Transfers based on pledged sources and funding initiatives. Located within in the annual Adopted Budget Book(s), Executive Summary: https://www.volusia.org/services/financial-and-administrative-services/management-and-budget/adopted.stml	Transfers
U.S Energy Information Administration Short-Term Energy Outlook http://www.eia.gov/forecasts/steo/ http://edr.state.fl.us/Content/conferences/grossreceipts/index.cfm	Utility Tax
Office of Economic & Demographic Research, Local Government Financial Information Handbook, Half Cent Sales Tax, calculated by the Florida Department of Revenue's Office of Tax Research, last handbook 2023, January 2024 http://edr.state.fl.us/Content/local-government/reports	Sales Tax